



GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
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Independent Auditors' Report

The Board of Trustees
Georgia Judicial Retirement System:

Opinions

We have audited the schedule of employer and nonemployer allocations of the Georgia Judicial Retirement System (GJRS) as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net pension asset, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of GJRS as of and for the year ended June 30, 2025, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension asset, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for GJRS as of and for the year ended June 30, 2025, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of GJRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a



reasonable user based on the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GJRS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the Employees' Retirement System of Georgia (the System), which includes the Georgia Judicial Retirement System as of and for the year ended June 30, 2025, and our report thereon, dated September 26, 2025, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the schedule of employer and nonemployer allocations, the specified column totals included in the schedule of pension amounts by employer and nonemployer, and the related notes. The supplemental schedule of employer allocations of special funding amounts and the supplemental schedule of special funding amounts by employer are presented for purposes of additional analysis and are not a required part of the schedules. Such information has not been subjected to the auditing procedures applied in the audit of the schedules, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

Our report is intended solely for the information and use of the System management, the Board of Trustees, GJRS employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia
March 20, 2026

Georgia Judicial Retirement System
 Schedule of Employer and Nonemployer Allocations
 As of and for the year ended June 30, 2025

	Contributions	Employer/ nonemployer allocation percentage
Employer		
State of Georgia	<u>\$ 2,666,292</u>	<u>57.253500 %</u>
Nonemployer		
State of Georgia	<u>1,990,702</u>	<u>42.746500 %</u>
Total	<u>\$ 4,656,994</u>	<u>100.000000 %</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Georgia Judicial Retirement System
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

	Deferred outflows of resources					Deferred inflows of resources				Pension expense		
	Net pension asset	Differences between expected and actual experience	Changes of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense
Employer												
State of Georgia	\$ (37,408,296)	2,832,332	—	581,741	3,414,073	1,486,873	17,656,979	482,295	19,626,147	2,609,609	3,112	2,612,721
Nonemployer												
State of Georgia	(27,929,704)	2,114,668	—	1,293,434	3,408,102	1,110,127	13,183,021	1,392,880	15,686,028	1,948,391	(3,112)	1,945,279
Total	<u>\$ (65,338,000)</u>	<u>4,947,000</u>	<u>—</u>	<u>1,875,175</u>	<u>6,822,175</u>	<u>2,597,000</u>	<u>30,840,000</u>	<u>1,875,175</u>	<u>35,312,175</u>	<u>4,558,000</u>	<u>—</u>	<u>4,558,000</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

(1) Plan Description

The Georgia Judicial Retirement System (GJRS) was established by the Georgia General Assembly in 1998 for the purpose of providing retirement allowances for judges and solicitors general of the state courts and juvenile court judges in Georgia and their survivors and other beneficiaries, superior court judges of the State of Georgia (State), and district attorneys of the State. The GJRS was also created to serve the members and beneficiaries of the Trial Judges and Solicitors Retirement Fund, the Superior Court Judges Retirement System, and the District Attorneys Retirement System (collectively, the Predecessor Retirement Systems). The GJRS is a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The normal retirement is age 60, with 16 years of creditable service; however, a member may retire at age 60 with a minimum of 10 years of creditable service. Annual retirement benefits paid to members are computed as 66⅔% of state paid salary at retirement for district attorneys and superior court judges and 66⅔% of the average over 24 consecutive months for trial judges and solicitors, plus 1% for each year of credited service over 16 years, not to exceed 24 years. Early retirement benefits paid to members are computed as the pro rata portion of the normal retirement benefit, based on service not to exceed 16 years. Death, disability, and spousal benefits are also available.

