

Legislative Update

For the Week of: March 5 - March 9, 2018
Legislative Days: 30 - 32

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Legislative Log

Monday, March 5 - Tuesday, March 6, 2018

No retirement bills were considered.

Wednesday, March 7, 2018

HB 135 – Employees' Retirement System of Georgia; creditable service for certain law enforcement officers; expand

Certain law enforcement members of the Employees' Retirement System (ERS) with at least ten years of service may purchase up to five years of certain non-vested local government law enforcement service, provided such members are not eligible to receive a present or future benefit from the local government. Members must pay full actuarial cost for the service.

HB 135 received a DO PASS by Committee Substitute from the Senate Rules Committee and was placed on the Senate Calendar for 3/9/2018.

SB 129 – Retirement; creditable service for certain military service; provide

Employees' Retirement System (ERS) members with at least two years of service may purchase up to five years of military service performed on or after 1/1/1990. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option. Service may not be purchased if the service can or will be used to qualify for any other state or federal retirement program.

SB 129 received a DO PASS from the House Retirement Committee.

Legislative Log (continued)

SB 197 – Retirement; individual shall not receive creditable service; full actuarial cost associated with obtaining such creditable service; provide

Members who join the Employees' Retirement System (ERS) on or after 7/1/2018 cannot obtain creditable service unless the member pays full actuarial cost for such service. The bill also provides members with the ability to pay for such service purchases with a payment plan option.

SB 197 received a DO PASS by Committee Substitute from the House Retirement Committee.

Thursday, March 8, 2018

No retirement bills were considered.

Friday, March 9, 2018

HB 135 – Employees' Retirement System of Georgia; creditable service for certain law enforcement officers; expand

Certain law enforcement members of the Employees' Retirement System (ERS) with at least ten years of service may purchase up to five years of certain non-vested local government law enforcement service, provided such members are not eligible to receive a present or future benefit from the local government. Members must pay full actuarial cost for the service.

HB 135 received a DO PASS by Committee Substitute from the Senate by a vote of 51 - 0.