

2016 Legislative Summary

2016 Enacted Legislation

May 17, 2016

Page 1

Inside This Update

- 1 Enacted Legislation
- 2 Vetoed Legislation

For More Information on
Legislation, please visit:
www.ers.ga.gov

Contact Us

Jim Potvin
Executive Director, ERSGA
404-603-5602
jim.potvin@ers.ga.gov

Kelly L. Moody
Legislative Liaison and
Communications Manager,
ERSGA
404-603-5646
kelly.moody@ers.ga.gov

Danise Thaxton
Executive Assistant to the
Director, ERSGA
404-603-5602
danise.thaxton@ers.ga.gov

2016 Enacted Legislation

HB 421 (Act 400) – Retirement and pensions; officers employed by Department of Community Supervision shall be entitled to certain disability benefits; provide

This bill is a companion bill to HB 310, which creates a new Department of Community Supervision. Certain employees of the new Department will remain eligible for enhanced disability benefits once transferred. Certain employees of the new Department currently not eligible for enhanced disability benefits would become eligible upon passage.

Effective Date: 7/1/16

Signed by Governor: 4/26/16

HB 605 (Act 426) – Georgia Judicial Retirement System; member who was serving in a full-time position on his or her retirement may use prior part-time service for vesting; provide

This bill changes the vesting requirements for judges moving from part-time to full-time service and allows for an actuarial calculation of benefits upon transfer to full-time service and subsequent retirement.

Effective Date: 7/1/16

Signed by Governor: 4/26/16

2016 Enacted Legislation (continued)

HB 690 (Act 432) – Employees' Retirement System of Georgia; provide that certain law enforcement officers obtain creditable service in system under certain conditions; provisions

This bill allows certain law enforcement members to purchase up to five years of certain local government authority service by paying full actuarial cost.

Effective Date: 7/1/16

Signed by Governor: 4/26/16

SB 335 (Act 380) – Retirement; permissible investments in commingled funds and collective investment funds; revise provision

This bill adds state chartered banks or trust companies to the allowable list of commingled investments under Title 47.

Effective Date: 7/1/16

Signed by Governor: 4/26/16

2016 Vetoed Legislation

SB 243 (Veto #13) – Georgia Judicial Retirement System; preservation of rights by certain persons; change certain provisions

This bill allows Legislative Counsel members to choose to become JRS members by December 31, 2016 or within 90 days of employment.

Veto Date: 5/3/16