(2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and the Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the GJRS and the State. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the GJRS or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of GJRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB Statement No. 68) requires participating employers and nonemployers in the GJRS to recognize their proportionate share of the collective net pension asset, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense. The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the GJRS total employer and nonemployer contributions during the measurement period July 1, 2024 through June 30, 2025. Contributions from the employer and nonemployer contributing entities are recognized when due, based on statutory requirements.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the GJRS statement of changes in fiduciary net position for the year ended June 30, 2025 is as follows (amounts in thousands):

Total current year employer and nonemployer contributions		
per schedule of employer and nonemployer allocations	\$	4,657
Transfers in from other retirement systems		3,100
Prior year employer and nonemployer contributions		79
Total employer and nonemployer contributions per audited financial statements	<u>\$</u>	<u>7,836</u>

(4) Collective Net Pension Asset

The components of the collective net pension asset of the participating employers and nonemployer at June 30, 2025 were as follows (amounts in thousands):

Total pension liability		\$ 573,422
Plan fiduciary net position		<u>638,760</u>
Employers' and nonemployers' net pension asset	<u>\$</u>	<u>(65,338)</u>

The amounts above for total pension liability and net pension asset were changed from previously reported amounts in the System's 2025 Annual Comprehensive Financial Statements. These changes were made to include the impact of a 2.50% COLA for certain retirees and beneficiaries that were approved prior to June 30, 2025, and effective July 1, 2026. The impact of the COLA resulted in an increase to the total pension liability and a decrease in the net pension asset of \$8,389 thousand.

(a) Actuarial Assumptions

The collective total pension liability for the June 30, 2025 measurement date was determined by an actuarial valuation as of June 30, 2024, with update procedures used to roll forward the total pension liability to June 30, 2025. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation	2.50%
Salary increases	3.75%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

GEORGIA JUDICIAL RETIREMENT SYSTEM

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected generationally with the MP-2019 projection scale is used for both males and females while in active service.
- The Pub-2010 Family of Tables projected generationally with the MP-2019 projection scale and with further adjustments are used for post-retirement mortality assumptions in the table below:

Participant Type	Membership Table	Set Forward (+)/ Setback (-)	Adjustment To Rates
Service Retirees	General Healthy Annuitant	Male: +1; Female: +1	Male: 105%; Female: 108%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Contingent Survivors	Male: +2; Female: +2	Male: 106%; Female: 105%

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and estimates of arithmetic real rates of return as provided by the System for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	1.90 %
Domestic large cap equities	43.20	9.30
Domestic small cap equities	4.30	13.00
International developed market equities	12.30	9.30
International emerging market equities	5.20	11.30
Alternatives	5.00	11.40
	100.00 %	

*Net of inflation

GEORGIA JUDICIAL RETIREMENT SYSTEM

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

(b) Discount Rate

The discount rate used to measure the collective total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(c) Sensitivity of the Collective Net Pension Asset to Changes in the Discount Rate

The following presents the collective net pension asset calculated using a discount rate of 7.00%, as well as what the collective net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate at June 30, 2025 (amounts in thousands):

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
Collective net pension asset	\$ (10,746)	(65,338)	(112,480)

(5) Special Funding Situation

The State makes contributions to the GJRS for its employees and also on behalf of local county employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity in the GJRS. Since the local county employers do not contribute directly to the GJRS, there is no net pension asset, deferred outflows of resources, or deferred inflows of resources to recognize in the financial statements of the local county employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension asset that is associated with the local county employer. In addition, each local county employer must recognize the pension expense associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with the employer.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2025 (amounts in thousands):

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows of resources:						
Differences between expected and actual experience	2022	5.1 years	\$ 2,315	—	1,102	1,213
	2023	4.8 years	3,177	—	1,134	2,043
	2024	4.9 years	2,274	—	583	1,691
Subtotal			<u>7,766</u>	<u>—</u>	<u>2,819</u>	<u>4,947</u>
Changes of assumptions	2021	5.0 years	<u>3,567</u>	<u>—</u>	<u>3,567</u>	<u>—</u>
Total deferred outflows of resources			<u>\$ 11,333</u>	<u>—</u>	<u>6,386</u>	<u>4,947</u>
Deferred inflows of resources:						
Differences between expected and actual experience	2021	5.0 years	\$ 544	—	544	—
	2025	4.8 years	—	3,281	684	2,597
Subtotal			<u>544</u>	<u>3,281</u>	<u>1,228</u>	<u>2,597</u>
Net difference between projected and actual investment earnings on pension plan investments	2021	5.0 years	21,078	—	21,078	—
	2022	5.0 years	(44,412)	—	(22,206)	(22,206)
	2023	5.0 years	12,593	—	4,198	8,395
	2024	5.0 years	29,161	—	7,290	21,871
	2025	5.0 years	—	28,475	5,695	22,780
Subtotal			<u>18,420</u>	<u>28,475</u>	<u>16,055</u>	<u>30,840</u>
Total deferred inflows of resources			<u>\$ 18,964</u>	<u>31,756</u>	<u>17,283</u>	<u>33,437</u>

