

Legislative Update

For the Week of: March 7 - 11, 2016
Legislative Days: 32 - 35

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Legislative Log

Monday, March 7, 2016

No retirement bills were considered today.

Tuesday, March 8, 2016

HB 508 – Appellate court judges; age of eligibility for certain benefits; decrease

This bill changes the normal retirement age for Appellate Court Judges eligible to receive pension benefits from age 65 to age 60.

HB 508 received a DO PASS from the Senate Retirement Committee.

HB 605 – Georgia Judicial Retirement System; member who was serving in a full-time position on his or her retirement may use prior part-time service for vesting; provide

This bill changes the vesting requirements for judges moving from part-time to full-time service and allows for an actuarial calculation of benefits upon transfer to full-time service and subsequent retirement.

HB 605 received a DO PASS from the Senate Retirement Committee.

Wednesday, March 9, 2016

SB 335 – Retirement; permissible investments in commingled funds and collective investment funds; revise provisions

This bill adds state chartered banks or trust companies to the allowable list of commingled investments under Title 47.

SB 335 received a DO PASS from the House Retirement Committee.

Legislative Log (continued)

Thursday, March 10, 2016

No retirement bills were considered today.

Friday, March 11, 2016

HB 421 – Retirement and pensions; officers employed by Department of Community Supervision shall be entitled to certain disability benefits; provide

This bill is a companion bill to HB 310 (2015 Session), which creates a new Department of Community Supervision. Certain employees of the new Department will remain eligible for enhanced disability benefits once transferred. Certain employees of the new Department currently not eligible for enhanced disability benefits would become eligible upon passage.

HB 421 received a DO PASS from the Senate Rules Committee and was placed on the Senate debate calendar for 3/14/16.

HB 508 – Appellate court judges; age of eligibility for certain benefits; decrease

This bill changes the normal retirement age for Appellate Court Judges eligible to receive pension benefits from age 65 to age 60.

HB 508 received a DO PASS from the Senate Rules Committee and was placed on the Senate debate calendar for 3/14/16.
