



Schedule H – Summary of Main System Provisions

Termination Benefit

| | |
|-------------|---|
| Eligibility | Less than 10 years of creditable service. |
| Benefit | Return of the member's accumulated contributions. |

Payment Options

- (1) Life annuity. Guaranteed payment of accumulated member contributions.
- (2) Joint and survivorship annuity.
- (3) Certain and life annuity.

Post-Retirement Adjustments

The Board may from time to time grant a Cost of Living Adjustment.

Contributions

| | |
|--------------|--|
| By Members | Members who joined the System prior to July 1, 2012 contribute \$4 per month. Members joining the System on or after July 1, 2012 contribute \$10 per month. |
| By Employers | Employer contributions are actuarially determined and approved and certified by the Board. |





Schedule I – Tables of Membership Data

NUMBER OF ACTIVE MEMBERS BY AGE AND SERVICE AS OF JUNE 30, 2017

| Attained Age | Years of Service | | | | | | | | | Total |
|--------------|------------------|--------|--------|----------|----------|----------|----------|----------|---------|--------|
| | Under 1 | 1 to 4 | 5 to 9 | 10 to 14 | 15 to 19 | 20 to 24 | 25 to 29 | 30 to 34 | 35 & Up | |
| Under 25 | 136 | 324 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 463 |
| 25 to 29 | 231 | 773 | 124 | 3 | 0 | 0 | 0 | 0 | 0 | 1,131 |
| 30 to 34 | 297 | 1,030 | 251 | 87 | 3 | 0 | 0 | 0 | 0 | 1,668 |
| 35 to 39 | 311 | 1,275 | 459 | 215 | 65 | 3 | 0 | 0 | 0 | 2,328 |
| 40 to 44 | 309 | 1,368 | 709 | 503 | 189 | 48 | 1 | 0 | 0 | 3,127 |
| 45 to 49 | 309 | 1,678 | 975 | 829 | 490 | 142 | 53 | 1 | 0 | 4,477 |
| 50 to 54 | 336 | 1,649 | 1,184 | 1,168 | 832 | 387 | 175 | 63 | 13 | 5,807 |
| 55 to 59 | 273 | 1,741 | 1,303 | 1,247 | 919 | 562 | 307 | 124 | 63 | 6,539 |
| 60 to 64 | 193 | 1,265 | 1,152 | 983 | 560 | 445 | 314 | 176 | 134 | 5,222 |
| 65 to 69 | 95 | 707 | 751 | 532 | 297 | 159 | 132 | 87 | 71 | 2,831 |
| 70 & Up | 37 | 380 | 471 | 514 | 219 | 110 | 65 | 45 | 75 | 1,916 |
| Total | 2,527 | 12,190 | 7,382 | 6,081 | 3,574 | 1,856 | 1,047 | 496 | 356 | 35,509 |

Average Age: 52.6
Average Service: 9.0





Schedule I – Tables of Membership Data

NUMBER OF RETIRED MEMBERS AND THEIR BENEFITS BY AGE

| Age | Number of Members | Total Annual Benefits | Average Annual Benefits |
|-----------|-------------------|-----------------------|-------------------------|
| Under 50 | 0 | \$ 0 | \$ 0 |
| 50 – 54 | 0 | 0 | 0 |
| 55 – 59 | 0 | 0 | 0 |
| 60 – 64 | 1,178 | 2,839,190 | 2,410 |
| 65 – 69 | 3,216 | 9,211,293 | 2,864 |
| 70 – 74 | 3,888 | 11,752,367 | 3,023 |
| 75 – 79 | 3,261 | 10,852,191 | 3,328 |
| 80 – 84 | 2,379 | 8,837,659 | 3,715 |
| 85 – 89 | 1,304 | 5,533,840 | 4,244 |
| 90 – 94 | 528 | 2,474,544 | 4,687 |
| 95 & Over | 162 | 809,382 | 4,996 |
| Total | 15,916 | \$ 52,310,466 | \$ 3,287 |

