

INTERNATIONAL STOCK INDEX FUND

Fund Objective

The Fund seeks to track the performance of MSCI ACWI ex USA ex China IMI Index.

Fund Composition

The Fund invests in stocks that make up the MSCI ACWI ex USA ex China IMI Index. The Index is comprised of foreign stocks representing companies in 22 developed markets and 23 emerging markets. The Index represents approximately 99% of the global equity opportunity set outside of USA and China.

Investor Profile

This fund is intended for long-term investors seeking to capture the earnings and growth potential of foreign companies in both developed and emerging countries throughout the world. Investing in foreign markets may offer additional diversification benefits to an investment portfolio. Diversification increases the chances that one investment's strong performance will offset another investment's poor performance.

Fund Risks

The performance of the Fund depends on the value of its holdings. Stock values may vary from day to day in response to individual companies and general market and economic conditions. Foreign securities generally pose greater risks than domestic securities, including greater price fluctuations and higher transaction costs. Foreign investments may also be affected by changes in currency rates or currency controls. With respect to certain foreign countries there is a possibility of nationalization, expropriation or confiscatory taxation, imposition of withholding or other taxes and political or social instability that could affect investments in those countries.

These risks can be greater in the case of emerging country securities. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Fund Manager

The Fund is managed by BlackRock.

Fund Fee: 0.06% (as of 01/01/2025)

Fees represent the annualized fee paid to the fund manager plus plan administration fees, expressed as a percentage of the fund's value.

Portfolio Data

Wtd. Average Market Cap	\$76 billion
Number of Holdings	4,698
Price-to-Earnings Ratio	14.7
Price-to-Book Ratio	1.8
Dividend Yield	3.0%
Product Inception	2003

Top 10 Holdings

1. Taiwan Semiconductor ADR	2.9%
2. ASML Holding NV	1.0%
3. Novo Nordisk	1.0%
4. SAP SE	0.9%
5. Nestle S.A.	0.8%
6. AstraZeneca PLC	0.7%
7. Toyota Motor Corp.	0.7%
8. Roche Holding Ltd. Dividend Right Cert.	0.7%
9. Novartis AG	0.7%
10. Shell PLC	0.7%

Portfolio Data and Top 10 Holdings as of December 31, 2024

Fund Performance vs. Benchmark

	1 Year	3 Years	5 Years	10 Years
International Stock Index Fund ¹	3.92 %	0.40 %	3.91 %	4.88 %
MSCI ACWI ex US ex CHINA IMI Index	4.81 %	0.59 %	3.96 %	4.73 %

¹ PSR International Stock Index Fund inception is 5/16/11. All returns prior to this date are hypothetical and net of fees. They were calculated using the reported historical returns of the current investment manager net of management fees and administrative expenses. Returns are annualized for periods greater than 1 year. Performance is provided for informational purposes only.

Fund tracked the performance of the MSCI ACWI ex USA Index through 02/29/2023; MSCI ACWI ex USA ex China IMI Index thereafter.

NOTE: MSCI ACWI ex USA Index through 2/29/2024; MSCI ex USA ex China IMI Index thereafter.

Current performance may be lower or higher than performance data shown. Performance data shown represents past performance and is not a guarantee or prediction of future results.

This information is taken from sources believed to be reliable, but is not guaranteed as to completeness or accuracy. Holdings and composition of holdings are subject to change.

NOT FDIC INSURED – MAY LOSE VALUE – NO BANK GUARANTEE