



GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations
and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Trustees
Georgia Judicial Retirement System:

We have audited the accompanying schedule of employer and nonemployer allocations of the Georgia Judicial Retirement System (GJRS), as of and for the year ended June 30, 2016, and the related notes. We have also audited the total for all entities of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense excluding that attributable to employer-paid member contributions (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of GJRS as of and for the year ended June 30, 2016, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense excluding that attributable to employer-paid member contributions for the total of all participating entities of the Georgia Judicial Retirement System as of and for the year ended June 30, 2016, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Employees' Retirement System of Georgia, (the System) which includes the Georgia Judicial Retirement System, as of and for the year ended June 30, 2016, and our report thereon, dated September 30, 2016, expressed an unmodified opinion on those financial statements.

Supplementary and Other Information

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subjected to the auditing procedures applied in the audits of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of System management, the Board of Trustees, GJRS employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia
April 28, 2017

Georgia Judicial Retirement System

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2016

	<u>Employer</u>	<u>Contributions</u>	<u>Employer/ Nonemployer Allocation Percentage</u>
State of Georgia		\$ <u>4,134,500.59</u>	<u>58.753912%</u>
	<u>Nonemployer</u>		
State of Georgia		<u>2,902,478.33</u>	<u>41.246088%</u>
Total		\$ <u>7,036,978.92</u>	<u>100.000000%</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Georgia Judicial Retirement System
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2016

	Deferred Outflows of Resources						Deferred Inflows of Resources				Pension Expense Excluding That Attributable to Employer-paid Member Contributions		
	Net Pension Liability (Asset)	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Employer													
State of Georgia	\$ (20,177,269)	\$ -	\$ -	\$ 9,048,690	\$ 249,697	\$ 9,298,387	\$ 4,384,218	\$ 2,062,263	\$ 378,616	\$ 6,825,097	\$ 910,692	\$ (28,084)	\$ 882,608
Nonemployer													
State of Georgia	\$ (14,164,731)	\$ -	\$ -	\$ 6,352,310	\$ 962,428	\$ 7,314,738	\$ 3,077,782	\$ 1,447,737	\$ 833,509	\$ 5,359,028	\$ 639,308	\$ 28,084	\$ 667,392
Total	\$ (34,342,000)	\$ -	\$ -	\$ 15,401,000	\$ 1,212,125	\$ 16,613,125	\$ 7,462,000	\$ 3,510,000	\$ 1,212,125	\$ 12,184,125	\$ 1,550,000	\$ -	\$ 1,550,000

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

(1) Plan Description

The Georgia Judicial Retirement System (GJRS) was established by the Georgia General Assembly in 1998 for the purpose of providing retirement allowances for judges and solicitors generals of the state courts and juvenile court judges in Georgia, and their survivors and other beneficiaries, superior court judges of the state of Georgia, and district attorneys of the state of Georgia. The GJRS was also created to serve the members and beneficiaries of the Trial Judges and Solicitors Retirement Fund, the Superior Court Judges Retirement System, and the District Attorneys Retirement System (collectively, the Predecessor Retirement Systems). The GJRS is a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The normal retirement is age 60, with 16 years of creditable service; however, a member may retire at age 60 with a minimum of 10 years of creditable service. Annual retirement benefits paid to members are computed as 66⅔% of state paid salary at retirement for district attorneys and superior court judges and 66⅔% of the average over 24 consecutive months for trial judges and solicitors, plus 1% for each year of credited service over 16 years, not to exceed 24 years. Early retirement benefits paid to members are computed as the pro rata portion of the normal retirement benefit, based on service not to exceed 16 years. Death, disability, and spousal benefits are also available.

