



GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations
and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
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Independent Auditors' Report

To the Board of Trustees
Georgia Judicial Retirement System:

We have audited the accompanying schedule of employer and nonemployer allocations of the Georgia Judicial Retirement System (GJRS), as of and for the year ended June 30, 2017, and the related notes. We have also audited the total for all entities of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of GJRS as of and for the year ended June 30, 2017, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the Georgia Judicial Retirement System as of and for the year ended June 30, 2017, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Employees' Retirement System of Georgia, (the System) which includes the Georgia Judicial Retirement System, as of and for the year ended June 30, 2017, and our report thereon, dated October 4, 2017, expressed unmodified opinions on those financial statements.

Supplementary and Other Information

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subjected to the auditing procedures applied in the audits of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of System management, the Board of Trustees, GJRS employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia
May 9, 2018

Georgia Judicial Retirement System

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2017

	<u>Employer</u>	<u>Contributions</u>	<u>Employer/ Nonemployer Allocation Percentage</u>
State of Georgia		\$ <u>3,700,559</u>	<u>58.970340%</u>
	<u>Nonemployer</u>		
State of Georgia		<u>2,574,729</u>	<u>41.029660%</u>
Total		\$ <u><u>6,275,288</u></u>	<u>100.000000%</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Georgia Judicial Retirement System
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2017

	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability (Asset)	Difference Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
<u>Employer</u>													
State of Georgia	\$ (27,389,372)	\$ 2,504,470	\$ -	\$ 211,014	\$ 2,715,484	\$ 3,117,761	\$ 1,599,274	\$ 798,456	\$ 379,621	\$ 5,895,112	\$ 2,185,307	\$ (44,221)	\$ 2,141,086
<u>Nonemployer</u>													
State of Georgia	(19,056,628)	1,742,530	-	1,092,054	2,834,584	2,169,239	1,112,726	555,544	923,447	4,760,956	1,520,693	44,221	1,564,914
Total	\$ (46,446,000)	\$ 4,247,000	\$ -	\$ 1,303,068	\$ 5,550,068	\$ 5,287,000	\$ 2,712,000	\$ 1,354,000	\$ 1,303,068	\$ 10,656,068	\$ 3,706,000	\$ -	\$ 3,706,000

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

(1) Plan Description

The Georgia Judicial Retirement System (GJRS) was established by the Georgia General Assembly in 1998 for the purpose of providing retirement allowances for judges and solicitors general of the state courts and juvenile court judges in Georgia and their survivors and other beneficiaries, superior court judges of the State of Georgia, and district attorneys of the State of Georgia. The GJRS was also created to serve the members and beneficiaries of the Trial Judges and Solicitors Retirement Fund, the Superior Court Judges Retirement System, and the District Attorneys Retirement System (collectively, the Predecessor Retirement Systems). The GJRS is a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The normal retirement is age 60, with 16 years of creditable service; however, a member may retire at age 60 with a minimum of 10 years of creditable service. Annual retirement benefits paid to members are computed as 66⅔% of state paid salary at retirement for district attorneys and superior court judges and 66⅔% of the average over 24 consecutive months for trial judges and solicitors, plus 1% for each year of credited service over 16 years, not to exceed 24 years. Early retirement benefits paid to members are computed as the pro rata portion of the normal retirement benefit, based on service not to exceed 16 years. Death, disability, and spousal benefits are also available.

(2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and the Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the GJRS, and the State of Georgia. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the GJRS, or the State of Georgia. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of GJRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers and nonemployers in the GJRS to recognize their proportionate share of the collective net pension liability (asset), collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense. The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the GJRS total employer and nonemployer contributions during the measurement period July 1, 2016 through June 30, 2017. Contributions from the employer and nonemployer contributing entities are recognized when due, based on statutory requirements.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the GJRS statement of changes in fiduciary net position for the year ended June 30, 2017 is as follows (amounts in thousands):

Total current year employer and nonemployer contributions per schedule of employer and nonemployer allocations	\$	6,275
Transfers in from other retirement systems		323
Prior year employer and nonemployer contributions		<u>85</u>
Total employer and nonemployer contributions per audited financial statements	\$	<u><u>6,683</u></u>

(4) Collective Net Pension Liability (Asset)