GEORGIA JUDICIAL RETIREMENT SYSTEM

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2025

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

Year ended June 30:	
2026	\$ 7,158
2027	(16,263)
2028	(13,145)
2029	(6,240)
Total	\$ (28,490)

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 5.0 years, 5.1 years, 4.8 years, 4.9 years, and 4.8 years for 2021, 2022, 2023, 2024, and 2025, respectively.

(7) Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2025 are as follows (amounts in thousands):

Service cost	\$ 15,283
Interest on the total pension liability and net cash flow	37,215
Current-period benefit changes	11,723
Member contributions	(6,047)
Projected earnings on plan investments	(40,765)
Administrative expense	1,225
Other	(3,179)
Recognition (amortization) of deferred inflows and outflows of resources:	
Differences between expected and actual experience	1,591
Changes of assumptions	3,567
Net difference between projected and actual investment earnings on plan investments	(16,055)
Collective pension expense	\$ 4,558

SUPPLEMENTARY INFORMATION
(SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT)

Georgia Judicial Retirement System
Supplemental Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2025
(Unaudited)

Employer Code	Employer	State pension support provided	Employer allocation percentage
50-001	Appling County Board of Commissioners	\$ 9,926	0.213134 %
50-003	Bacon County Board of Commissioners	2,660	0.057112 %
50-005	Baldwin County Board of Commissioners	12,711	0.272946 %
50-007	Barrow County Board of Commissioners	4,103	0.088097 %
50-008	Bartow County Board of Commissioners	9,298	0.199650 %
50-011	Bibb County Board of Commissioners	37,484	0.804892 %
50-014	Brooks County Board of Commissioners	3,553	0.076285 %
50-015	Bryan County Board of Commissioners	17,256	0.370546 %
50-016	Bulloch County Board of Commissioners	17,334	0.372214 %
50-017	Burke County Board of Commissioners	4,592	0.098600 %
50-020	Camden County Board of Commissioners	8,292	0.178061 %
50-021	Candler County Board of Commissioners	4,935	0.105970 %
50-022	Carroll County Board of Commissioners	23,962	0.514537 %
50-023	Catoosa County Board of Commissioners	18,688	0.401288 %
50-024	Charlton County Board of Commissioners	5,965	0.128097 %
50-025	Chatham County Board of Commissioners	55,860	1.199481 %
50-027	Chattooga County Board of Commissioners	6,616	0.142073 %
50-028	Cherokee County Board of Commissioners	55,144	1.184116 %
50-029	Clarke County Board of Commissioners	39,422	0.846502 %
50-031	Clayton County Board of Commissioners	83,791	1.799241 %
50-033	Cobb County Board of Commissioners	158,271	3.398568 %
50-034	Coffee County Board of Commissioners	8,874	0.190560 %
50-035	Colquitt County Board of Commissioners	8,156	0.175138 %
50-036	Columbia County Board of Commissioners	11,703	0.251292 %
50-038	Coweta County Board of Commissioners	45,620	0.979591 %
50-043	Decatur County Board of Commissioners	6,692	0.143699 %
50-044	Dekalb County Board of Commissioners	112,797	2.422100 %
50-047	Dougherty County Board of Commissioners	16,638	0.357278 %
50-048	Douglas County Board of Commissioners	37,240	0.799663 %
50-049	Early County Board of Commissioners	2,484	0.053339 %
50-051	Effingham County Board of Commissioners	11,841	0.254260 %
50-052	Elbert County Board of Commissioners	5,016	0.107699 %
50-053	Emanuel County Board of Commissioners	2,964	0.063654 %
50-054	Evans County Board of Commissioners	6,800	0.146015 %
50-056	Fayette County Board of Commissioners	36,319	0.779882 %
50-057	Floyd County Board of Commissioners	8,550	0.183597 %
50-058	Forsyth County Board of Commissioners	45,837	0.984259 %
50-060	Fulton County Board of Commissioners	139,649	2.998702 %
50-063	Glynn County Board of Commissioners	26,103	0.560513 %
50-064	Gordon County Board of Commissioners	9,268	0.199018 %
50-065	Grady County Board of Commissioners	9,547	0.205013 %
50-067	Gwinnett County Board of Commissioners	87,392	1.876581 %
50-068	Habersham County Board of Commissioners	23,342	0.501235 %
50-069	Hall County Board of Commissioners	63,700	1.367844 %
50-075	Henry County Board of Commissioners	46,550	0.999567 %
50-076	Houston County Board of Commissioners	22,381	0.480579 %
50-078	Jackson County Board of Commissioners	26,076	0.559932 %
50-080	Jeff Davis County Board of Commissioners	12,466	0.267688 %