(2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and the Schedule of Pension Amounts by Employer and Nonemployer (collectively, the schedules) present amounts that are elements of the financial statements of the GJRS, its participating employers, or the State of Georgia as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the GJRS, its participating employers, or the State of Georgia. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of GJRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers and nonemployers in the GJRS to recognize their proportionate share of the collective net pension liability (asset), collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense. The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer and nonemployer's contribution to GJRS' total employer and nonemployer contributions during the measurement period July 1, 2015 through June 30, 2016. Contributions from the employer and nonemployer contributing entities are recognized when due, based on statutory requirements.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the GJRS statement of changes in fiduciary net position for the year ended June 30, 2016 is as follows:

Total current year employer and nonemployer contributions per schedule of employer and nonemployer allocations	\$ 7,036,979
Transfers in from other retirement systems	601,814
Miscellaneous	<u>(15,673)</u>
Total employer and nonemployer contributions per audited financial statements	\$ <u>7,623,120</u>

(4) Collective Net Pension Liability (Asset)

The components of the collective net pension liability (asset) of the participating employers and nonemployers at June 30, 2016 were as follows (amounts in thousands):

Total pension liability	\$ 368,669
Plan fiduciary net position	<u>403,011</u>
Employers' and nonemployers' net pension liability (asset)	\$ <u>(34,342)</u>

(a) Actuarial Assumptions

The collective total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of June 30, 2015, with update procedures used to roll forward the total pension liability to June 30, 2016. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation	2.75%
Salary increases	4.50%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table projected to 2025 with projection scale BB and set forward 2 years for both males and females for the period after retirement and for dependent beneficiaries. For the period after disability retirement, the RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB and set back 7 years for males and set forward 3 years for females is used. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00 %	(0.50)%
Domestic large cap equities	37.20	9.00
Domestic mid cap equities	3.40	12.00
Domestic small cap equities	1.40	13.50
International developed market equities	17.80	8.00
International emerging market equities	5.20	12.00
Alternatives	5.00	10.50
	<u>100.00 %</u>	

* Rates shown are net of the 2.75% assumed rate of inflation

(b) Discount Rate

The discount rate used to measure the collective total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

(c) Sensitivity of the Collective Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the collective net pension liability (asset) calculated using a discount rate of 7.50%, as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate at June 30, 2016 (amounts in thousands):

	<u>1% Decrease (6.50%)</u>	<u>Current discount rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
Collective net pension liability (asset)	\$ 1,701	(34,342)	(65,684)

(5) Special Funding Situation

The State of Georgia makes contributions to GJRS for its employees and also on behalf of local county employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity in GJRS. Since the local county employers do not contribute directly to the GJRS, there is no net pension liability (asset), deferred outflows of resources or deferred inflows of resources to recognize in the financial statements of the local county employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability (asset) that is associated with the local county employer. In addition, each local county employer must recognize the pension expense associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with the employer.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2016 (amounts in thousands):

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred inflows of resources:						
Difference between expected and actual experience	2015	5.0 years	\$ 6,034	—	1,508	4,526
	2016	5.4 years	—	3,603	667	2,936
Difference between expected and actual assumptions	2016	5.4 years	—	4,308	798	3,510
Total deferred inflows of resources			\$ <u>6,034</u>	<u>7,911</u>	<u>2,973</u>	<u>10,972</u>
Deferred outflows of resources:						
Net difference between projected and actual earnings on pension plan investments	2014	5.0 years	\$ 20,423	—	6,807	13,616
	2015	5.0 years	(11,970)	—	(2,993)	(8,977)
	2016	5.0 years	—	(25,050)	(5,010)	(20,040)
Total deferred outflows of resources			\$ <u>8,453</u>	<u>(25,050)</u>	<u>(1,196)</u>	<u>(15,401)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

Year ended June 30:	
2017	\$ (1,777)
2018	(1,779)
2019	5,026
2020	3,545
2021	(586)
Total	\$ <u>4,429</u>

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 5.4 and 5.0 years for the 2016 and 2015 amounts, respectively.

(7) Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2016 (excluding that attributable to employer paid member contributions) are as follows (amounts in thousands):

Service cost	\$	12,713
Interest on the total pension liability and net cash flow		26,058
Member contributions		(5,507)
Projected earnings on plan investments		(30,105)
Administrative expense		754
Other		(586)
Recognition (amortization) of deferred inflows and outflows of resources:		
Difference between expected and actual experience		(2,175)
Difference between expected and actual assumptions		(798)
Difference between projected and actual earnings on plan investments		<u>1,196</u>
Collective pension expense	\$	<u><u>1,550</u></u>

