

Legislative Update

For the Week of: February 11 - 15, 2013
Legislative Days: 15 - 18

February 18, 2013

Page 1

Inside This Update

1 Legislative Log

For More Information on
Legislation, please visit:
www.ers.ga.gov

Contact Us

Jim Potvin
Executive Director, ERSGA
404-603-5605
jim.potvin@ers.ga.gov

Kelly L. Moody
Legislative Liaison and
Communications Manager
ERSGA
404-603-5646
kelly.moody@ers.ga.gov

Danise Thaxton
Executive Assistant to the
Director, ERSGA
404-603-5602
danise.thaxton@ers.ga.gov

Legislative Log

Monday, February 11, 2013

No action was taken on retirement bills today.

Tuesday, February 12, 2013

SB 142 – Georgia Judicial Retirement System; board of trustees; authority to determine the time/circumstances of paying benefits; qualified plan under federal law

This legislation protects the tax qualification status of the retirement system plan relating to rehired retirees.

SB 142 was assigned to the Senate Retirement Committee.

SB 143 – Retirement System; board of trustees of public retirement systems; provide duties

Prior to July 1, 2010, boards of trustees of public retirement systems were subject to applicable provisions in Title 53 dealing with Common Law fiduciary duties. However, an oversight occurred when the statute was amended. This bill adds back needed references concerning Common Law fiduciary duties for boards of trustees of public retirement systems.

SB 143 was assigned to the Senate Retirement Committee.

Legislative Log (continued)

Wednesday, February 13, 2013

HB 238 – Public School Employees Retirement System; limitation on maximum level of benefits; clarify certain provisions

This legislation is clarification to a bill enacted last session (SB 246/Act 763) regarding the Public School Employees' Retirement System (PSERS). The bill clarifies that no PSERS member who retires after 7/1/12 shall be entitled to receive a retirement benefit higher than the greater of the benefit level in effect on the date of his or her termination of employment or \$15.00 per month.

HB 238 received a DO NOT PASS from the House Retirement Committee.

Thursday, February 14, 2013

HB 343- Retirement and pensions; update certain cross-references to Chapter 11 of Title 15

This bill updates references in Title 47 relating to the Juvenile Code effective July 1, 2013. The Juvenile Code is being updated and this legislation is a companion bill to the update.

HB 343 was assigned to the House Retirement Committee.

SB 143 – Retirement System; board of trustees of public retirement systems; provide duties

Prior to July 1, 2010, boards of trustees of public retirement systems were subject to applicable provisions in Title 53 dealing with Common Law fiduciary duties. However, an oversight occurred when the statute was amended. This bill adds back needed references concerning Common Law fiduciary duties for boards of trustees of public retirement systems.

SB 143 received a DO PASS from the Senate Retirement Committee.

Friday, February 15, 2013

No bills were considered today due to the General Assembly being in recess.