Georgia Judicial Retirement System
Supplemental Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2025
(Unaudited)

Employer Code	Employer	State pension support provided	Employer allocation percentage
50-081	Jefferson County Board of Commissioners	\$ 5,900	0.126680 %
50-082	Jenkins County Board of Commissioners	4,115	0.088368 %
50-085	Lamar County Board of Commissioners	8,299	0.178199 %
50-086	Lanier County Board of Commissioners	5,530	0.118743 %
50-089	Liberty County Board of Commissioners	24,683	0.530023 %
50-091	Long County Board of Commissioners	3,739	0.080295 %
50-092	Lowndes County Board of Commissioners	30,955	0.664692 %
50-095	Madison County Board of Commissioners	8,037	0.172589 %
50-097	Mcduffie County Board of Commissioners	5,144	0.110457 %
50-098	Mcintosh County Board of Commissioners	11,603	0.249152 %
50-099	Meriwether County Board of Commissioners	4,297	0.092280 %
50-100	Miller County Board of Commissioners	9,137	0.196191 %
50-101	Mitchell County Board of Commissioners	11,879	0.255081 %
50-106	Muscogee County Board of Commissioners	44,697	0.959772 %
50-107	Newton County Board of Commissioners	9,134	0.196132 %
50-110	Paulding County Board of Commissioners	29,649	0.636660 %
50-112	Pickens County Board of Commissioners	15,076	0.323728 %
50-113	Pierce County Board of Commissioners	7,454	0.160065 %
50-117	Putnam County Board of Commissioners	4,080	0.087606 %
50-121	Richmond County Board of Commissioners	69,476	1.491858 %
50-122	Rockdale County Board of Commissioners	23,633	0.507473 %
50-124	Screven County Board of Commissioners	3,389	0.072775 %
50-126	Spalding County Board of Commissioners	18,620	0.399827 %
50-127	Stephens County Board of Commissioners	6,301	0.135305 %
50-129	Sumter County Board of Commissioners	10,609	0.227803 %
50-132	Tattnall County Board of Commissioners	4,788	0.102823 %
50-136	Thomas County Board of Commissioners	10,100	0.216870 %
50-137	Tift County Board of Commissioners	25,000	0.536827 %
50-138	Toombs County Board of Commissioners	5,811	0.124779 %
50-140	Treutlen County Board of Commissioners	6,687	0.143596 %
50-141	Troup County Board of Commissioners	25,030	0.537474 %
50-142	Turner County Board of Commissioners	4,353	0.093471 %
50-146	Walker County Board of Commissioners	22,457	0.482214 %
50-147	Walton County Board of Commissioners	8,425	0.180901 %
50-148	Ware County Board of Commissioners	13,011	0.279383 %
50-150	Washington County Board of Commissioners	5,375	0.115412 %
50-151	Wayne County Board of Commissioners	17,453	0.374760 %
50-154	White County Board of Commissioners	6,430	0.138071 %
50-155	Whitfield County Board of Commissioners	8,107	0.174085 %
50-159	Worth County Board of Commissioners	6,094	0.130855 %
50-161	Eighth Judicial Board of Commissioners	32,278	0.693117 %
Total for State support Provided to the Districts		\$ 1,990,702	42.746500 %

See accompanying independent auditors' report and accompanying notes to supplementary information schedules.