**SUPPLEMENTARY INFORMATION
(SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT)**

Georgia Judicial Retirement System

Schedule of Employer Allocations of Special Funding Amounts

As of and for the year ended June 30, 2016

(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
Appling County Board of Commissioners	\$ 15,721.37	0.223411%
Bacon County Board of Commissioners	5,042.39	0.071656%
Baldwin County Board of Commissioners	19,379.53	0.275396%
Bartow County Board of Commissioners	13,907.47	0.197634%
Bibb County Board of Commissioners	45,075.06	0.640546%
Brooks County Board of Commissioners	5,740.20	0.081572%
Bryan County Board of Commissioners	21,376.06	0.303768%
Bulloch County Board of Commissioners	29,903.99	0.424955%
Burke County Board of Commissioners	6,747.48	0.095886%
Camden County Board of Commissioners	12,354.28	0.175562%
Candler County Board of Commissioners	8,481.84	0.120532%
Carroll County Board of Commissioners	40,181.36	0.571003%
Catoosa County Board of Commissioners	4,510.32	0.064095%
Charlton County Board of Commissioners	10,081.93	0.143271%
Chatham County Board of Commissioners	95,984.64	1.364004%
Chattooga County Board of Commissioners	10,239.48	0.145510%
Cherokee County Board of Commissioners	89,668.81	1.274252%
Clarke County Board of Commissioners	56,132.10	0.797673%
Clayton County Board of Commissioners	140,087.66	1.990736%
Clinch County Board of Commissioners	5,180.76	0.073622%
Cobb County Board of Commissioners	279,861.10	3.977006%
Coffee County Board of Commissioners	17,256.48	0.245226%
Colquitt County Board of Commissioners	14,838.96	0.210871%
Columbia County Board of Commissioners	46,926.72	0.666859%
Coweta County Board of Commissioners	58,413.90	0.830099%
Decatur County Board of Commissioners	19,662.36	0.279415%
Dekalb County Board of Commissioners	171,018.40	2.430282%
Dougherty County Board of Commissioners	29,838.82	0.424029%
Douglas County Board of Commissioners	59,638.71	0.847504%
Early County Board of Commissioners	711.09	0.010105%
Effingham County Board of Commissioners	25,693.14	0.365116%
Elbert County Board of Commissioners	7,923.60	0.112599%
Emanuel County Board of Commissioners	7,772.70	0.110455%
Evans County Board of Commissioners	10,127.35	0.143916%
Fayette County Board of Commissioners	28,738.86	0.408398%

Georgia Judicial Retirement System

Schedule of Employer Allocations of Special Funding Amounts

As of and for the year ended June 30, 2016

(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
Floyd County Board of Commissioners	\$ 13,201.05	0.187595%
Forsyth County Board of Commissioners	29,317.44	0.416620%
Fulton County Board of Commissioners	149,876.12	2.129836%
Glynn County Board of Commissioners	25,219.98	0.358392%
Gordon County Board of Commissioners	9,606.76	0.136518%
Grady County Board of Commissioners	9,040.56	0.128472%
Gwinnett County Board of Commissioners	120,201.60	1.708142%
Habersham County Board of Commissioners	34,573.20	0.491307%
Hall County Board of Commissioners	99,791.78	1.418105%
Haralson County Board of Commissioners	15,181.92	0.215745%
Henry County Board of Commissioners	75,126.02	1.067589%
Houston County Board of Commissioners	43,492.01	0.618049%
Jackson County Board of Commissioners	27,612.35	0.392389%
Jeff Davis County Board of Commissioners	14,878.19	0.211429%
Jefferson County Board of Commissioners	9,873.96	0.140315%
Jenkins County Board of Commissioners	4,807.08	0.068312%
Lamar County Board of Commissioners	12,574.56	0.178693%
Liberty County Board of Commissioners	25,432.86	0.361417%
Long County Board of Commissioners	8,565.58	0.121722%
Lowndes County Board of Commissioners	51,983.19	0.738715%
Lumpkin County Board of Commissioners	-	0.000000%
Mcduffie County Board of Commissioners	8,289.18	0.117795%
Mcintosh County Board of Commissioners	16,527.73	0.234870%
Meriwether County Board of Commissioners	6,388.75	0.090788%
Miller County Board of Commissioners	14,266.44	0.202735%
Mitchell County Board of Commissioners	13,748.94	0.195381%
Muscogee County Board of Commissioners	68,253.57	0.969927%
Newton County Board of Commissioners	13,346.95	0.189669%
Oconee County Board of Commissioners	4,641.48	0.065958%
Paulding County Board of Commissioners	12,630.36	0.179486%
Pickens County Board of Commissioners	11,735.71	0.166772%
Pierce County Board of Commissioners	10,387.85	0.147618%
Putnam County Board of Commissioners	13,494.36	0.191764%

