

**AGENDA**  
**BI-MONTHLY MEETING OF BOARD OF TRUSTEES**  
**EMPLOYEES' RETIREMENT SYSTEM**  
**February 21, 2019**  
**10:30 A.M.**

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1. Call to order by Chair.
2. Approve Minutes of bi-monthly meeting of December 13, 2018.  
[Agenda Package "A"]
3. Ratify action of Investment Committee at monthly meetings of  
December 13, 2018 and January 23, 2019. [Agenda Package "B"]
4. Review the Secretary's Report. [Agenda Package "C"]
5. Receive mid-year update on current and projected system finances.
6. Other Business.
7. Adjournment.

# Secretary's Report

February 21, 2019

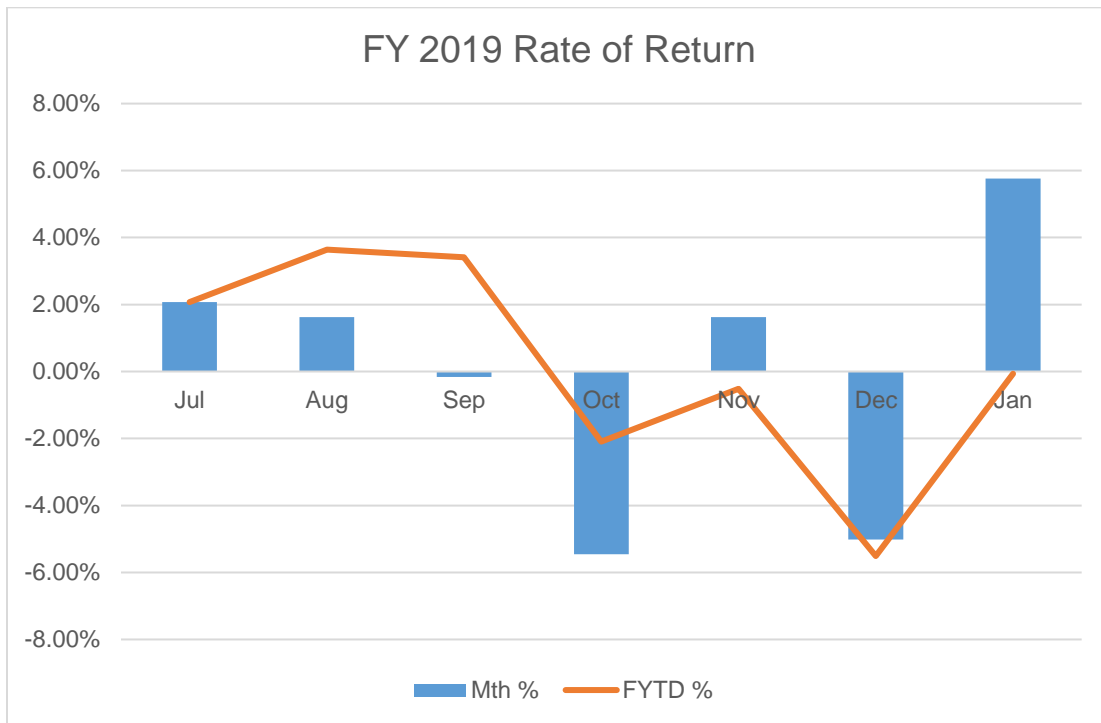


## Fund Market Values

	6/30/2018	11/30/2018	12/31/2018	1/31/2019
<b>Plan</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>
ERS	\$ 13,468,339,948	\$ 13,076,599,825	\$ 12,355,733,386	\$ 13,002,676,989
JRS	466,307,072	457,110,902	432,125,940	455,811,325
LRS	34,216,002	33,442,832	31,462,077	331,180,890
PSERS	914,956,987	896,646,884	847,947,921	894,373,108
GMPF	23,715,119	24,078,561	22,952,383	24,389,288
SEAD-Active	289,087,277	286,039,696	271,154,113	286,667,848
SEAD-OPEB	1,189,172,639	1,169,196,270	1,107,150,237	1,168,184,423
SBF	148,450,339	147,646,015	140,158,486	148,286,851
<b>Total</b>	<b>\$ 16,534,245,383</b>	<b>\$ 16,090,760,985</b>	<b>\$ 15,208,684,541</b>	<b>\$ 16,016,570,722</b>
PSR 401(k)	\$ 992,350,191	\$ 1,025,861,320	\$ 976,124,008	\$ 1,042,340,250
PSR 457	622,678,725	617,308,300	582,060,368	610,741,726
GDCP	\$ 113,614,969	\$ 116,070,299	\$ 118,209,828	\$ 119,224,606

## Investment Rates of Return

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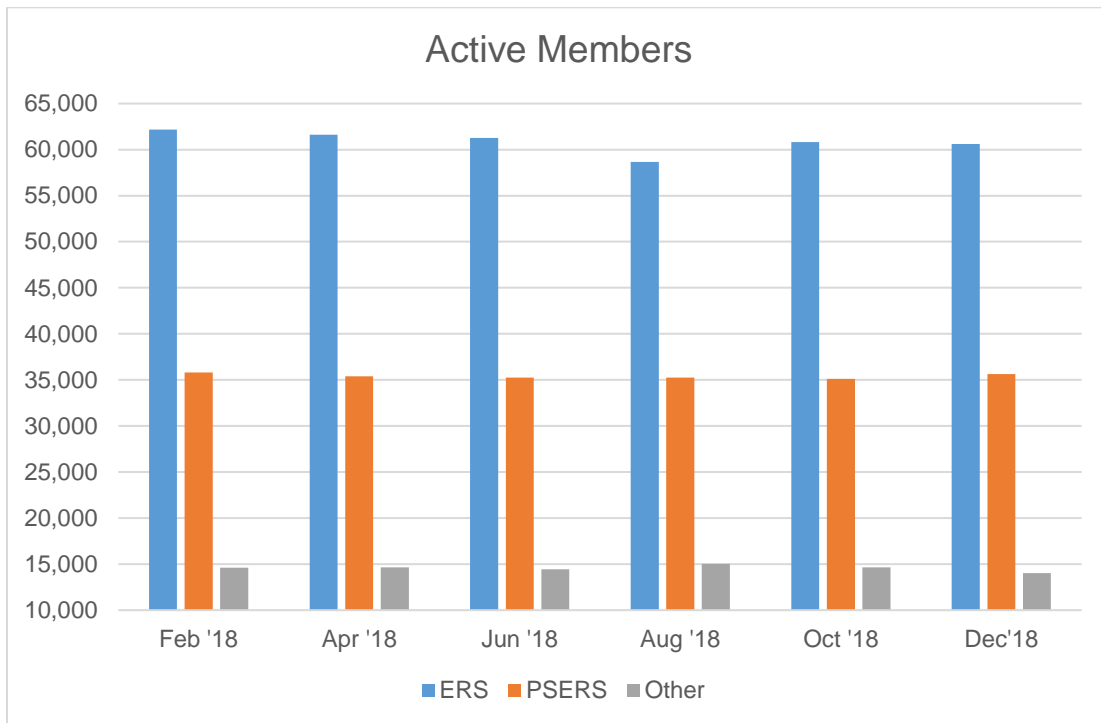


## Contributions Received through 12/31/2018

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<u>Plan</u>	<u>EE Contributions</u>	<u>ER Contributions</u>	<u>Total</u>
ERS	\$ 18,361,630	\$ 309,700,531	\$ 328,062,161
JRS	2,501,833	2,365,627	4,867,460
LRS	165,899	-	165,899
PSERS	987,380	15,131,502	16,118,882
GDCP	7,321,922	-	7,321,922
GMPF	-	1,268,634	1,268,634
<b>Total</b>	<b>\$ 29,338,664</b>	<b>\$ 328,466,294</b>	<b>\$ 357,804,958</b>