NUMBER OF BENEFICIARIES AND THEIR BENEFITS BY AGE

| Age | Number of Members | Total Annual Benefits | Average Annual Benefits |
|-----------|-------------------|-----------------------|-------------------------|
| Under 50 | 148 | \$ 189,924 | \$ 1,283 |
| 50 – 54 | 91 | 144,100 | 1,584 |
| 55 – 59 | 82 | 133,934 | 1,633 |
| 60 – 64 | 114 | 248,125 | 2,177 |
| 65 – 69 | 117 | 214,931 | 1,837 |
| 70 – 74 | 135 | 295,528 | 2,189 |
| 75 – 79 | 140 | 349,362 | 2,495 |
| 80 – 84 | 109 | 295,735 | 2,713 |
| 85 – 89 | 74 | 229,838 | 3,106 |
| 90 – 94 | 30 | 95,325 | 3,178 |
| 95 & Over | 18 | 51,598 | 2,867 |
| Total | 1,058 | \$ 2,248,400 | \$ 2,125 |





Schedule I – Tables of Membership Data

NUMBER OF DISABLED RETIREES AND THEIR BENEFITS BY AGE

| Age | Number of Members | Total Annual Benefits | Average Annual Benefits |
|-----------|-------------------|-----------------------|-------------------------|
| Under 50 | 8 | \$ 30,638 | \$ 3,830 |
| 50 – 54 | 34 | 116,000 | 3,412 |
| 55 – 59 | 140 | 537,428 | 3,839 |
| 60 – 64 | 201 | 812,405 | 4,042 |
| 65 – 69 | 217 | 953,261 | 4,393 |
| 70 – 74 | 193 | 970,601 | 5,029 |
| 75 – 79 | 164 | 906,040 | 5,525 |
| 80 – 84 | 85 | 471,268 | 5,544 |
| 85 – 89 | 25 | 152,207 | 6,088 |
| 90 – 94 | 5 | 35,914 | 7,183 |
| 95 & Over | 3 | 17,284 | 5,761 |
| Total | 1,075 | \$ 5,003,046 | \$ 4,654 |

NUMBER OF DEFERRED VESTED MEMBERS AND THEIR BENEFITS BY AGE

| Age | Number of Members | Total Annual Benefits | Average Annual Benefits |
|-----------|-------------------|-----------------------|-------------------------|
| Under 35 | 15 | \$ 29,419 | \$ 1,961 |
| 35 – 39 | 75 | 158,686 | 2,116 |
| 40 – 44 | 199 | 440,828 | 2,215 |
| 45 – 64 | 525 | 1,239,194 | 2,360 |
| 50 – 54 | 1,122 | 2,852,787 | 2,543 |
| 55 – 59 | 1,446 | 3,797,972 | 2,627 |
| 60 – 64 | 997 | 2,661,835 | 2,670 |
| 65 – 69 | 316 | 851,978 | 2,696 |
| 70 – 74 | 75 | 187,274 | 2,497 |
| 75 & Over | 45 | 116,215 | 2,583 |
| Total | 4,815 | \$ 12,336,188 | \$ 2,562 |





Schedule J – CAFR Schedules

CAFR SCHEDULES

GA PSERS: Solvency Test

| Actuarial Valuation as of 6/30 | Actuarial Accrued Liability for: | | | Valuation Assets | Portion of Aggregate Accrued Liabilities Covered by Assets | | |
|--------------------------------------|----------------------------------|------------------------------|--|---------------------|---|--------|--------|
| | Active Member Contributions | Retirants & Beneficiaries | Active Members (Employer Funded Portion) | | (1) | (2) | (3) |
| | (1) | (2) | (3) | | | | |
| 2017 | \$18,077 | \$640,197 | \$377,661 | \$865,786 | 100% | 100.0% | 54.9% |
| 2016 | 17,413 | 609,807 | 361,663 | 834,554 | 100% | 100.0% | 57.3% |
| 2015 | 17,196 | 585,471 | 364,742 | 805,277 | 100% | 100.0% | 55.5% |
| 2014 | 16,995 | 566,344 | 341,026 | 765,450 | 100% | 100.0% | 53.4% |
| 2013 | 17,016 | 549,796 | 343,444 | 727,268 | 100% | 100.0% | 46.7% |
| 2012 | 16,917 | 537,284 | 341,123 | 710,915 | 100% | 100.0% | 45.9% |
| 2011 | 16,627 | 532,509 | 336,790 | 719,601 | 100% | 100.0% | 50.6% |
| 2010 | 16,361 | 528,808 | 330,227 | 737,406 | 100% | 100.0% | 58.2% |
| 2009 | 15,862 | 506,659 | 300,711 | 769,618 | 100% | 100.0% | 82.2% |
| 2008 | 15,285 | 469,601 | 286,064 | 791,855 | 100% | 100.0% | 100.0% |