The components of the collective net pension liability (asset) of the participating employers and nonemployers at June 30, 2017 were as follows (amounts in thousands):

Total pension liability	\$	394,736
Plan fiduciary net position		<u>441,182</u>
Employers' and nonemployers' net pension liability (asset)	\$	<u><u>(46,446)</u></u>

(a) Actuarial Assumptions

The collective total pension liability for the June 30, 2017 measurement date was determined by an actuarial valuation as of June 30, 2016, with update procedures used to roll forward the total pension liability to June 30, 2017. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation	2.75%
Salary increases	4.50%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table projected to 2025 with projection scale BB and set forward 2 years for both males and females for the period after retirement and for dependent beneficiaries. For the period after disability retirement, the RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB and set back 7 years for males and set forward 3 years for females is used. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00 %	(0.50)%
Domestic large cap equities	37.20	9.00
Domestic mid cap equities	3.40	12.00
Domestic small cap equities	1.40	13.50
International developed market equities	17.80	8.00
International emerging market equities	5.20	12.00
Alternatives	5.00	10.50
	<u>100.00 %</u>	

* Net of inflation

(b) Discount Rate

The discount rate used to measure the collective total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

(c) Sensitivity of the Collective Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the collective net pension liability (asset) calculated using a discount rate of 7.50%, as well as what the collective net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate at June 30, 2017 (amounts in thousands):

	<u>1% Decrease (6.50%)</u>	<u>Current discount rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
Collective net pension liability (asset)	\$ (8,873)	(46,446)	\$ (79,122)

(5) Special Funding Situation

The State of Georgia makes contributions to the GJRS for its employees and also on behalf of local county employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity in the GJRS. Since the local county employers do not contribute directly to the GJRS, there is no net pension liability (asset), deferred outflows of resources or deferred inflows of resources to recognize in the financial statements of the local county employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability (asset) that is associated with the local county employer. In addition, each local county employer must recognize the pension expense associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with the employer.

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2017 (amounts in thousands):

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows of resources:						
Difference between expected and actual experience	2017	5.2 years	\$ —	5,258	1,011	4,247
Total deferred outflows of resources			\$ —	5,258	1,011	4,247

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred inflows of resources:						
Difference between expected and actual experience	2015	5.0 years	\$ 4,526	—	1,508	3,018
	2016	5.4 years	2,936	—	667	2,269
Subtotal			<u>7,462</u>	<u>—</u>	<u>2,175</u>	<u>5,287</u>
Changes of assumptions	2016	5.4 years	3,510	—	798	2,712
Difference between projected and actual earnings	2014	5.0 years	13,616	—	6,807	6,809
	2015	5.0 years	(8,977)	—	(2,993)	(5,984)
	2016	5.0 years	(20,040)	—	(5,010)	(15,030)
	2017	5.0 years	—	19,449	3,890	15,559
Subtotal			<u>(15,401)</u>	<u>19,449</u>	<u>2,694</u>	<u>1,354</u>
Total deferred inflows of resources			<u>\$ (4,429)</u>	<u>19,449</u>	<u>5,667</u>	<u>9,353</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

Year ended June 30:	
2018	\$ (4,658)
2019	2,147
2020	666
2021	(3,464)
2022	203
Total	<u>\$ (5,106)</u>

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 5.2 and 5.4 years for the 2017 and 2016 amounts, respectively.

GEORGIA JUDICIAL RETIREMENT SYSTEM

Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

(7) Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2017 (excluding that attributable to employer paid member contributions) are as follows (amounts in thousands):

Service cost	\$	12,514
Interest on the total pension liability and net cash flow		26,826
Current-period benefit changes		3,419
Member contributions		(4,906)
Projected earnings on plan investments		(29,810)
Administrative expense		728
Other		(409)
Recognition (amortization) of deferred inflows and outflows of resources:		
Difference between expected and actual experience		(1,164)
Changes of assumptions		(798)
Difference between projected and actual earnings on plan investments		(2,694)
Collective pension expense	\$	<u>3,706</u>