Georgia Judicial Retirement System
Supplemental Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2025
(Unaudited)

Employer	State proportionate share of net pension asset attributable to employer	Employer pension expense and related revenue
Code	Employer	
50-001	Appling County Board of Commissioners	\$ (139,257) 13,530
50-003	Bacon County Board of Commissioners	(37,316) 3,602
50-005	Baldwin County Board of Commissioners	(178,337) 12,710
50-007	Barrow County Board of Commissioners	(57,561) (3,660)
50-008	Bartow County Board of Commissioners	(130,447) 10,460
50-011	Bibb County Board of Commissioners	(525,900) 17,527
50-014	Brooks County Board of Commissioners	(49,843) 3,699
50-015	Bryan County Board of Commissioners	(242,107) 11,002
50-016	Bulloch County Board of Commissioners	(243,197) 5,353
50-017	Burke County Board of Commissioners	(64,423) 4,164
50-020	Camden County Board of Commissioners	(116,341) 10,027
50-021	Candler County Board of Commissioners	(69,239) 5,264
50-022	Carroll County Board of Commissioners	(336,188) 27,493
50-023	Catoosa County Board of Commissioners	(262,194) 21,295
50-024	Charlton County Board of Commissioners	(83,696) 3,205
50-025	Chatham County Board of Commissioners	(783,717) 72,732
50-027	Chattooga County Board of Commissioners	(92,828) 5,944
50-028	Cherokee County Board of Commissioners	(773,678) 60,028
50-029	Clarke County Board of Commissioners	(553,087) 26,227
50-031	Clayton County Board of Commissioners	(1,175,588) 95,074
50-033	Cobb County Board of Commissioners	(2,220,556) 186,843
50-034	Coffee County Board of Commissioners	(124,508) 14,992
50-035	Colquitt County Board of Commissioners	(114,432) 9,554
50-036	Columbia County Board of Commissioners	(164,189) 49,806
50-038	Coweta County Board of Commissioners	(640,045) 32,658
50-043	Decatur County Board of Commissioners	(93,890) 8,771
50-044	Dekalb County Board of Commissioners	(1,582,552) 115,459
50-047	Dougherty County Board of Commissioners	(233,438) 21,807
50-048	Douglas County Board of Commissioners	(522,484) 41,216
50-049	Early County Board of Commissioners	(34,851) 3,053
50-051	Effingham County Board of Commissioners	(166,128) 32,403
50-052	Elbert County Board of Commissioners	(70,368) 6,575
50-053	Emanuel County Board of Commissioners	(41,590) 6,753
50-054	Evans County Board of Commissioners	(95,403) 6,982
50-056	Fayette County Board of Commissioners	(509,559) 8,545
50-057	Floyd County Board of Commissioners	(119,959) 10,366
50-058	Forsyth County Board of Commissioners	(643,095) 27,685
50-060	Fulton County Board of Commissioners	(1,959,292) 99,074
50-063	Glynn County Board of Commissioners	(366,228) 9,033
50-064	Gordon County Board of Commissioners	(130,034) 716
50-065	Grady County Board of Commissioners	(133,951) 10,679
50-067	Gwinnett County Board of Commissioners	(1,226,120) 79,975

Georgia Judicial Retirement System
Supplemental Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2025
(Unaudited)