## Active Contributing Members

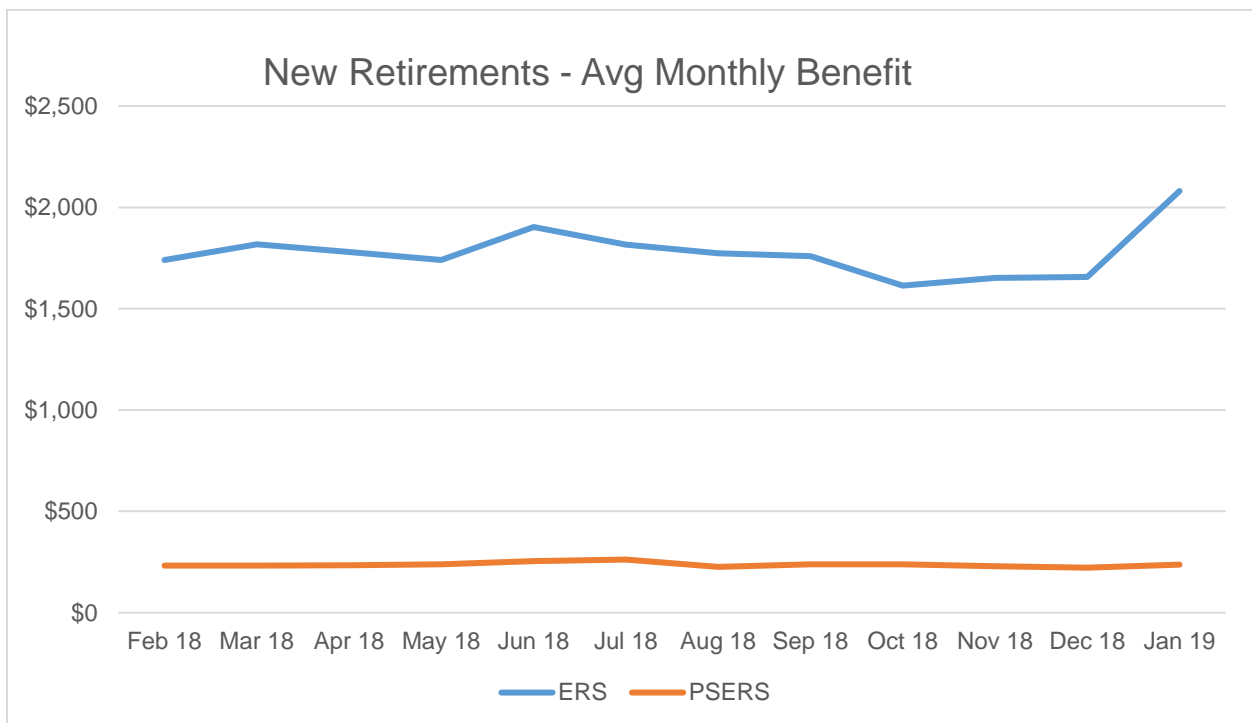
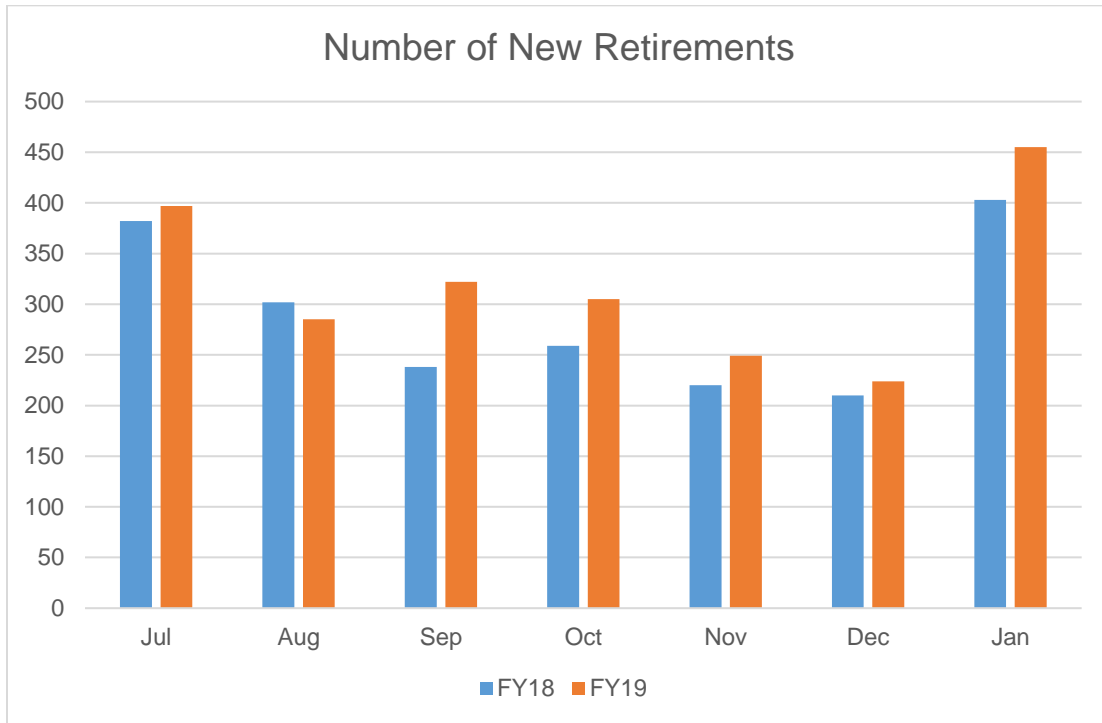


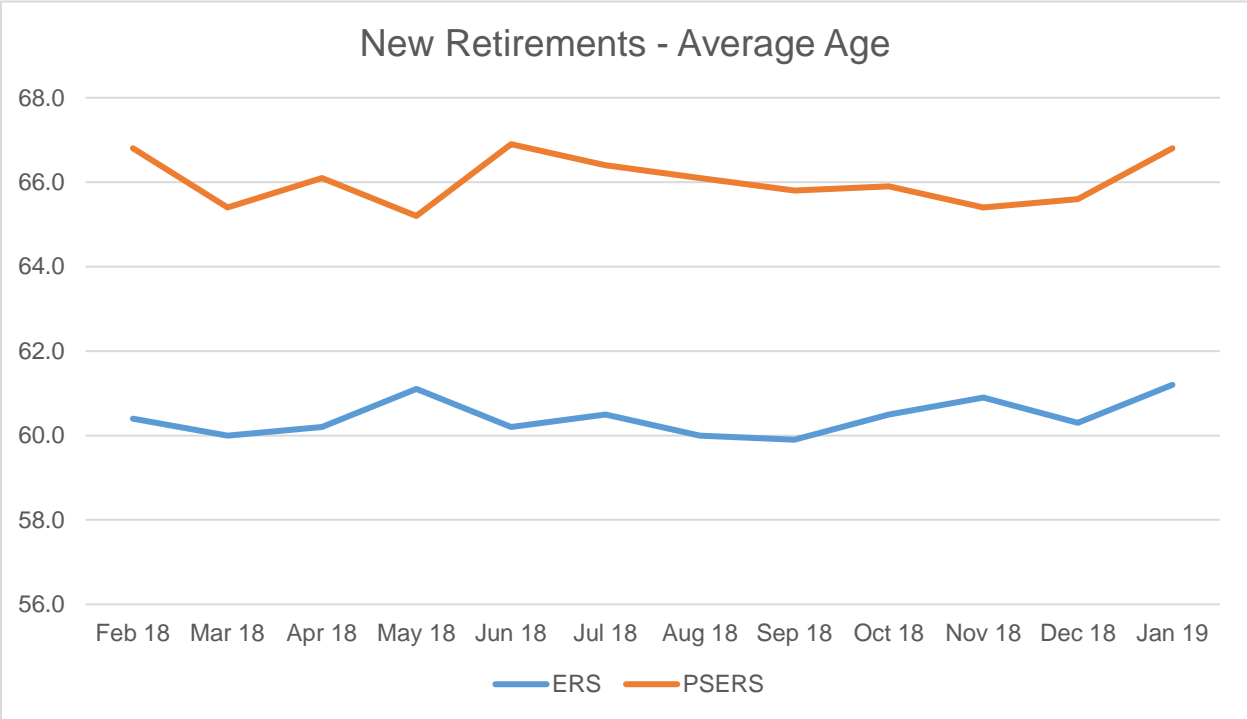
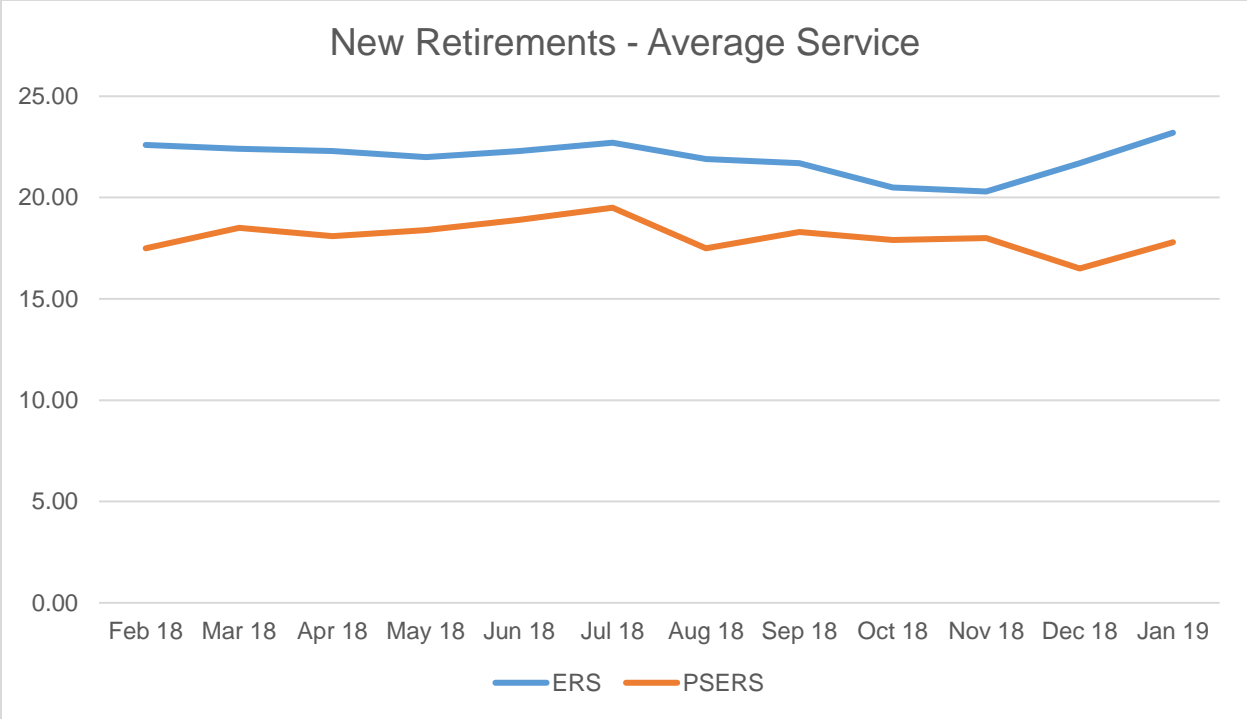
## Retiree Benefit Payments through 1/31/2019

ERS distributes monthly benefits to **72,474** retirees and beneficiaries. Below represents the monthly retiree payroll for all plans as of **January 31, 2019**. (Includes PLOPs, month of death checks, and retro payments.)

