

GSEPS Employer Match: Ensure A Comfortable Retirement



Penny

DID YOU KNOW?

As a GSEPS member, your PSR 401(k) Plan is important to your retirement income.

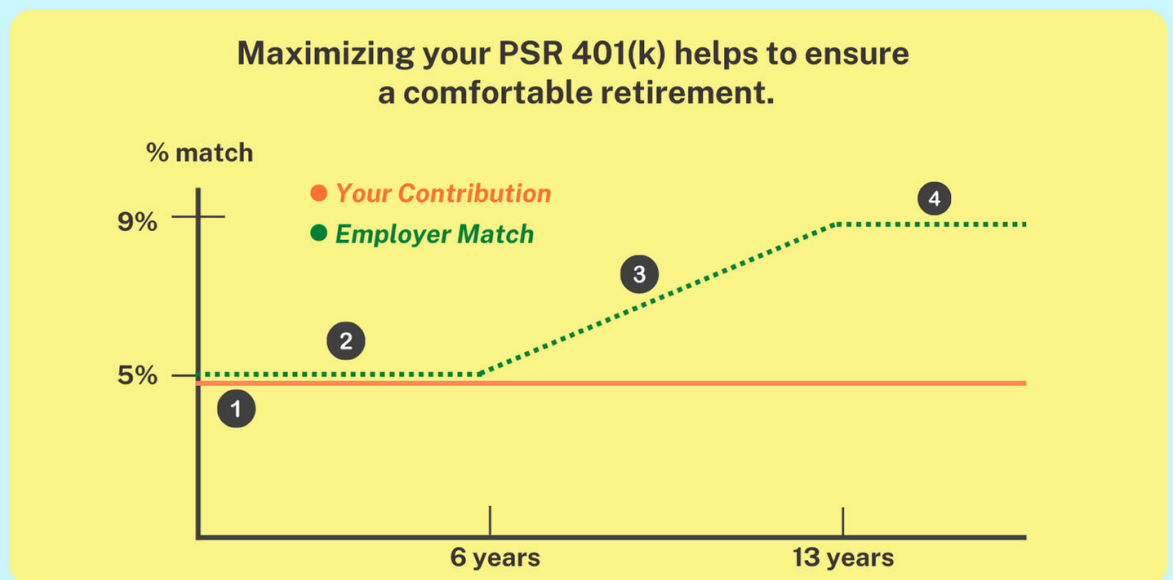





Bill

As a new employee, how much you contribute determines how much your employer will contribute.


Your Contribution	Employer Match
5%	5%
3%	3%
1%	1%






- 1 As a new employee, you are automatically enrolled at a **5% contribution rate**, and can change your contribution rate at any time.
- 2 You receive a **dollar for dollar match** on contributions up to 5% to the PSR 401(k) Plan.
- 3 Once you reach six years of creditable service, and you contribute at least 5%, your employer match **increases a half percent each year**. The maximum employer match is 9% after your thirteenth year of service.
- 4 You continue to receive the full **9% employer match** for all future years of service as long as you contribute at least 5%.


Take a look at Penny and Bill. Both work jobs that earn them the same salary. They both want to retire after 30 years, except Penny received her full employer match and Bill did not.



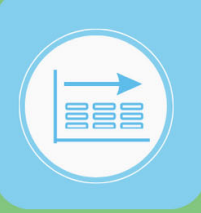
Penny contributed 5% of her salary to her PSR 401(k) Plan.




Penny is enjoying her comfortable retirement.



Don't shortchange your future self!



Bill only contributed 1% of his salary to his PSR 401(k) Plan.



Bill is unable to retire yet as he did not save enough.

