

Georgia State Employees' Pension and Savings Plan (GSEPS) *Enrollment Information Notice*

Membership

As a new State of Georgia employee hired on or after July 1, 2014, you are enrolled in the Georgia State Employees' Pension and Savings Plan (GSEPS). GSEPS is a retirement plan comprised of both a Defined Benefit Pension Plan and a Peach State Reserves (PSR) 401(k) Plan.

Your Defined Benefit Pension Plan

- Referred to as your ERS Pension Plan - governed and administered by the Employees' Retirement System of Georgia (ERSGA)
- Mandatory contribution rate of 1.25% of eligible pay

Your PSR 401(k) Plan

- Referred to as your PSR 401(k) plan - governed by ERSGA and administered through GaBreeze
- Automatic enrollment with a contribution equal to 5% of eligible pay
- The 5% auto enrollment rate maximizes the available 3% employer match. Please note, this may not be enough to meet your desired retirement goals. The tools available on the GaBreeze website can help you determine a contribution rate that's right for you.
- Contributions invested in a Lifecycle Fund based on your date of birth
- Automatic enrollment contributions are pre-tax, but you may elect to make after-tax Roth contributions (or a combination of both).
- PSR 401(k) contribution rate and/or investment options may be changed at any time

Take Action

1. You should have received a GSEPS Automatic Enrollment Acknowledgement Form. Please sign this form and return to your Human Resources official as soon as possible.
2. Review ERSGA website resources about your plan. In the *Plans* section in the top navigation menu, click *Employees' Retirement System*. On the ERS page, chose *Georgia State Employees' Pension and Savings Plan* from the left-hand menu.
 - *GSEPS and PSR Presentations* in the main area
 - *GSEPS Plan Highlights* handbook on the right-hand side of the page
3. Register as a new user at GaBreeze to access your 401(k) account.

(steps for registration on reverse)



Step 1 Go to GaBreeze.ga.gov and click *Are you a new user?*

Note: It may take up to five days from date of hire for your information to be available at GaBreeze.

Step 2 Use the GaBreeze website to learn more about the Plan and its fund lineup. Click the arrow to the right to reveal more tiles and select the *Plan Documents* tile. Click on *Peach State Reserves* to see a listing of plan information.

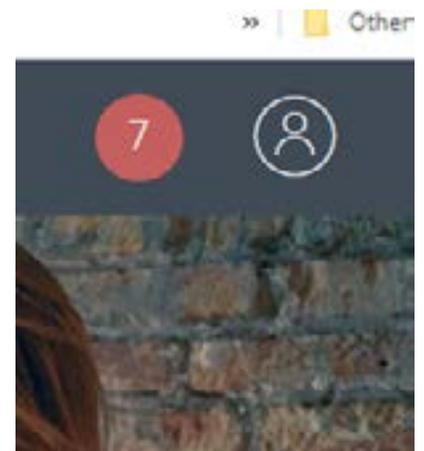


Step 3 Use the GaBreeze website to access retirement planning tools.

- For retirement tools and calculators, select the *Savings & Retirement* tab at the top of the page, and then *Tools & Calculators* under *Documents and Resources*.
- To project retirement income, select *Savings & Retirement*, then select *Retirement Projections* under the *Peach State Reserves* menu at the top of the page.

Step 4 Take Action

- Go to the GaBreeze homepage and click the *Review/Change your automatic enrollment* tile.
 - Review enrollment options
 - Process and confirm desired enrollment options
- GaBreeze will send a message for any action needed on your part. If you have messages, a number in a red circle will appear at the top of the page.
- You can designate your beneficiaries and manage communications preferences under the person icon on the top right of the page.



Additional Communications

- Within two weeks of your date of hire, GaBreeze will send you a *Peach State Reserves Automatic Enrollment Notice*. This notice includes details about automatic enrollment in the 401(k) Plan.
- A Welcome letter from ERSGA will be mailed to you within two months of your date of hire. This will contain instructions on how to register for your GSEPS Defined Benefit Pension online account on the ERSGA website. If your email address is on file with GaBreeze, you will also receive the Welcome letter via email. Please register for your online account when you receive your Welcome letter.

Other Important Information

PSR also offers a 457 Plan as an additional savings vehicle. Although the 457 Plan does not offer employer matching funds, employees can open a 457 Plan in addition to their 401(k) Plan to help meet retirement needs.

It is important to learn about your retirement benefits and complete the action items listed in this document so you can successfully plan for your future!

Employees' Retirement System of Georgia
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