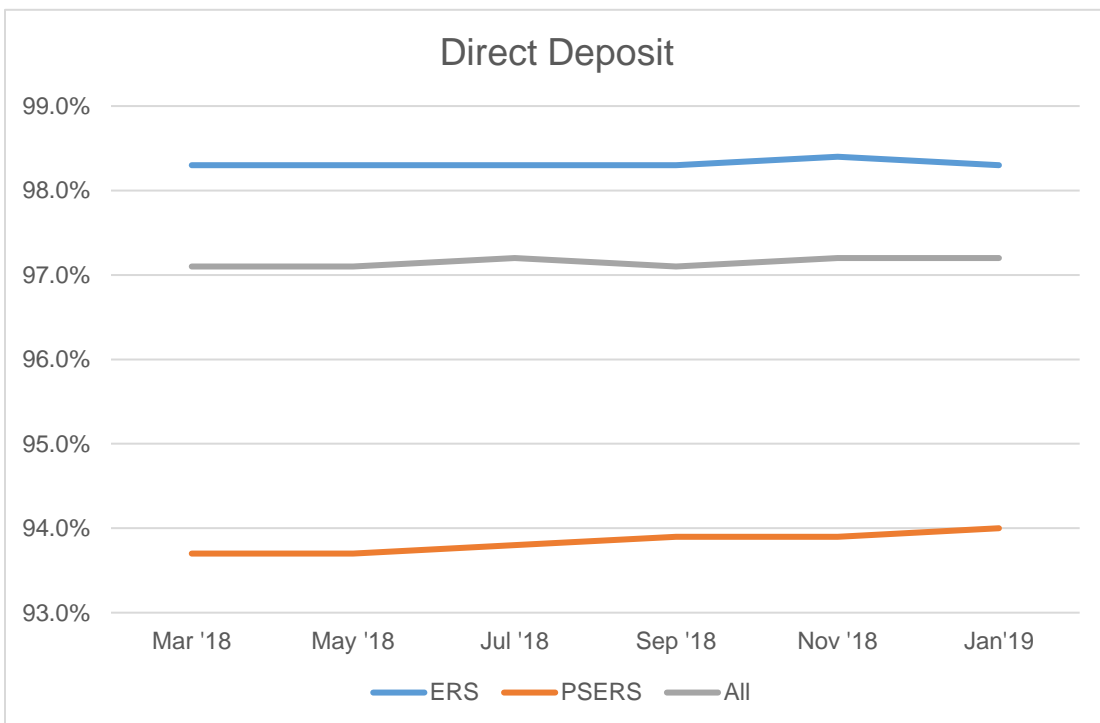
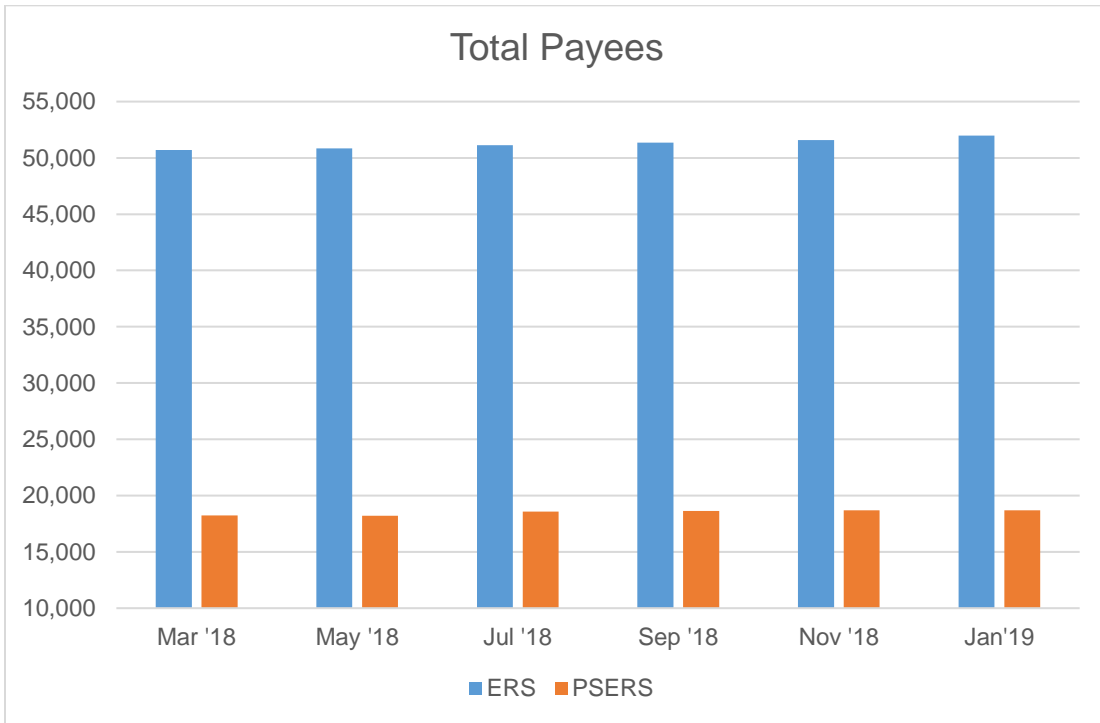
Plan	FY2018	FY2019	Retirees	Retirees	Total Retirees
			Dec 2018	Jan 2019	Jan 31, 2019
ERS	\$1,385,573,168	\$817,966,680	167	331	51,983
LRS	1,723,323	1,006,329	1	2	274
PSERS	62,010,746	37,445,248	53	103	18,703
JRS	24,953,708	15,329,996	2	13	389
GMPF	1,138,190	701,965	1	6	1,112
SCJRF	896,629	418,348	0	0	10
DARF	46,167	22,546	0	0	3
<b>Total</b>	<b>\$1,476,341,931</b>	<b>\$872,891,112</b>	<b>224</b>	<b>455</b>	<b>72,474</b>

## New Retirements

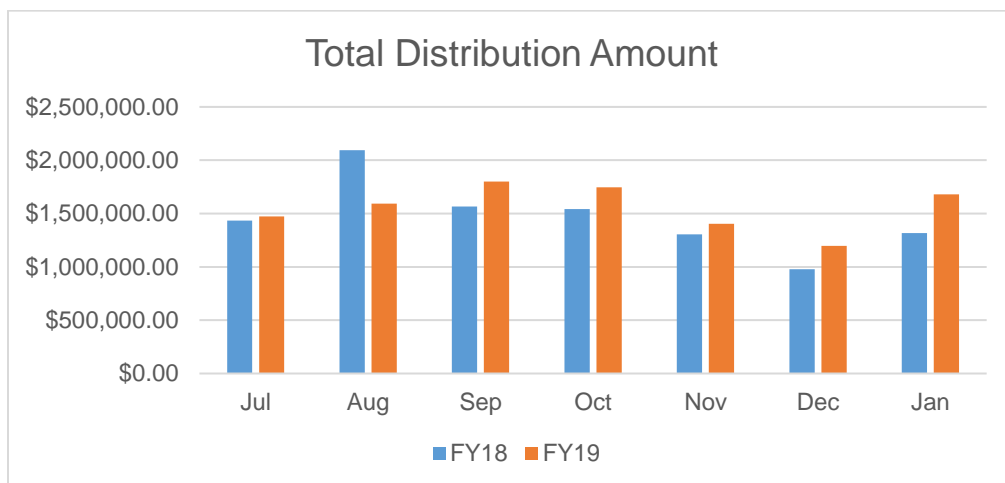
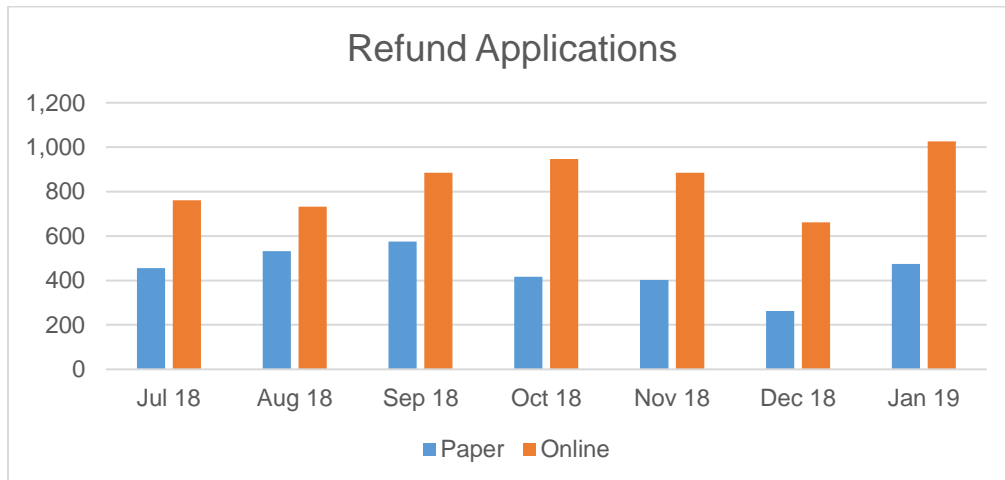
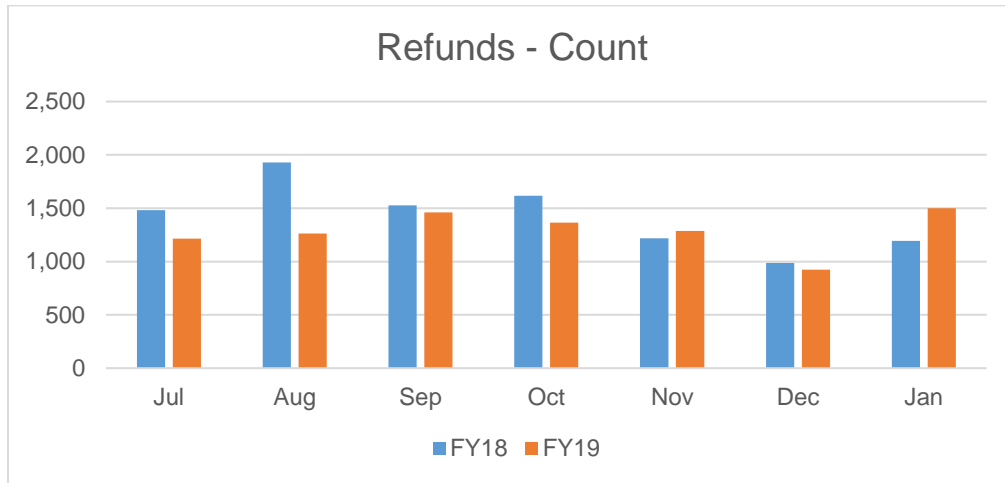




