

Legislative Update

Employees' Retirement System of Georgia

February 18, 2011

Page 1

Inside This Update

- 1 Legislative Log
- 2 Legislative Log

For More Information on
Legislation, please visit:
www.ers.ga.gov

Contact Us

Pamela L. Pharris
Director, ERSGA
404-603-5602
pamela.pharris@ers.ga.gov

Jim Potvin
Deputy Director, ERSGA
404-603-5605
jim.potvin@ers.ga.gov

Kelly L. Moody
Legislative Liaison and Assistant
Director, ERSGA
404-603-5646
kelly.moody@ers.ga.gov

Danise Thaxton
Executive Assistant to the
Director, ERSGA
404-603-5602
danise.thaxton@ers.ga.gov

LEGISLATIVE LOG

Monday, February 14, 2011

No Bills were considered today due to the General Assembly being in recess.

Tuesday, February 15, 2011

HB 246 - Employees' Retirement System of Georgia; members not receive 50 percent increase; provisions

This bill prohibits any Employees' Retirement System (ERS) or Teachers Retirement System (TRS) employee from receiving an increase in compensation greater than 50% of their salary in any calendar year. Compensation includes both salary increases and incentives bonuses.

HB 246 was assigned to the House Retirement Committee by the full House.

HB 250 - Georgia Judicial Retirement System; revised survivor's benefit option; provisions

Currently, JRS members must elect spousal coverage upon becoming a member of the Judicial Retirement System (JRS) or upon marriage. The member pays an additional 2.5% each year for 16 years for this coverage.

This bill allows for new members as of July 1, 2012, to pay normal employee contributions as required by the actuary, and then at retirement, elect an option to cover a spouse by taking a reduced retirement allowance. Such a change allows for equity to the current Employees' Retirement System (ERS) spousal coverage.

Current JRS members that have at least ten years of service, who at time of enrollment rejected spousal benefits, may pay the full actuarial cost for these benefits and may choose to cover their spouse according to the previous plan design or may choose the new option to cover a spouse by taking a reduced retirement allowance.

HB 250 was assigned to the House Retirement Committee by the full House.

LEGISLATIVE LOG - Continued

Wednesday, February 16, 2011

No action was taken on Retirement Bills today.

Thursday, February 17, 2011

No action was taken on Retirement Bills today.

Friday, February 18, 2011

No Bills were considered today due to the General Assembly being in recess.