Georgia Judicial Retirement System

Schedule of Employer Allocations of Special Funding Amounts

As of and for the year ended June 30, 2016

(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
Richmond County Board of Commissioners	\$ 111,264.48	1.581140%
Rockdale County Board of Commissioners	28,170.98	0.400328%
Screven County Board of Commissioners	6,718.68	0.095477%
Spalding County Board of Commissioners	20,165.28	0.286562%
Stephens County Board of Commissioners	3,994.90	0.056770%
Sumter County Board of Commissioners	16,568.88	0.235454%
Tattnall County Board of Commissioners	6,940.14	0.098624%
Thomas County Board of Commissioners	11,555.88	0.164216%
Tift County Board of Commissioners	35,932.43	0.510623%
Toombs County Board of Commissioners	8,185.69	0.116324%
Treutlen County Board of Commissioners	9,508.20	0.135118%
Troup County Board of Commissioners	31,050.88	0.441253%
Turner County Board of Commissioners	12,869.34	0.182882%
Upson County Board of Commissioners	12,189.96	0.173227%
Walker County Board of Commissioners	43,563.66	0.619068%
Walton County Board of Commissioners	13,719.45	0.194962%
Ware County Board of Commissioners	23,957.26	0.340448%
Washington County Board of Commissioners	8,243.68	0.117148%
Wayne County Board of Commissioners	19,074.62	0.271063%
White County Board of Commissioners	10,797.96	0.153446%
Whitfield County Board of Commissioners	13,603.97	0.193321%
Worth County Board of Commissioners	11,439.36	0.162561%
Eighth Judicial Board of Commissioners	46,801.56	0.665080%
Atlantic Judicial Circuit	<u>7,874.64</u>	<u>0.111904%</u>
 Total for State Support Provided to the Districts	 <u>\$ 2,902,478.33</u>	 <u>41.246088%</u>

See accompanying independent auditors' report.

Georgia Judicial Retirement System
Schedule of Special Funding Amounts by Employer
Year ended June 30, 2016
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability (Asset) Attributable to Employer	Employer Pension Expense and Related Revenue
Appling County Board of Commissioners	\$ (76,724)	\$ 4,321
Bacon County Board of Commissioners	(24,608)	1,418
Baldwin County Board of Commissioners	(94,576)	4,552
Bartow County Board of Commissioners	(67,871)	2,540
Bibb County Board of Commissioners	(219,976)	4,402
Brooks County Board of Commissioners	(28,013)	1,555
Bryan County Board of Commissioners	(104,320)	8,573
Bulloch County Board of Commissioners	(145,938)	7,074
Burke County Board of Commissioners	(32,929)	(1,356)
Camden County Board of Commissioners	(60,292)	3,201
Candler County Board of Commissioners	(41,393)	216
Carroll County Board of Commissioners	(196,094)	5,186
Catoosa County Board of Commissioners	(22,012)	1,522
Charlton County Board of Commissioners	(49,202)	2,796
Chatham County Board of Commissioners	(468,426)	22,126
Chattooga County Board of Commissioners	(49,971)	2,576
Cherokee County Board of Commissioners	(437,604)	27,594
Clarke County Board of Commissioners	(273,937)	14,252
Clayton County Board of Commissioners	(683,659)	36,413
Clinch County Board of Commissioners	(25,283)	1,537
Cobb County Board of Commissioners	(1,365,783)	72,036
Coffee County Board of Commissioners	(84,216)	4,226
Colquitt County Board of Commissioners	(72,417)	4,841
Columbia County Board of Commissioners	(229,013)	(16,561)
Coweta County Board of Commissioners	(285,073)	17,986
Decatur County Board of Commissioners	(95,957)	10,775
Dekalb County Board of Commissioners	(834,607)	(452)
Dougherty County Board of Commissioners	(145,620)	8,152
Douglas County Board of Commissioners	(291,050)	12,524
Early County Board of Commissioners	(3,470)	3,328
Effingham County Board of Commissioners	(125,388)	5,181
Elbert County Board of Commissioners	(38,669)	1,148
Emanuel County Board of Commissioners	(37,932)	1,857
Evans County Board of Commissioners	(49,424)	1,444
Fayette County Board of Commissioners	(140,252)	8,444
Floyd County Board of Commissioners	(64,424)	3,404
Forsyth County Board of Commissioners	(143,076)	11,799
Fulton County Board of Commissioners	(731,428)	22,676
Glynn County Board of Commissioners	(123,079)	6,627
Gordon County Board of Commissioners	(46,883)	2,908
Grady County Board of Commissioners	(44,120)	2,128
Gwinnett County Board of Commissioners	(586,610)	26,664
Habersham County Board of Commissioners	(168,725)	7,804
Hall County Board of Commissioners	(487,006)	22,410
Haralson County Board of Commissioners	(74,091)	2,765
Henry County Board of Commissioners	(366,631)	21,629

