

Your Personal Statement of Retirement Benefits as of 12/31/2016



Pension ID: [REDACTED]
Plan: New Plan

We are pleased to provide you with this personalized Statement of Retirement Benefits to help you with preparing for your retirement. Remember, as an ERS pension plan member you are also eligible to participate in Peach State Reserves, the State sponsored 401(k) and 457 retirement savings plans. Enrolling and contributing to Peach State Reserves can help increase your retirement savings and supplement your monthly income during retirement. For more information about Peach State Reserves, visit the ERSGA website (www.ers.ga.gov) and select Peach State Reserves from the Member Education section on the left side of the home page.

ERS Pension

Pension Benefits

Creditable Service:	19.667 years
Date of Birth:	[REDACTED]
Earliest Retirement Date:	[REDACTED]
Normal Retirement Date:	[REDACTED]
Current Accrued Benefit:	\$1,713 per month
Projected Normal Retirement Benefit:	\$1,713 per month

Your Current Accrued Benefit is based on the Creditable Service shown above and is payable from your Normal Retirement Date.

Your Projected Normal Retirement Benefit assumes you continue to work and contribute to ERS until your Normal Retirement Date.

Normal Retirement Date under the pension plan is age 60 with at least 10 years of Creditable Service or at any age with 30 years of Creditable Service. If you attain 25 years of service before Normal Retirement, you can retire early with a reduced benefit.

The above retirement benefits are payable for your life only ("Max Plan"). Other payment options are available at retirement.

Employee Contribution Account Balance

Balance at 12/31/2016: **\$13,105.18.**

You are always 100% vested in your account balance.

Pension Disability Benefit

If you become disabled while still an active employee and have at least 13 years 4 months of Creditable Service, you may qualify for an immediate unreduced monthly benefit. Other requirements for the disability benefit apply. Please visit our website at www.ers.ga.gov for additional information regarding this benefit.

Pension Death Benefit

Upon your death, your beneficiary(ies) will receive a monthly benefit payable for life. If you have not elected a person as your beneficiary, only a refund of your Account Balance is payable.

Group Term Life Insurance

Your Group Term Life Insurance (GTLI) is equal to 18 times your age 60 monthly earnable compensation, reduced by ½% for each month that you are older than age 60. This amount will not increase. It began reducing at age 60, and will continue to reduce until you reach age 65. Once you reach age 65 while actively working, or if you retire prior to age 65, the benefit reduces to 70% of the amount of the benefit at age 60.



Beneficiaries

Benefit	Primary Beneficiary Name	Date of Birth	Distribution
Pension	[REDACTED]	[REDACTED]	33.40%
	[REDACTED]	[REDACTED]	33.30%
	[REDACTED]	[REDACTED]	33.30%
Group Term Life Insurance	You have no beneficiary on file. Go to www.ers.ga.gov to enter a beneficiary.		

Please go to www.ers.ga.gov for more information about your Pension and Group Life Insurance beneficiaries.

Assumptions

All projected amounts shown are based on your current base pay and the assumption that you will continue to work without breaks in service until your assumed retirement date. Pension amounts shown are payable for your life only ("Max Plan").

Keep in mind that the numbers shown in this statement are for illustrative purposes only and do not include any of your personal savings, your Social Security, other pensions you may have or your spouse's savings and pensions.

For More Information

For information about the Peach State Reserves 401(k) and 457 Plans, visit GaBreeze.ga.gov. You can also call the GaBreeze Benefits Center toll free at 1-877-3GBreez. Representatives are available between 8 a.m. and 5 p.m. Eastern time, Monday through Friday.

For more information on the Pension Plan, go to the ERSGA website, www.ers.ga.gov. Through this website, you can view your personal account information, create personal retirement benefit estimates for various scenarios, update your beneficiary designations or download plan handbooks, pamphlets, and forms.

It's important to consider Social Security benefits in your retirement planning. For more information about Social Security or to obtain estimates of your future retirement benefits, go to www.ssa.gov.

The information in this statement is intended as an estimate of your retirement benefits and eligibility. It is based upon the data in our files as of the effective date and is subject to change. All information is subject to audit and adjustment and is not a guarantee of retirement effective date, service, or benefit amount. In the event of conflict between existing laws and the above information, the law will prevail.