# Payees



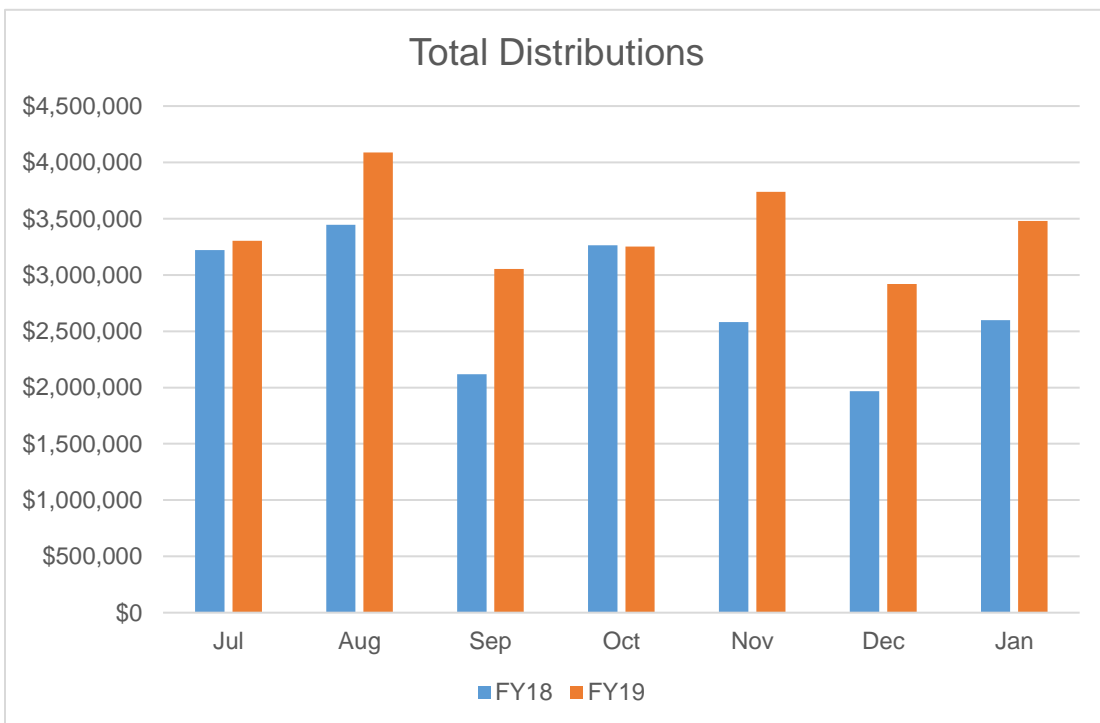
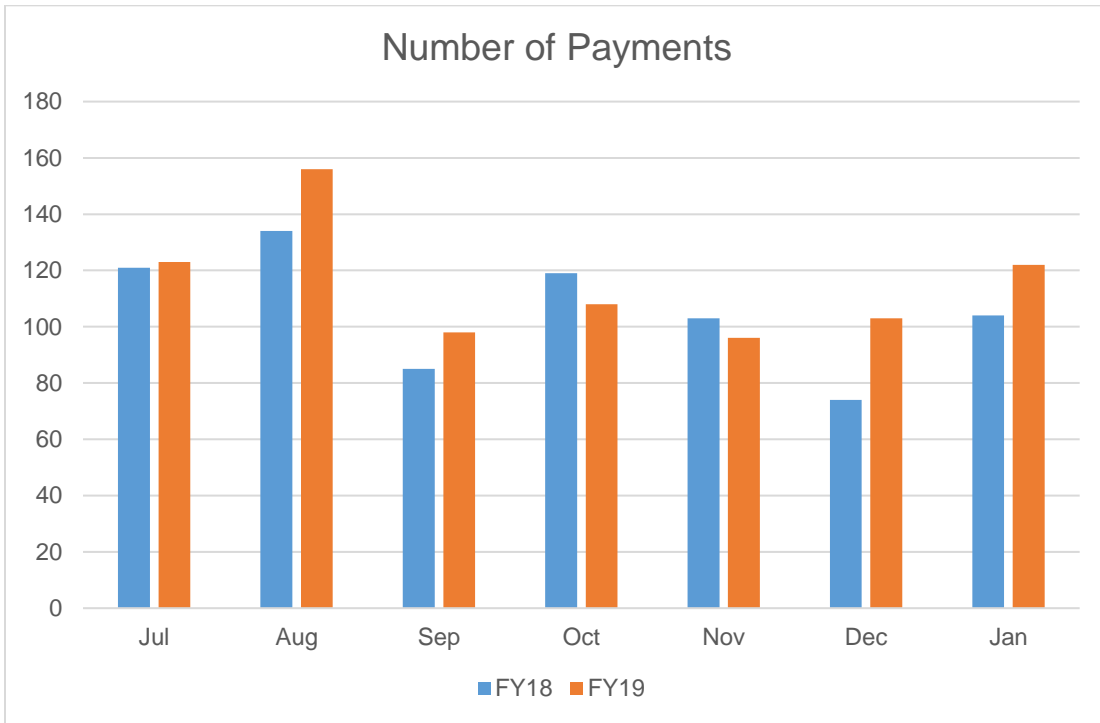
## Terminated Members Receiving Refunds



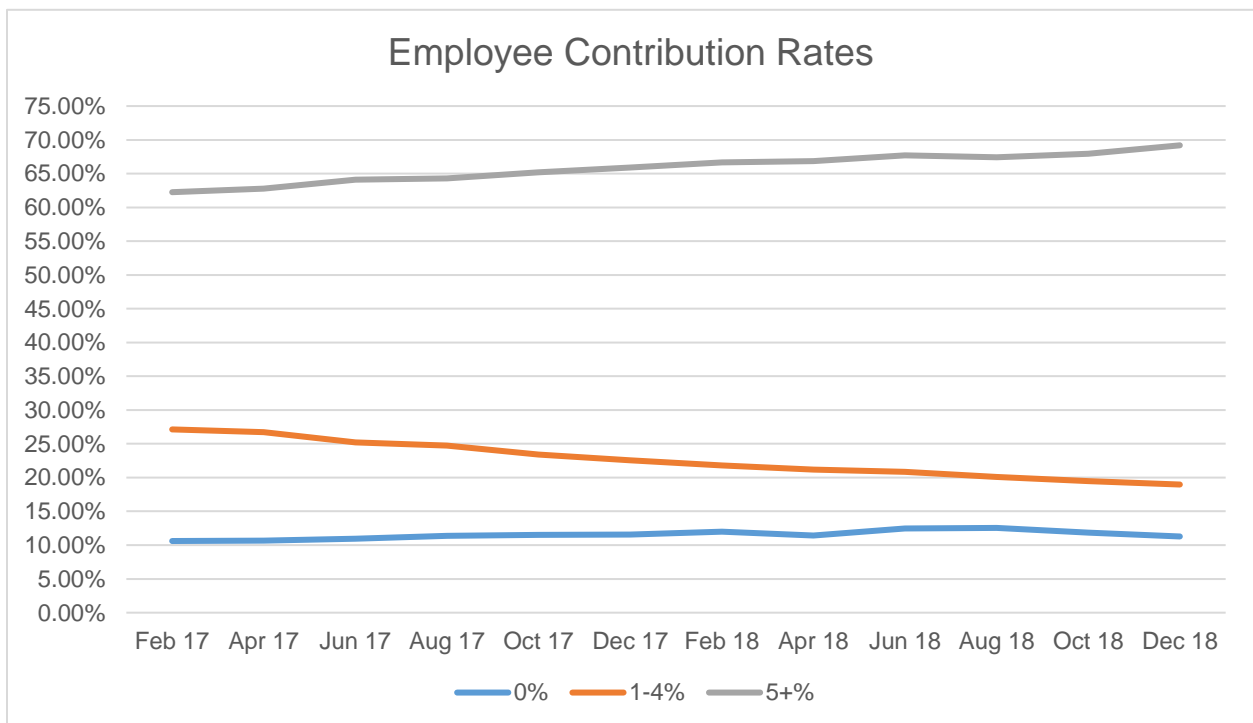
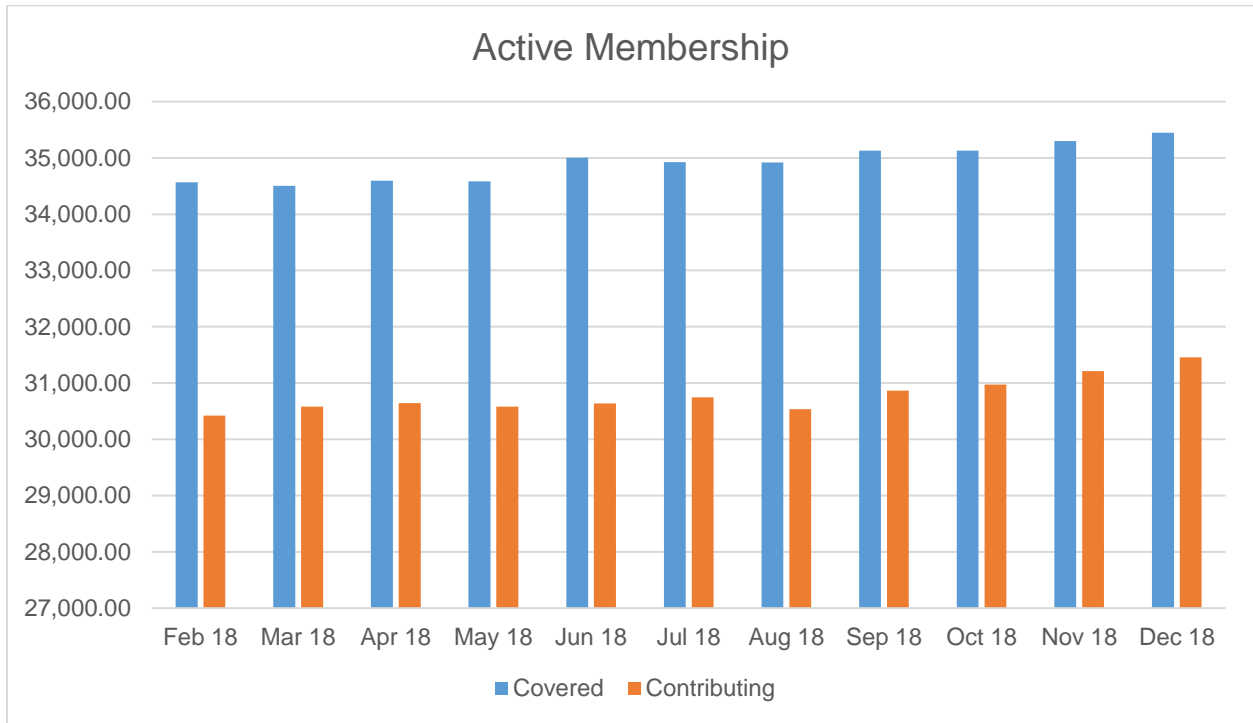