Georgia Judicial Retirement System
Schedule of Special Funding Amounts by Employer
Year ended June 30, 2016
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability (Asset) Attributable to Employer	Employer Pension Expense and Related Revenue
Houston County Board of Commissioners	\$ (212,250)	11,980
Jackson County Board of Commissioners	(134,754)	6,875
Jeff Davis County Board of Commissioners	(72,609)	1,971
Jefferson County Board of Commissioners	(48,187)	3,251
Jenkins County Board of Commissioners	(23,460)	1,335
Lamar County Board of Commissioners	(61,367)	3,296
Liberty County Board of Commissioners	(124,118)	6,948
Long County Board of Commissioners	(41,802)	2,129
Lowndes County Board of Commissioners	(253,690)	2,330
Lumpkin County Board of Commissioners	-	9,971
Mcduffie County Board of Commissioners	(40,453)	2,334
Mcintosh County Board of Commissioners	(80,659)	24,162
Meriwether County Board of Commissioners	(31,178)	2,196
Miller County Board of Commissioners	(69,623)	4,594
Mitchell County Board of Commissioners	(67,098)	3,663
Muscogee County Board of Commissioners	(333,092)	10,161
Newton County Board of Commissioners	(65,136)	2,676
Oconee County Board of Commissioners	(22,651)	19,793
Paulding County Board of Commissioners	(61,639)	2,339
Pickens County Board of Commissioners	(57,273)	5,232
Pierce County Board of Commissioners	(50,695)	763
Putnam County Board of Commissioners	(65,856)	1,568
Richmond County Board of Commissioners	(542,995)	30,268
Rockdale County Board of Commissioners	(137,481)	8,571
Screven County Board of Commissioners	(32,789)	1,577
Spalding County Board of Commissioners	(98,411)	5,772
Stephens County Board of Commissioners	(19,496)	3,126
Sumter County Board of Commissioners	(80,860)	3,418
Tattnall County Board of Commissioners	(33,869)	3,889
Thomas County Board of Commissioners	(56,395)	4,339
Tift County Board of Commissioners	(175,358)	7,276
Toombs County Board of Commissioners	(39,948)	2,191
Treutlen County Board of Commissioners	(46,402)	1,487
Troup County Board of Commissioners	(151,535)	9,165
Turner County Board of Commissioners	(62,805)	4,811
Upson County Board of Commissioners	(59,490)	1,354
Walker County Board of Commissioners	(212,600)	8,560
Walton County Board of Commissioners	(66,954)	2,816
Ware County Board of Commissioners	(116,917)	5,891
Washington County Board of Commissioners	(40,231)	2,133
White County Board of Commissioners	(93,088)	(1,349)
Wayne County Board of Commissioners	(52,696)	(7,079)
Whitfield County Board of Commissioners	(66,390)	3,368
Worth County Board of Commissioners	(55,827)	2,004
Eighth Judicial Board of Commissioners	(228,402)	15,821
Atlantic Judicial Circuit	(38,430)	2,175
	<hr/>	<hr/>
Total	\$ (14,164,731)	\$ 667,392

See accompanying independent auditors' report.