

Georgia State Employees' Pension and Savings Plan (GSEPS) *Enrollment Information Notice*

Membership

As a new State of Georgia employee hired on or after July 1, 2014, you are enrolled in the Georgia State Employees' Pension and Savings Plan (GSEPS). GSEPS is a retirement plan comprised of both a Defined Benefit Pension Plan and a Peach State Reserves (PSR) 401(k) Plan.

Your Defined Benefit Pension Plan

- Referred to as your Pension Plan - governed and administered by the Employees' Retirement System (ERS)
- Mandatory contribution rate of 1.25% of eligible pay

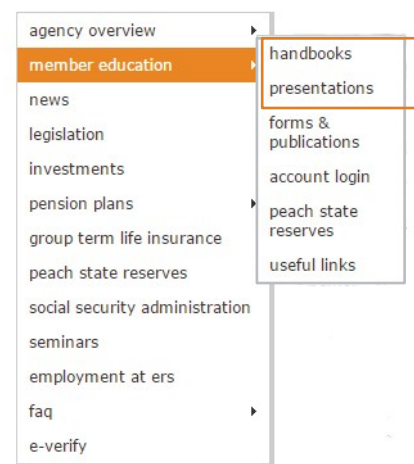
Your PSR 401(k) Plan

- Referred to as your PSR 401(k) plan - governed by ERS and administered through GaBreeze
- Automatic enrollment with a contribution equal to 5% of eligible pay
- The 5% auto enrollment rate maximizes the available 3% employer match. Please note, this may not be enough to meet your desired retirement goals. The tools available on the GaBreeze website can help you determine a contribution rate that's right for you.
- Contributions invested in a Lifecycle Fund based on your date of birth
- Automatic enrollment contributions are pre-tax, but you may elect to make after-tax Roth contributions (or a combination of both).
- PSR 401(k) contribution rate and/or investment options may be changed at any time

Take Action

1. You should have received a *GSEPS Automatic Enrollment Acknowledgement Form*. Please sign this form and return to your Human Resources official as soon as possible.
2. Review ERSGA resources about your plan. In the Member Education section of our website (located on the left-hand navigation menu on www.ers.ga.gov), you can easily find and select one of these retirement plan education options:

- *GSEPS Info/New Hire Orientation* webinar
- *GSEPS Plan Overview* video presentation; and
 - *PSR Overview* video presentation
- *GSEPS Plan Highlights* handbook



3. Register as a new user at GaBreeze to access your 401(k) account.

(steps for registration on reverse)

Step 1 Go to www.GaBreeze.ga.gov and register as a new user.
Note: It may take up to five days from date of hire for your information to be available at GaBreeze.

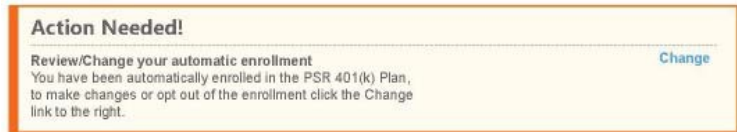
Step 2 Use the GaBreeze website to learn more about the Plan and its fund lineup. Select *Plan Information* under the *Peach State Reserves* tab.

Step 3 Use the GaBreeze website to access retirement planning tools.

- For retirement tools and calculators, select *Tools and Calculators* under the *Peach State Reserves* tab, then select the *Saving and Investing*.
- To project retirement income, select *Project Retirement Income* under the *Peach State Reserves* tab.

Step 4 Take Action

- Go to the GaBreeze homepage and click the *Change* link in the *Action Needed!* box at the top of the page.
- Review enrollment options.
- Process and confirm desired enrollment options.
- Designate beneficiaries.
- Add email address and set communication preference.



Additional Communications

- Within two weeks of your date of hire, GaBreeze will send you a *Peach State Reserves Automatic Enrollment Notice*. This notice includes details about automatic enrollment in the 401(k) Plan.
- A Welcome letter from the Employees' Retirement System of Georgia (ERSGA) will be mailed to you within two months of your date of hire. This will contain instructions on how to register for your GSEPS Defined Benefit Pension online account at *Account Access* on the ERSGA website, www.ers.ga.gov. If your email address is on file with GaBreeze, you will also receive the Welcome letter via email. Please register for your online account when you receive your welcome letter.

Other Important Information

PSR also offers a 457 Plan as an additional savings vehicle. Although the 457 Plan does not offer employer matching funds, employees can open a 457 Plan in addition to their 401(k) Plan to help meet retirement needs.

It is important to learn about your retirement benefits and complete the action items listed in this document so you can successfully plan for your future!

Employees' Retirement System of Georgia
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404.350.6300 or 1.800.805.4609 if outside of metro-Atlanta area
www.ers.ga.gov