**SUPPLEMENTARY INFORMATION
(SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT)**

Georgia Judicial Retirement System
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2017
(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
Appling County Board of Commissioners	\$ 13,866	0.220966 %
Bacon County Board of Commissioners	3,332	0.053103
Baldwin County Board of Commissioners	18,128	0.288875
Bartow County Board of Commissioners	12,861	0.204941
Bibb County Board of Commissioners	39,697	0.632591
Brooks County Board of Commissioners	4,935	0.078640
Bryan County Board of Commissioners	4,754	0.075752
Bulloch County Board of Commissioners	25,816	0.411393
Burke County Board of Commissioners	5,858	0.093358
Camden County Board of Commissioners	10,621	0.169253
Candler County Board of Commissioners	7,004	0.111616
Carroll County Board of Commissioners	34,239	0.545609
Catoosa County Board of Commissioners	24,321	0.387565
Charlton County Board of Commissioners	6,890	0.109795
Chatham County Board of Commissioners	82,819	1.319770
Chattooga County Board of Commissioners	9,384	0.149546
Cherokee County Board of Commissioners	79,396	1.265210
Clarke County Board of Commissioners	49,390	0.787063
Clayton County Board of Commissioners	122,355	1.949784
Clinch County Board of Commissioners	2,227	0.035489
Cobb County Board of Commissioners	238,856	3.806298
Coffee County Board of Commissioners	14,865	0.236874
Colquitt County Board of Commissioners	12,757	0.203295
Columbia County Board of Commissioners	41,527	0.661756
Coweta County Board of Commissioners	49,796	0.793527
Decatur County Board of Commissioners	15,373	0.244975
Dekalb County Board of Commissioners	151,229	2.409910
Dougherty County Board of Commissioners	27,337	0.435623
Douglas County Board of Commissioners	52,689	0.839620
Early County Board of Commissioners	3,723	0.059329
Effingham County Board of Commissioners	21,371	0.340553
Elbert County Board of Commissioners	8,174	0.130263
Emanuel County Board of Commissioners	6,716	0.107018
Evans County Board of Commissioners	9,118	0.145294
Fayette County Board of Commissioners	25,235	0.402135
Floyd County Board of Commissioners	11,760	0.187402
Forsyth County Board of Commissioners	25,205	0.401652
Fulton County Board of Commissioners	126,812	2.020810
Glynn County Board of Commissioners	22,170	0.353298
Gordon County Board of Commissioners	8,742	0.139309
Grady County Board of Commissioners	7,837	0.124879
Gwinnett County Board of Commissioners	105,860	1.686937
Habersham County Board of Commissioners	30,211	0.481435
Hall County Board of Commissioners	91,610	1.459856
Haralson County Board of Commissioners	13,183	0.210074
Henry County Board of Commissioners	66,163	1.054336
Houston County Board of Commissioners	38,118	0.607433
Jackson County Board of Commissioners	24,825	0.395598
Jeff Davis County Board of Commissioners	12,791	0.203830

Georgia Judicial Retirement System
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2017
(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
Jefferson County Board of Commissioners	\$ 8,174	0.130263 %
Jenkins County Board of Commissioners	4,133	0.065856
Lamar County Board of Commissioners	10,811	0.172272
Lanier County Board of Commissioners	1,188	0.018927
Liberty County Board of Commissioners	20,827	0.331883
Long County Board of Commissioners	6,735	0.107324
Lowndes County Board of Commissioners	47,598	0.758503
Madison County Board of Commissioners	8,879	0.141498
Mcduffie County Board of Commissioners	3,700	0.058965
Mcintosh County Board of Commissioners	14,556	0.231956
Meriwether County Board of Commissioners	5,784	0.092166
Miller County Board of Commissioners	13,234	0.210894
Mitchell County Board of Commissioners	14,165	0.225732
Muscogee County Board of Commissioners	62,469	0.995478
Newton County Board of Commissioners	11,189	0.178295
Oconee County Board of Commissioners	1,330	0.021196
Paulding County Board of Commissioners	11,204	0.178549
Pickens County Board of Commissioners	14,511	0.231237
Pierce County Board of Commissioners	8,970	0.142947
Putnam County Board of Commissioners	11,743	0.187128
Richmond County Board of Commissioners	97,139	1.547961
Rockdale County Board of Commissioners	25,205	0.401654
Screven County Board of Commissioners	5,776	0.092047
Spalding County Board of Commissioners	22,530	0.359028
Stephens County Board of Commissioners	5,754	0.091690
Sumter County Board of Commissioners	14,792	0.235726
Tattnall County Board of Commissioners	6,056	0.096510
Thomas County Board of Commissioners	9,935	0.158318
Tift County Board of Commissioners	32,862	0.523678
Toombs County Board of Commissioners	7,016	0.111810
Treutlen County Board of Commissioners	8,174	0.130263
Troup County Board of Commissioners	34,879	0.555818
Turner County Board of Commissioners	11,593	0.184735
Upson County Board of Commissioners	10,480	0.167004
Walker County Board of Commissioners	37,997	0.605510
Walton County Board of Commissioners	11,220	0.178793
Ware County Board of Commissioners	21,407	0.341134
Washington County Board of Commissioners	7,371	0.117456
Wayne County Board of Commissioners	23,834	0.379812
White County Board of Commissioners	9,912	0.157953
Whitfield County Board of Commissioners	10,834	0.172643
Worth County Board of Commissioners	10,081	0.160640
Eighth Judicial Board of Commissioners	39,966	0.636884
Atlantic Judicial Circuit	6,770	0.107886
Total for State Support Provided to the Districts	<u>\$ 2,574,729</u>	<u>41.029660 %</u>