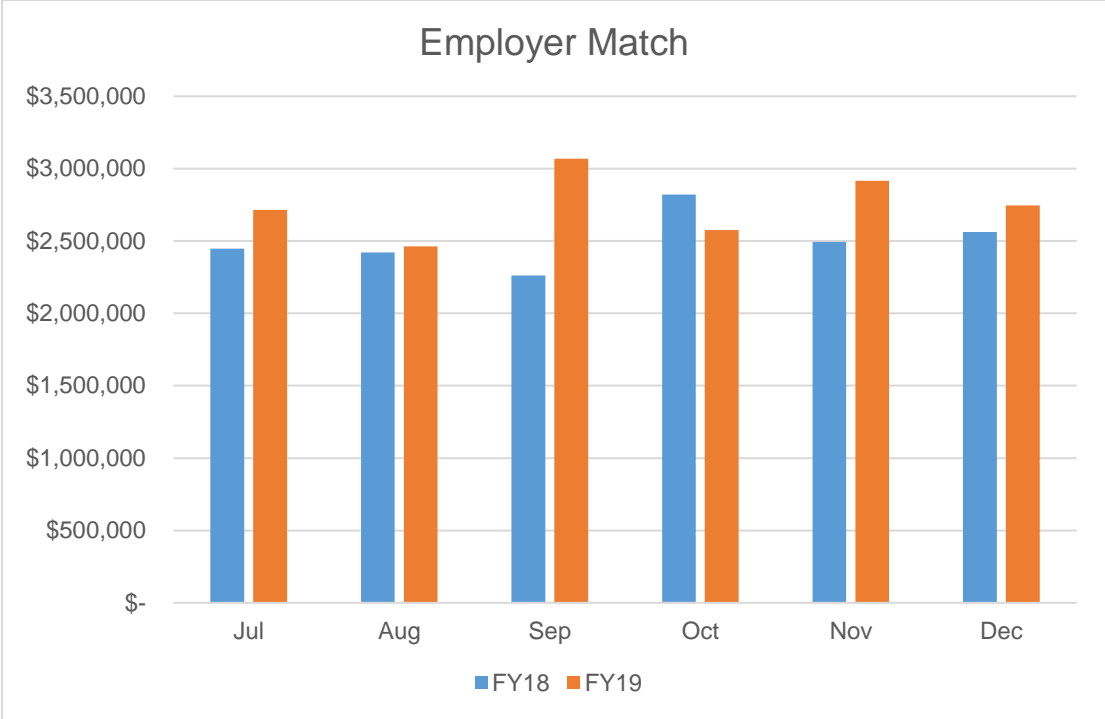
# GTLI Payments

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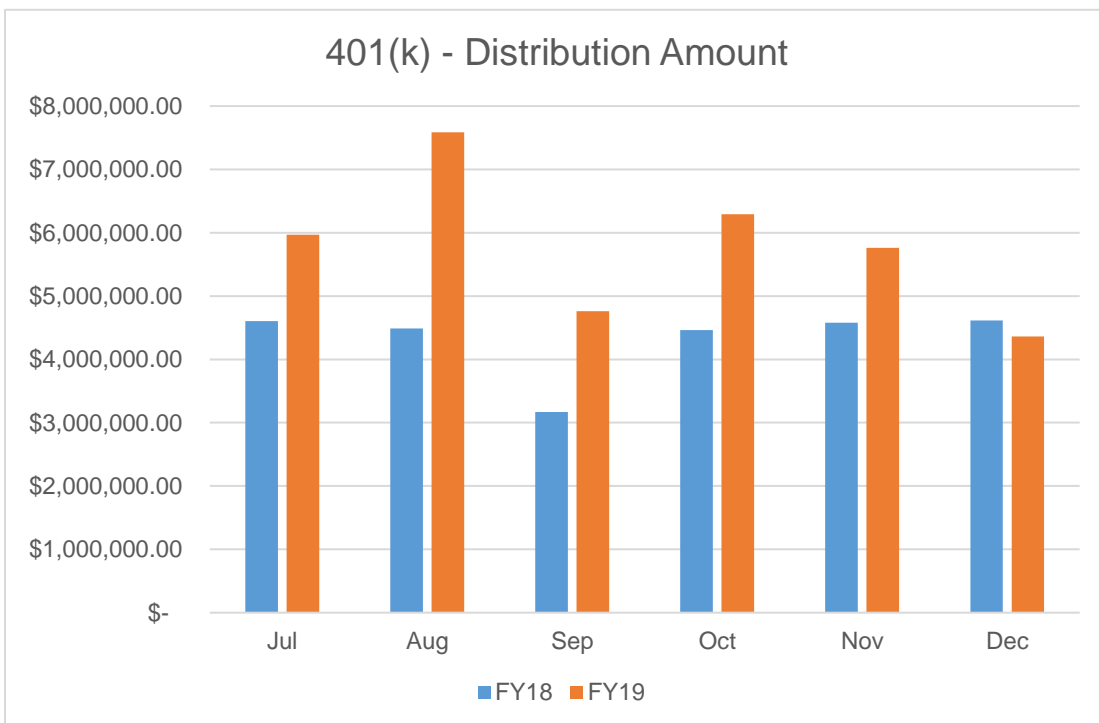
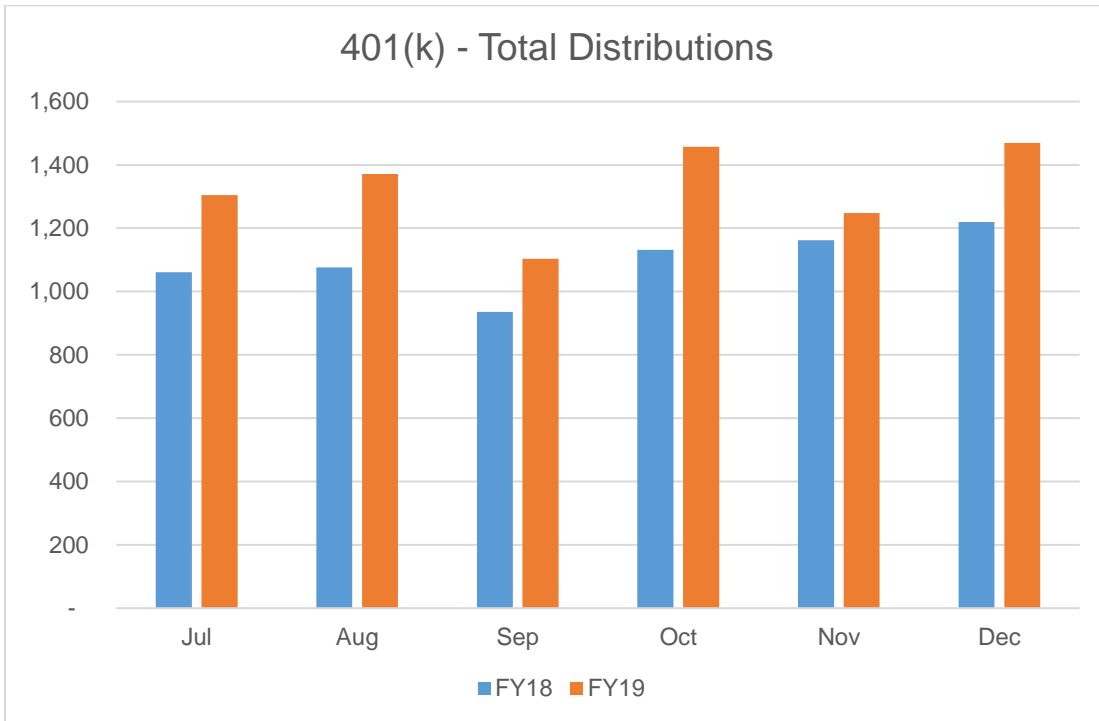
# GSEPS