All dollar amounts are in thousands.

GA PSERS: Schedule of Retirants Added to and Removed from Rolls

| Year Ended | Added to Rolls | | Removed from Rolls | | Roll End of Year | | % Increase in Annual Allowances | Average Annual Allowances |
|---------------|----------------|-------------------------------------|--------------------|-------------------------------------|------------------|-------------------------------------|---------------------------------------|---------------------------------|
| | Number | Annual Allowances (in thousands) | Number | Annual Allowances (in thousands) | Number | Annual Allowances (in thousands) | | |
| June 30, 2017 | 1,253 | \$4,322 | 756 | \$2,927 | 18,049 | \$59,562 | 2.4% | \$3,300 |
| June 30, 2016 | 1,363 | 3,927 | 763 | 2,890 | 17,552 | 58,167 | 1.8% | 3,314 |
| June 30, 2015 | 1,247 | 3,482 | 690 | 2,679 | 16,952 | 57,130 | 1.4% | 3,370 |
| June 30, 2014 | 1,345 | 3,749 | 647 | 2,604 | 16,395 | 56,327 | 2.1% | 3,436 |
| June 30, 2013 | 1,298 | 3,803 | 650 | 2,738 | 15,697 | 55,182 | 2.0% | 3,515 |
| June 30, 2012 | 1,133 | 3,192 | 684 | 2,834 | 15,049 | 54,117 | 0.7% | 3,596 |
| June 30, 2011 | 1,174 | 3,168 | 731 | 3,072 | 14,600 | 53,759 | 0.2% | 3,682 |
| June 30, 2010 | 1,001 | 4,494 | 642 | 2,666 | 14,157 | 53,663 | 3.5% | 3,791 |
| June 30, 2009 | 886 | 5,290 | 575 | 2,260 | 13,798 | 51,835 | 6.2% | 3,757 |
| June 30, 2008 | 899 | 4,514 | 605 | 2,371 | 13,487 | 48,805 | 4.6% | 3,619 |





Schedule K – Allocation of Annual Required Contribution

ALLOCATION OF 2019-2020 ANNUAL REQUIRED CONTRIBUTION BY SCHOOL SYSTEM

| System Number | System Name | Contribution |
|---------------|---------------|--------------|
| 1 | Appling | \$ 56,102 |
| 2 | Atkinson | 29,701 |
| 3 | Bacon | 30,526 |
| 4 | Baker | 12,375 |
| 5 | Baldwin | 93,228 |
| 6 | Banks | 76,728 |
| 7 | Barrow | 192,232 |
| 8 | Bartow | 234,309 |
| 9 | Ben Hill | 55,277 |
| 10 | Berrien | 53,627 |
| 11 | Bibb | 527,194 |
| 12 | Bleckley | 61,877 |
| 13 | Brantley | 87,453 |
| 14 | Brooks | 54,452 |
| 15 | Bryan | 151,806 |
| 16 | Bulloch | 253,284 |
| 17 | Burke | 120,454 |
| 18 | Butts | 79,203 |
| 19 | Calhoun | 19,801 |
| 20 | Camden | 174,906 |
| 21 | Candler | 41,252 |
| 22 | Carroll | 216,983 |
| 23 | Catoosa | 239,259 |
| 24 | Charlton | 33,001 |
| 25 | Chatham | 790,379 |
| 26 | Chattahoochee | 25,576 |
| 27 | Chattooga | 43,727 |
| 28 | Cherokee | 575,871 |
| 29 | Clarke | 376,214 |
| 30 | Clay | 9,900 |
| 31 | Clayton | 1,086,565 |
| 32 | Clinch | 22,276 |
| 33 | Cobb | 1,878,594 |
| 34 | Coffee | 113,854 |
| 35 | Colquitt | 196,357 |
| 36 | Columbia | 513,994 |
| 37 | Cook | 67,652 |
| 38 | Coweta | 517,294 |
| 39 | Crawford | 48,677 |





