

Georgia State Employees' Pension and Savings Plan (GSEPS)

Enrollment Information Notice

Membership

As a new State of Georgia employee you are enrolled in the Georgia State Employees' Pension and Savings Plan (GSEPS). GSEPS is a retirement plan comprised of both a Defined Benefit Pension Plan and a Peach State Reserves (PSR) 401(k) Plan.

Your Defined Benefit Pension Plan

- Referred to as your ERS Pension Plan - governed and administered by the Employees' Retirement System of Georgia (ERSGA)
- Mandatory contribution rate of 1.25% of eligible pay

Your PSR 401(k) Plan

- Referred to as your PSR 401(k) plan - governed by ERSGA and administered through GaBreeze.
- Automatic enrollment with a contribution equal to 5% of eligible pay.
- Employers will match member contributions dollar per dollar, up to 5% of pay. Members saving 5% or more receive a full 5% match.

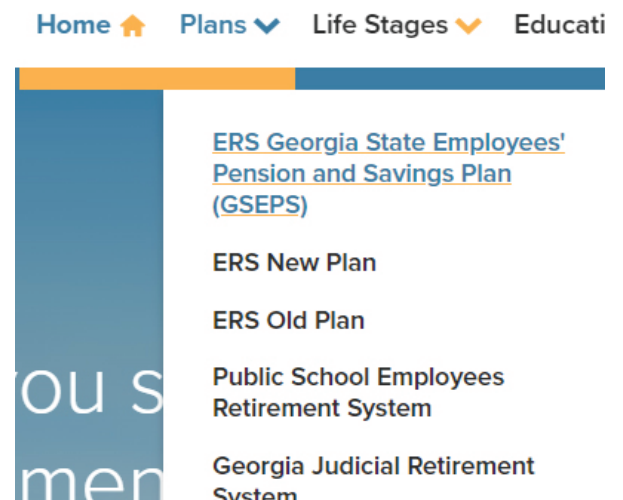
GSEPS members with at least six years of service, and who are contributing at least 5%, will get an additional half percent employer match for every full year of service in excess of five years, up to a maximum match of 9%.

- Contributions are invested in a Lifecycle Fund based on your date of birth.
- Automatic enrollment contributions are pre-tax, but you may elect to make after-tax Roth contributions (or a combination of both).
- PSR 401(k) contribution rate and/or investment options may be changed at any time.

Take Action

1. You should have received a GSEPS Automatic Enrollment Acknowledgement Form. Please sign this form and return to your Human Resources official as soon as possible.
2. Review ERSGA website resources about your plan. In the *Plans* section in the top navigation menu, click *ERS Georgia State Employees' Pension and Savings Plan (GSEPS)*.
 - GSEPS information in the main area of the page
 - Helpful videos on the right
 - PSR information in the *PSR Handbook* on the right
 - Fund information by clicking the *Peach State Reserves* link on the right, then *Fund Information*
3. Register as a new user at GaBreeze to access your 401(k) account.

(steps for registration on reverse)



Step 1 Go to GABreeze.ga.gov and click *New user?*

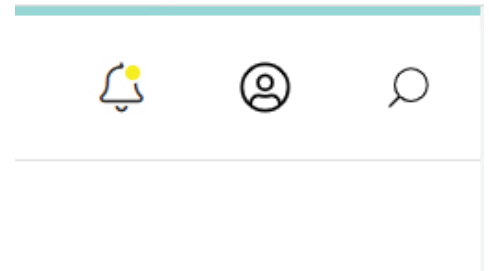
Note: *It may take up to five days from date of hire for your information to be available at GaBreeze.*

Step 2 Use the GaBreeze website to access retirement planning tools.

- To project retirement income, hover over *Savings & Retirement*, then click the blue *Savings & Retirement Summary* button.
- For retirement and financial tools and calculators, hover over the *Savings & Retirement* menu at the top of the page, and then select *Tools & Calculators* under *Financial Education*.

Step 3 Take Action

- Go to the GaBreeze homepage scroll down to the Quick Links section and click *Review/Change Your Automatic Enrollment*.
 - Review enrollment options
 - Process and confirm desired enrollment options
- GaBreeze will send a message for any action needed on your part. If you have messages, a yellow dot will appear in the bell at the top of the page.
- You can designate your beneficiaries and manage communications preferences under the person icon on the top right of the page.



Additional Communications

- Within two weeks of your date of hire, GaBreeze will send you a *Peach State Reserves Automatic Enrollment Notice*. This notice includes details about automatic enrollment in the 401(k) Plan.
- A Welcome letter from ERSGA will be mailed to you within two months of your date of hire. This will contain instructions on how to register for your GSEPS Defined Benefit Pension online account on the ERSGA website. If your email address is on file with GaBreeze, you will also receive the Welcome letter via email. Please register for your online account when you receive your Welcome letter.

Other Important Information

PSR also offers a 457 Plan as an additional savings vehicle. Although the 457 Plan does not offer employer matching funds, employees can open a 457 Plan in addition to their 401(k) Plan to help meet retirement needs.

Important: GSEPS members should be saving at least 5% in their 401(k) before contributing to a 457 account.

Learn about your retirement benefits and complete the action items listed in this document so you can successfully plan for your future!