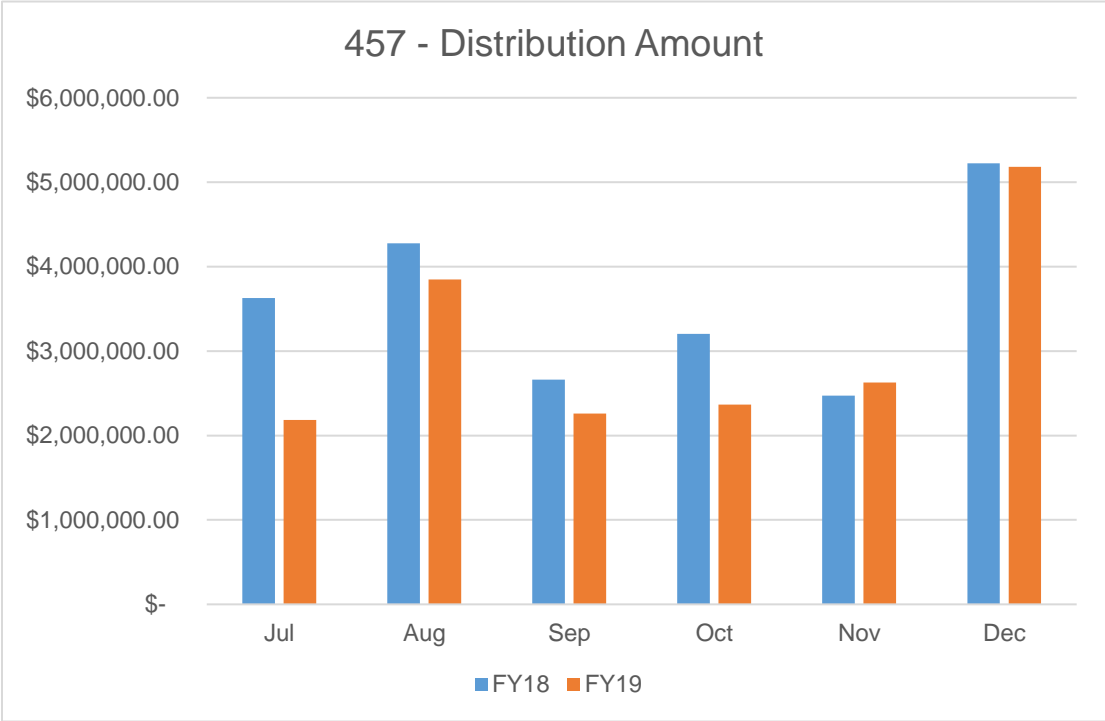
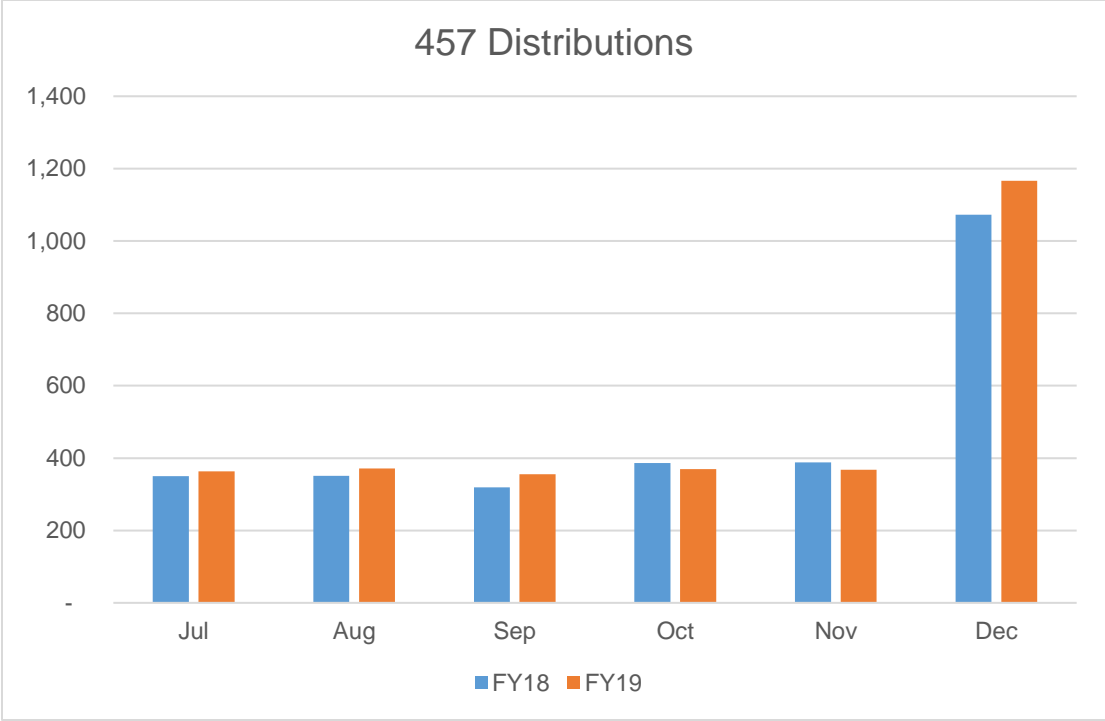




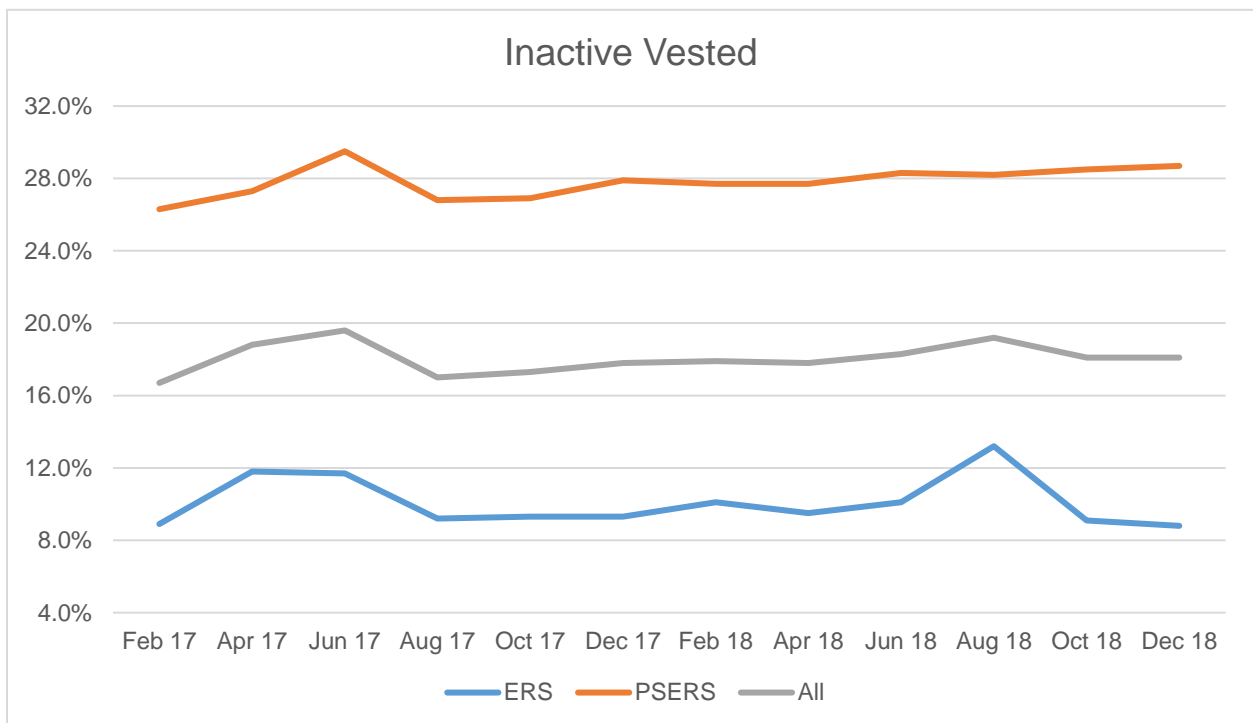
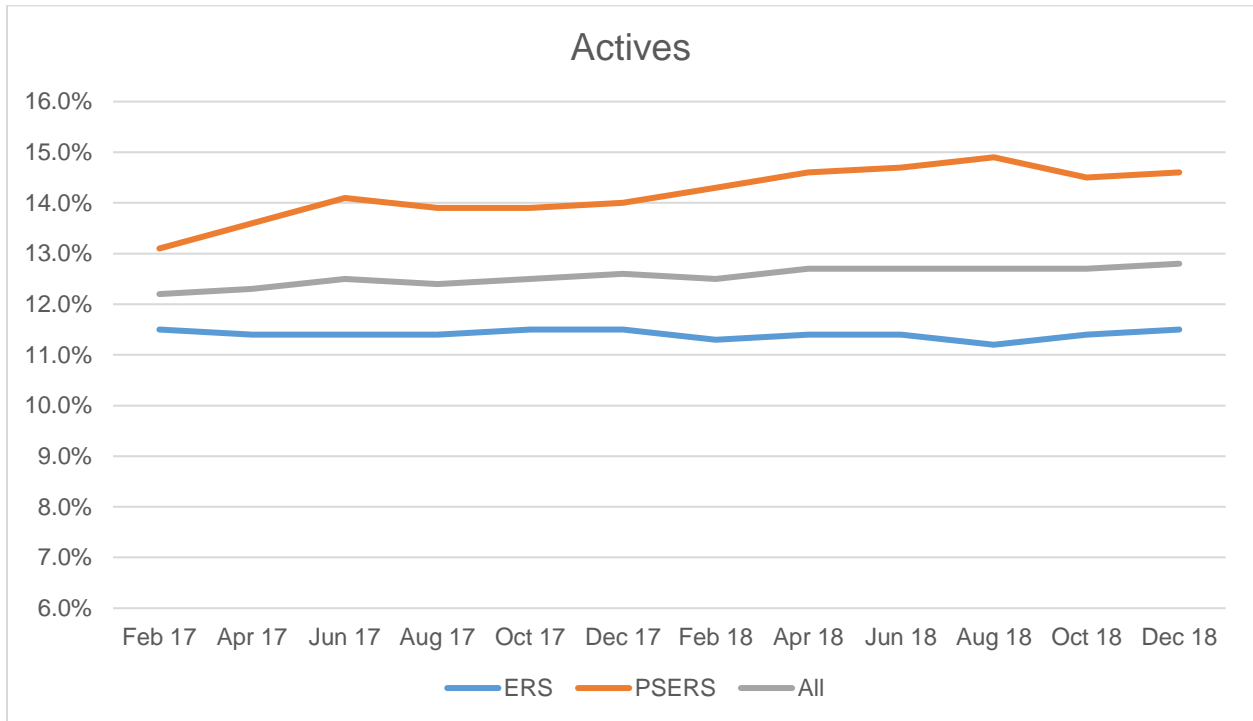
## Peach State Reserves Distributions

