

Employees' Retirement System of Georgia

2018 Legislative Summary

2018 Enacted Legislation

May 11, 2018

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For More Information on Legislation, please visit: www.ers.ga.gov

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2018 Enacted Legislation

HB 135 (Act 303) – Employees' Retirement System of Georgia; creditable service for certain law enforcement officers; expand

Certain law enforcement members of the Employees' Retirement System (ERS) with at least ten years of service may purchase up to five years of certain non-vested local government law enforcement service, provided such members are not eligible to receive a present or future benefit from the local government, beginning 7/1/2018. Members must pay full actuarial cost for the service.

Effective Date: 7/1/18

Signed by Governor: 5/3/18

HB 684 (Act 301) – General appropriations; State Fiscal Year July 1, 2018 - June 30, 2019

The FY 2019 Appropriations Act provided funding for an increase in the Public School Employees Retirement System (PSERS) multiplier from \$15.00 per year of service to \$15.25 per year of service, beginning 7/1/2018.

Effective Date: 7/1/18

Signed by Governor: 5/2/18