Schedule K – Allocation of Annual Required Contribution

ALLOCATION OF 2019-2020 ANNUAL REQUIRED CONTRIBUTION BY SCHOOL SYSTEM

| System Number | System Name | Contribution |
|---------------|-------------|--------------|
| 40 | Crisp | \$ 108,904 |
| 41 | Dade | 39,601 |
| 42 | Dawson | 71,778 |
| 43 | Decatur | 138,605 |
| 44 | Dekalb | 1,812,592 |
| 45 | Dodge | 66,827 |
| 46 | Dooly | 49,502 |
| 47 | Dougherty | 340,738 |
| 48 | Douglas | 381,989 |
| 49 | Early | 43,727 |
| 50 | Echols | 11,550 |
| 51 | Effingham | 208,733 |
| 52 | Elbert | 60,227 |
| 53 | Emanuel | 94,053 |
| 54 | Evans | 38,776 |
| 55 | Fannin | 75,078 |
| 56 | Fayette | 336,612 |
| 57 | Floyd | 144,380 |
| 58 | Forsyth | 736,752 |
| 59 | Franklin | 75,903 |
| 61 | Gilmer | 74,253 |
| 62 | Glascok | 15,676 |
| 63 | Glynn | 300,311 |
| 64 | Gordon | 85,803 |
| 65 | Grady | 87,453 |
| 66 | Greene | 52,802 |
| 67 | Gwinnett | 2,868,630 |
| 68 | Habersham | 169,131 |
| 69 | Hall | 454,592 |
| 70 | Hancock | 40,426 |
| 71 | Haralson | 47,027 |
| 72 | Harris | 114,679 |
| 73 | Hart | 85,803 |
| 74 | Heard | 30,526 |
| 75 | Henry | 481,818 |
| 76 | Houston | 650,124 |
| 77 | Irwin | 23,101 |
| 78 | Jackson | 164,181 |





Schedule K – Allocation of Annual Required Contribution

ALLOCATION OF 2019-2020 ANNUAL REQUIRED CONTRIBUTION BY SCHOOL SYSTEM

| System Number | System Name | Contribution |
|---------------|-------------|--------------|
| 79 | Jasper | \$ 61,877 |
| 80 | Jeff Davis | 55,277 |
| 81 | Jefferson | 70,128 |
| 82 | Jenkins | 28,876 |
| 83 | Johnson | 27,226 |
| 84 | Jones | 121,279 |
| 85 | Lamar | 52,802 |
| 86 | Lanier | 29,701 |
| 87 | Laurens | 147,680 |
| 88 | Lee | 145,205 |
| 89 | Liberty | 231,008 |
| 90 | Lincoln | 38,776 |
| 91 | Long | 74,253 |
| 92 | Lowndes | 233,484 |
| 93 | Lumpkin | 92,403 |
| 94 | Macon | 42,902 |
| 95 | Madison | 75,078 |
| 96 | Marion | 28,876 |
| 97 | McDuffie | 94,053 |
| 98 | McIntosh | 41,252 |
| 99 | Meriwether | 91,578 |
| 100 | Miller | 27,226 |
| 101 | Mitchell | 45,377 |
| 102 | Monroe | 132,830 |
| 103 | Montgomery | 18,976 |
| 104 | Morgan | 58,577 |
| 105 | Murray | 101,479 |
| 106 | Muscogee | 611,347 |
| 107 | Newton | 413,340 |
| 108 | Oconee | 133,655 |
| 109 | Oglethorpe | 55,277 |
| 110 | Paulding | 400,965 |
| 111 | Peach | 44,552 |
| 112 | Pickens | 75,903 |
| 113 | Pierce | 58,577 |
| 114 | Pike | 61,877 |
| 115 | Polk | 111,379 |
| 116 | Pulaski | 30,526 |
| 117 | Putnam | 80,028 |





