

What is LRS?

Legislative Retirement System (LRS) is the pension plan for members of the Georgia General Assembly.



You have two months to elect membership at the beginning of each term of office.

Elected membership continues for all consecutive terms of office.

If you have a break in service, you must re-elect LRS membership.

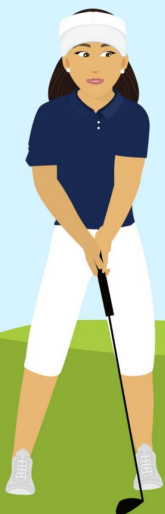
The LRS pension at retirement is a guaranteed lifetime income benefit.

Normal Retirement:

- Age 62
- Vested with 8 years of service, or 4 terms of office

Early Retirement:

- Age 60
- Vested
- Reduced benefit



$$\text{Your Monthly Benefit} = \text{Years of Creditable Service} \times \text{Current Dollar Multiplier}$$

Contribution Rates

- Members: \$165 per month, except presiding officer of the House
- The State picks up 4.75% of your salary, less \$7, toward employee contribution
- The member pays the remainder of the \$165



Be sure to elect your beneficiaries!

8 years of service is required to continue health insurance coverage after you leave the Georgia General Assembly.



Save additional retirement funds through PSR 401(k) or 457