



## ERS Declination of Membership For Those First Employed On or After Age 60

Name

(Please Print)

Social Security Number

Date of Birth (m/d/yy)

This is to provide notice to the Board of Trustees of the Employees' Retirement System (ERS) that I hereby elect to decline membership with ERS, and by electing non-membership, I understand:

- Instead of becoming a member of ERS, I will become a member of Georgia Defined Contribution Plan (GDCP), which mandates a 7.5% employee contribution.
- By becoming a member of GDCP, Social Security benefits will no longer accrue.
- My declination makes me ineligible for Georgia State Employees' Pension and Savings Plan, which forfeits the right to 401(k) employer matching contributions.
- My election is final and cannot be changed in the future.

Please note: If you are over the age of 65 at the time of hire, you could be eligible to become an ERS member and elect to stop contributing to the pension plan, but retain ERS membership. For more information on this option, please refer to the ERS Age 65 Election to Discontinue Contributions form, which is available on www.ers.ga.gov under Forms and Publications > ERS.

\*You must provide proof of age (copy of birth certificate, driver's license, passport, etc.) along with this form.

Please see page 2 for applicable Georgia law.

## **Employee Signature**

To be completed by Human Resources:

I certify that this employee has attained age 60 and is making this declination within 30 days of hire. I will enroll this employee in GDCP and will NOT enroll them in the Peach State Reserves 401(k) plan.

Employer Name

HR Contact Name

HR Contact Email

**HR Contact Signature** 

Date

Date

**Employer Number** 

**HR** Contact Phone

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O.C.G.A. § 47-2-72 provides that any person who first becomes an employee eligible for retirement system coverage at age 60 or later may elect NOT to become a member of the Employees' Retirement System (ERS) under provision of O.C.G.A. § 47-2-350 (Georgia State Employees' Pension and Savings Plan - GSEPS). Such election must be made in writing to the ERS Board of Trustees by completion and submission of this form to the Employees' Retirement System within 30 days of hire and is irrevocable.

O.C.G.A. §47-22-1(4) provides that any employee who is not a member of ERS must participate in Georgia Defined Contribution Plan (GDCP).

Once all fields on page 1 are complete, including both employee and HR contact signatures, the HR Contact must forward page 1 of this form, along with proof of age, to:

Employees' Retirement System Two Northside 75, Suite 300 Atlanta, GA 30318

For questions, contact ERS at 1-800-805-4609 or, in Metro Atlanta, 404-350-6300.