Schedule K – Allocation of Annual Required Contribution

ALLOCATION OF 2019-2020 ANNUAL REQUIRED CONTRIBUTION BY SCHOOL SYSTEM

| System Number | System Name | Contribution |
|---------------|-------------|--------------|
| 118 | Quitman | \$ 9,900 |
| 119 | Rabun | 63,527 |
| 120 | Randolph | 27,226 |
| 121 | Richmond | 720,251 |
| 122 | Rockdale | 308,561 |
| 123 | Schley | 15,676 |
| 124 | Screven | 52,802 |
| 125 | Seminole | 34,651 |
| 126 | Spalding | 254,109 |
| 127 | Stephens | 94,878 |
| 128 | Stewart | 16,501 |
| 129 | Sumter | 116,329 |
| 130 | Talbot | 15,676 |
| 131 | Taliaferro | 8,250 |
| 132 | Tattnall | 68,478 |
| 133 | Taylor | 33,001 |
| 134 | Telfair | 36,301 |
| 135 | Terrell | 37,126 |
| 136 | Thomas | 114,679 |
| 137 | Tift | 95,704 |
| 138 | Toombs | 52,802 |
| 139 | Towns | 32,176 |
| 140 | Treutlen | 14,851 |
| 141 | Troup | 341,563 |
| 142 | Turner | 27,226 |
| 143 | Twiggs | 20,626 |
| 144 | Union | 62,702 |
| 145 | Upson | 122,930 |
| 146 | Walker | 238,434 |
| 147 | Walton | 277,210 |
| 148 | Ware | 141,905 |
| 149 | Warren | 16,501 |
| 150 | Washington | 54,452 |
| 151 | Wayne | 127,880 |
| 152 | Webster | 3,300 |
| 153 | Wheeler | 23,101 |
| 154 | White | 67,652 |
| 155 | Whitfield | 186,457 |
| 156 | Wilcox | 27,226 |





Schedule K – Allocation of Annual Required Contribution

ALLOCATION OF 2019-2020 ANNUAL REQUIRED CONTRIBUTION BY SCHOOL SYSTEM

| System Number | System Name | Contribution |
|---------------|--|--------------|
| 157 | Wilkes | \$ 50,327 |
| 158 | Wilkinson | 37,951 |
| 159 | Worth | 65,177 |
| 205 | Bremen | 14,851 |
| 206 | Buford | 60,227 |
| 207 | Calhoun | 32,176 |
| 209 | Carrollton | 69,303 |
| 210 | Cartersville | 44,552 |
| 212 | Chickamauga | 19,801 |
| 214 | Commerce | 18,976 |
| 216 | Dalton | 99,004 |
| 217 | Decatur | 80,853 |
| 219 | Dublin | 42,902 |
| 221 | Gainesville | 101,479 |
| 224 | Jefferson | 37,126 |
| 226 | Marietta | 100,654 |
| 230 | Pelham | 22,276 |
| 232 | Rome | 70,128 |
| 247 | Social Circle | 21,451 |
| 236 | Thomasville | 22,276 |
| 239 | Trion | 18,976 |
| 240 | Valdosta | 181,507 |
| 241 | Vidalia | 33,001 |
| | Atlanta Metropolitan College | 825 |
| | Furlow Charter School | 1,650 |
| | Georgia Magnet Charter School | 3,300 |
| | Georgia Military College | 61,052 |
| | Kipp Metro Atlanta Collaborative Inc | 29,701 |
| | Savannah Classical Acad Charter School | 1,650 |