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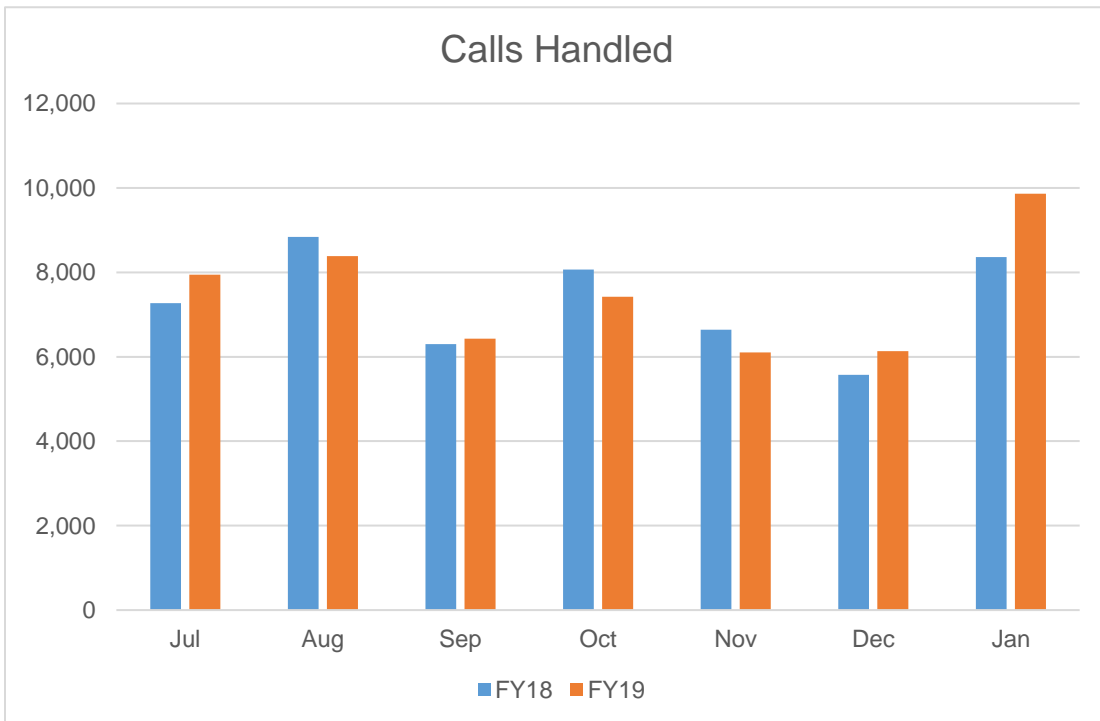
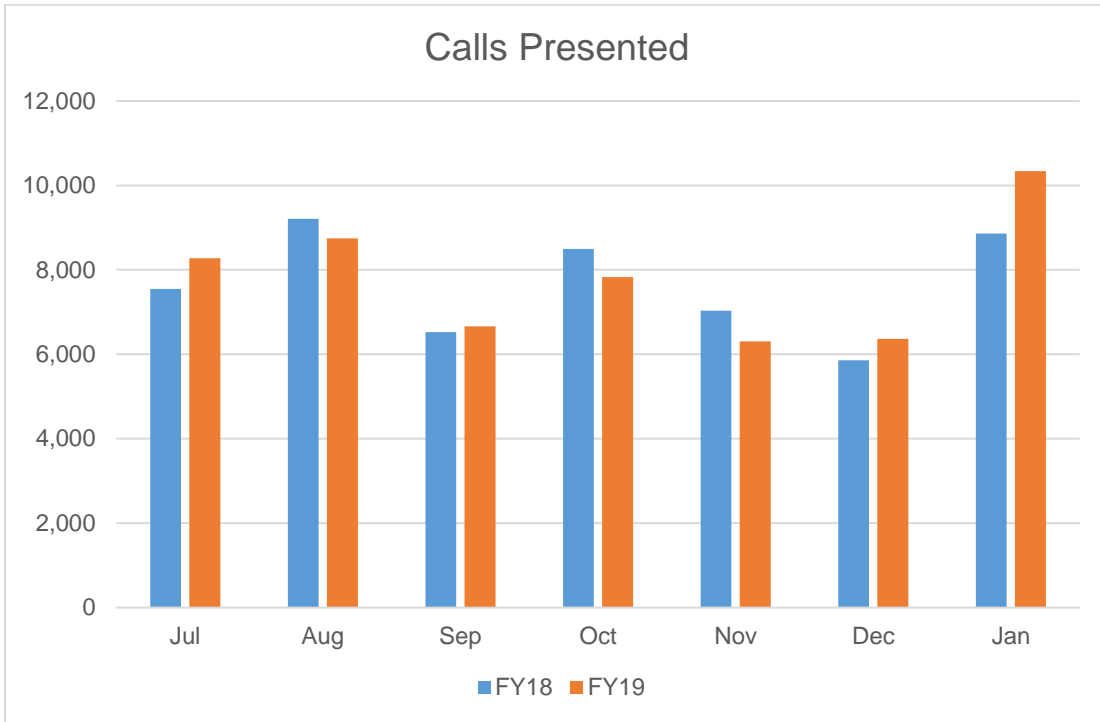
# Retirement Eligible

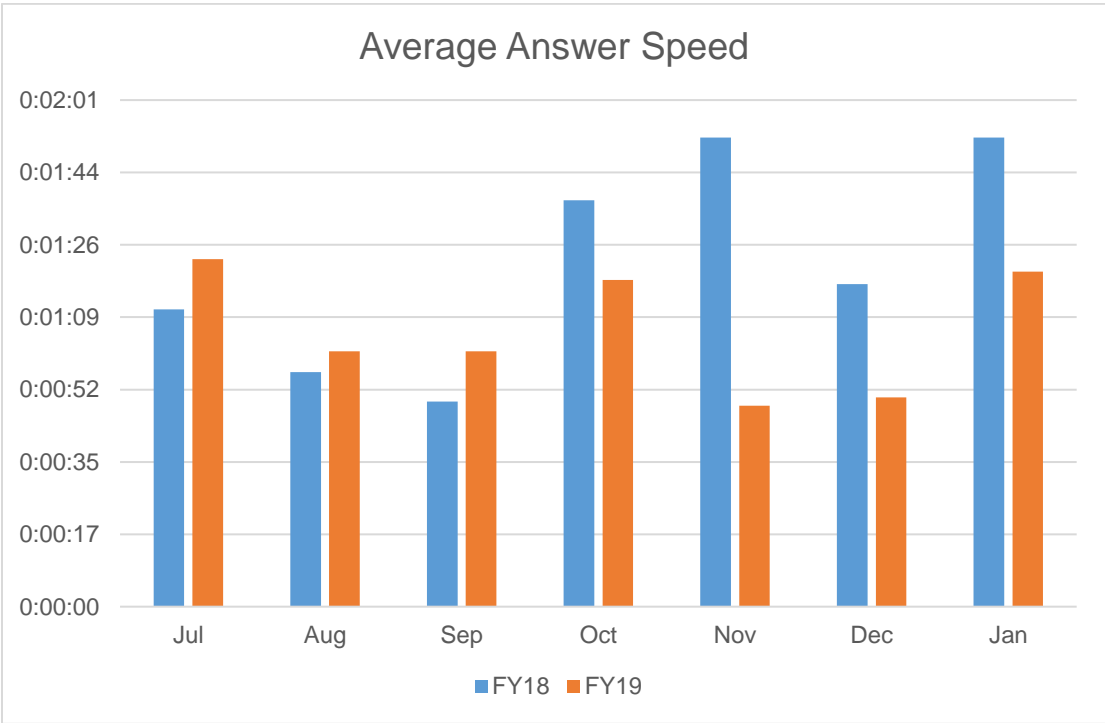
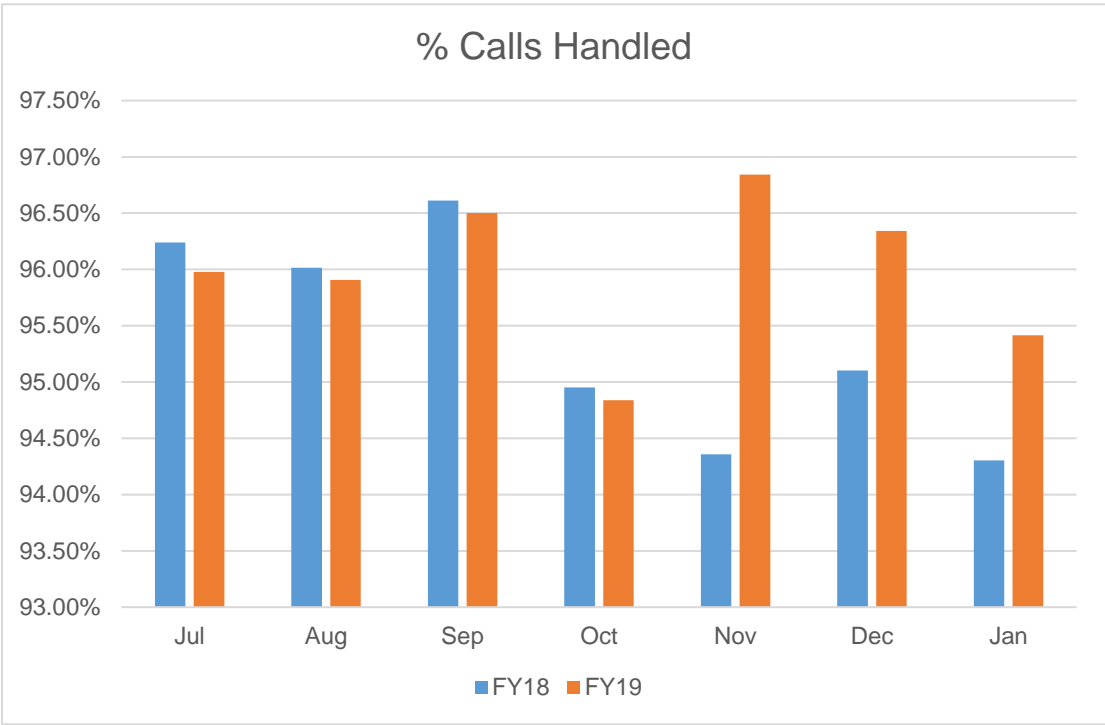