Employer	State proportionate share of net pension asset attributable to employer	Employer pension expense and related revenue
Code	Employer	
50-068	Habersham County Board of Commissioners	\$ (327,497) 25,633
50-069	Hall County Board of Commissioners	(893,722) 62,336
50-071	Haralson County Board of Commissioners	— (346)
50-075	Henry County Board of Commissioners	(653,097) 45,698
50-076	Houston County Board of Commissioners	(314,001) 35,169
50-078	Jackson County Board of Commissioners	(365,848) 18,873
50-080	Jeff Davis County Board of Commissioners	(174,902) 6,296
50-081	Jefferson County Board of Commissioners	(82,770) 4,367
50-082	Jenkins County Board of Commissioners	(57,738) 5,150
50-085	Lamar County Board of Commissioners	(116,432) 8,348
50-086	Lanier County Board of Commissioners	(77,584) 6,428
50-089	Liberty County Board of Commissioners	(346,306) 23,519
50-091	Long County Board of Commissioners	(52,463) 2,612
50-092	Lowndes County Board of Commissioners	(434,296) 35,498
50-095	Madison County Board of Commissioners	(112,766) 7,095
50-097	Mcduffie County Board of Commissioners	(72,170) 6,631
50-098	Mcintosh County Board of Commissioners	(162,791) 9,310
50-099	Meriwether County Board of Commissioners	(60,294) 4,356
50-100	Miller County Board of Commissioners	(128,187) 13,815
50-101	Mitchell County Board of Commissioners	(166,665) 15,119
50-106	Muscogee County Board of Commissioners	(627,096) 51,198
50-107	Newton County Board of Commissioners	(128,149) (1,637)
50-108	Oconee County Board of Commissioners	— 9,579
50-110	Paulding County Board of Commissioners	(415,981) (18,644)
50-112	Pickens County Board of Commissioners	(211,517) 13,934
50-113	Pierce County Board of Commissioners	(104,583) 6,912
50-115	Polk County Board of Commissioners	— 21,584
50-117	Putnam County Board of Commissioners	(57,240) 14,933
50-121	Richmond County Board of Commissioners	(974,750) 49,357
50-122	Rockdale County Board of Commissioners	(331,573) 10,734
50-124	Screven County Board of Commissioners	(47,550) 5,386
50-126	Spalding County Board of Commissioners	(261,239) 20,439
50-127	Stephens County Board of Commissioners	(88,406) 3,514
50-129	Sumter County Board of Commissioners	(148,842) 10,876
50-132	Tattnall County Board of Commissioners	(67,182) 6,275
50-136	Thomas County Board of Commissioners	(141,699) 10,487
50-137	Tift County Board of Commissioners	(350,752) 27,063
50-138	Toombs County Board of Commissioners	(81,528) 3,422
50-140	Treutlen County Board of Commissioners	(93,823) 5,322
50-141	Troup County Board of Commissioners	(351,175) 26,498
50-142	Turner County Board of Commissioners	(61,072) 11,854
50-145	Upson County Board of Commissioners	— 12,617

Georgia Judicial Retirement System
Supplemental Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2025
(Unaudited)

Employer	Employer	State proportionate share of net pension asset attributable to employer	Employer pension expense and related revenue
Code	Employer		
50-146	Walker County Board of Commissioners	\$ (315,069)	22,855
50-147	Walton County Board of Commissioners	(118,197)	9,121
50-148	Ware County Board of Commissioners	(182,543)	19,379
50-150	Washington County Board of Commissioners	(75,408)	(305)
50-151	Wayne County Board of Commissioners	(244,861)	17,266
50-154	White County Board of Commissioners	(90,213)	8,429
50-155	Whitfield County Board of Commissioners	(113,744)	1,412
50-159	Worth County Board of Commissioners	(85,498)	9,176
50-161	Eighth Judicial Board of Commissioners	(452,869)	31,715
	Total for State Support Provided to the Districts	<u>\$ (27,929,704)</u>	<u>1,945,279</u>

See accompanying independent auditors' report and accompanying notes to supplementary information schedules.

Georgia Judicial Retirement System

Notes to Supplementary Information Schedules

June 30, 2025

(1) Schedule of Employer Allocations of Special Funding Amounts

The schedule of employer allocations of special funding amounts shows the total State support provided during the measurement period July 1, 2024 through June 30, 2025. The schedule of employer allocations of special funding amounts is included to provide employers with their calculated proportionate share that will be used to recognize pension expense and revenue and to disclose the proportionate share of the collective net pension asset in their respective financial statements.

(2) Components of Schedule of Special Funding Amounts by Employer

(a) State's Proportionate Share of the Net Pension Asset Attributable to Employer

The State's proportionate share of the net pension asset attributable to the employer is equal to the collective net pension asset multiplied by the employer's proportionate share percentage for the fiscal year ending June 30, 2025, as shown in the schedule of employer allocations of special funding amounts.

(b) Employer Pension Expense and Related Revenue

Employers in a special funding situation are required to recognize pension expense and revenue for the support provided by the nonemployer contributing entity. Certain employers in the GJRS plan are considered special funding situations, as employer contributions are paid by the State. The amounts reported in the column Employer Pension Expense and Related Revenue are calculated for each participating employer by multiplying the collective pension expense by the allocation percentage as shown in the schedule of employer allocations of special funding amounts and adjusting for the amortization of changes in proportion and difference between employer contributions and proportionate share of contributions.