# Call Center Statistics

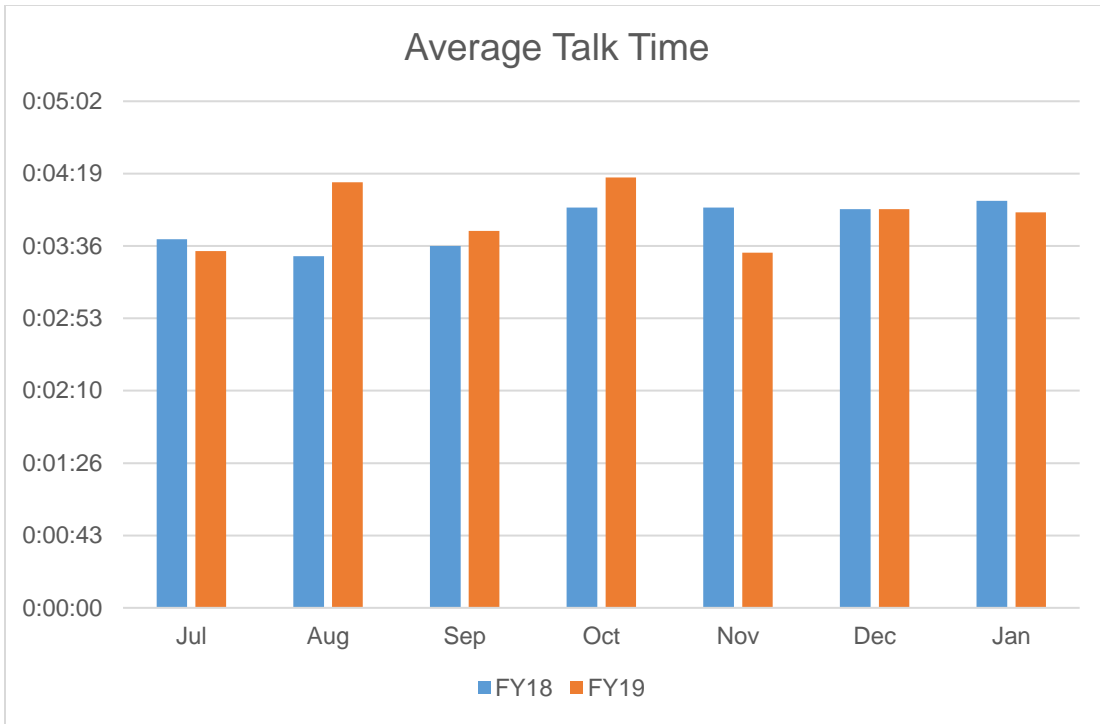
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## ERSGA

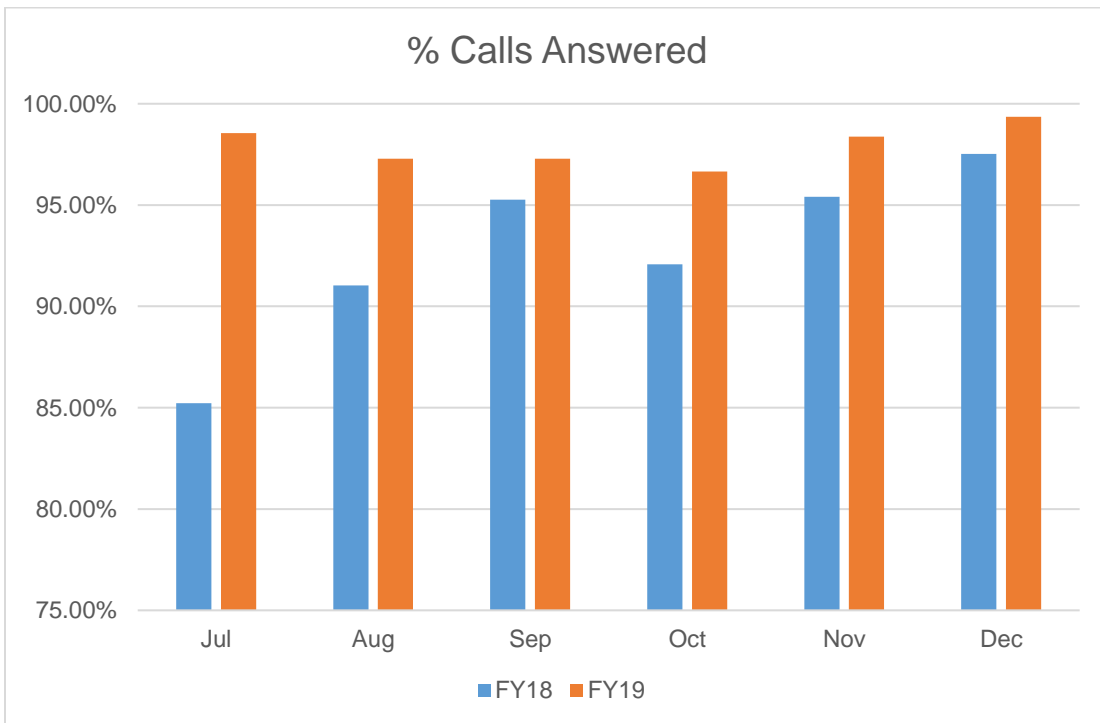


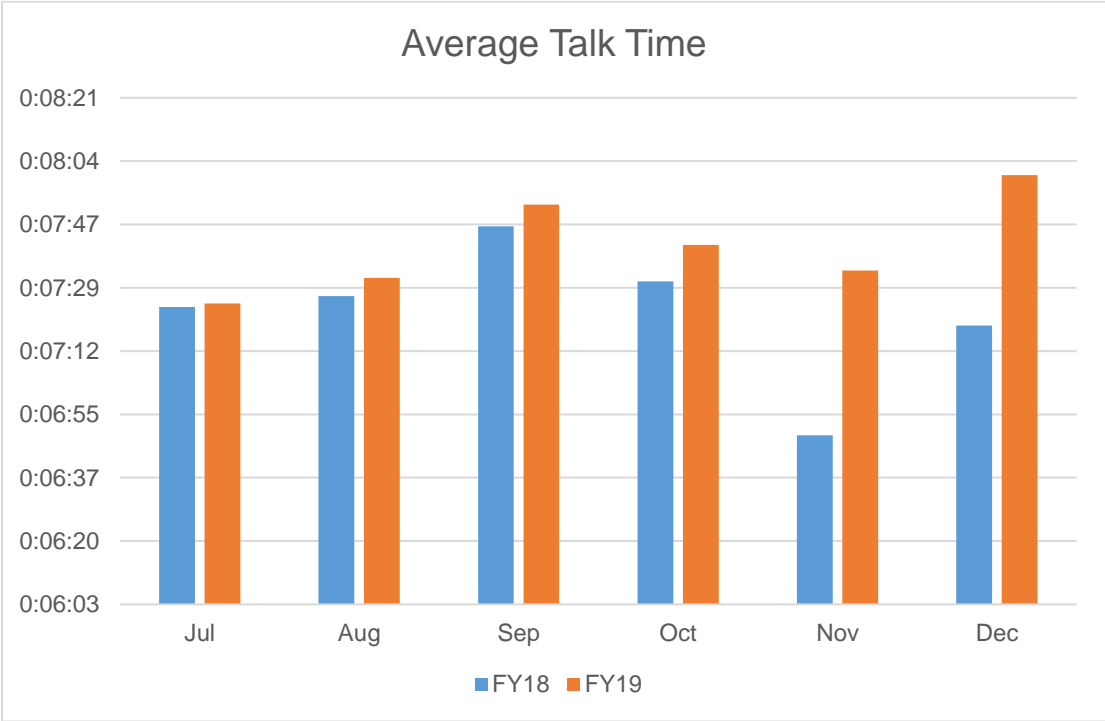
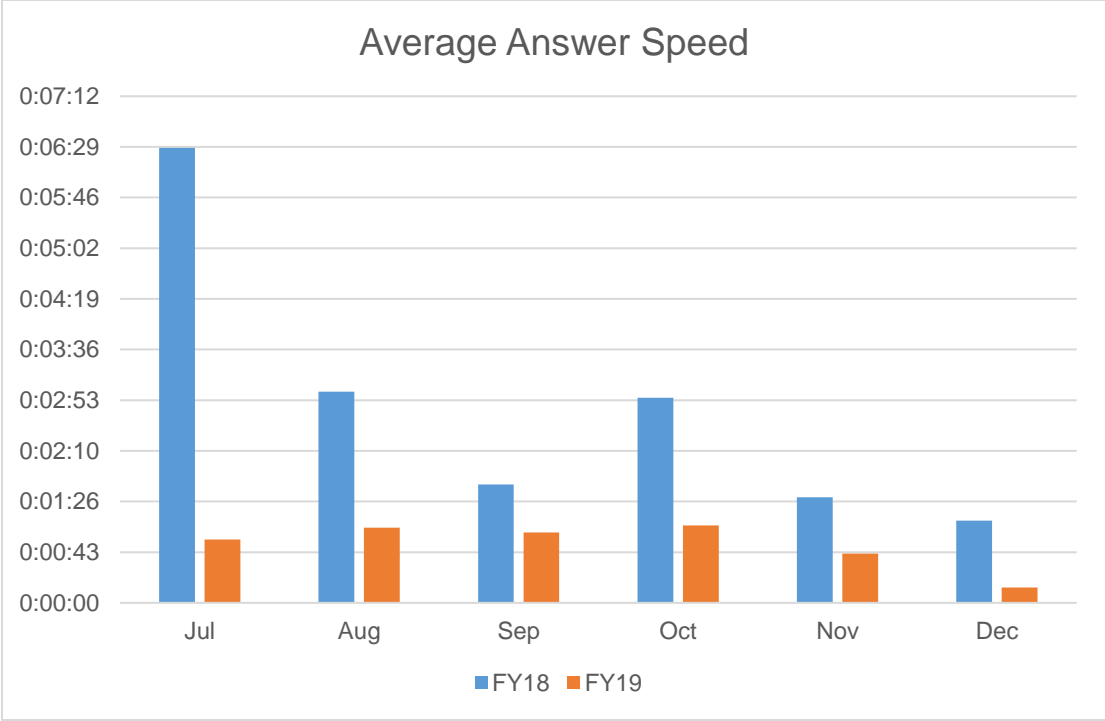






## Peach State Reserves





## Member Services Statistics