See accompanying independent auditors' report.

Georgia Judicial Retirement System
Schedule of Special Funding Amounts by Employer
Year ended June 30, 2017
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability (Asset) Attributable to Employer	Employer Pension Expense and Related Revenue
Appling County Board of Commissioners	\$ (102,630) \$	9,231
Bacon County Board of Commissioners	(24,664)	3,660
Baldwin County Board of Commissioners	(134,171)	9,985
Bartow County Board of Commissioners	(95,187)	6,528
Bibb County Board of Commissioners	(293,813)	18,511
Brooks County Board of Commissioners	(36,525)	3,424
Bryan County Board of Commissioners	(35,184)	23,674
Bulloch County Board of Commissioners	(191,076)	16,745
Burke County Board of Commissioners	(43,361)	805
Camden County Board of Commissioners	(78,611)	7,225
Candler County Board of Commissioners	(51,841)	3,148
Carroll County Board of Commissioners	(253,414)	18,451
Catoosa County Board of Commissioners	(180,008)	(9,224)
Charlton County Board of Commissioners	(50,995)	7,142
Chatham County Board of Commissioners	(612,980)	53,195
Chattooga County Board of Commissioners	(69,458)	5,563
Cherokee County Board of Commissioners	(587,639)	55,411
Clarke County Board of Commissioners	(365,559)	31,851
Clayton County Board of Commissioners	(905,597)	80,875
Clinch County Board of Commissioners	(16,483)	4,555
Cobb County Board of Commissioners	(1,767,873)	164,194
Coffee County Board of Commissioners	(110,018)	9,829
Colquitt County Board of Commissioners	(94,422)	9,671
Columbia County Board of Commissioners	(307,359)	(1,990)
Coweta County Board of Commissioners	(368,562)	37,256
Decatur County Board of Commissioners	(113,781)	18,094
Dekalb County Board of Commissioners	(1,119,307)	52,716
Dougherty County Board of Commissioners	(202,329)	16,861
Douglas County Board of Commissioners	(389,970)	31,094
Early County Board of Commissioners	(27,556)	1,699
Effingham County Board of Commissioners	(158,173)	13,976
Elbert County Board of Commissioners	(60,502)	2,914
Emanuel County Board of Commissioners	(49,706)	4,367
Evans County Board of Commissioners	(67,483)	4,497
Fayette County Board of Commissioners	(186,776)	17,484
Floyd County Board of Commissioners	(87,041)	7,456
Forsyth County Board of Commissioners	(186,551)	21,345
Fulton County Board of Commissioners	(938,585)	72,691
Glynn County Board of Commissioners	(164,093)	14,545
Gordon County Board of Commissioners	(64,703)	5,746
Grady County Board of Commissioners	(58,001)	5,034
Gwinnett County Board of Commissioners	(783,515)	64,290
Habersham County Board of Commissioners	(223,607)	18,769
Hall County Board of Commissioners	(678,045)	51,423
Haralson County Board of Commissioners	(97,571)	7,629
Henry County Board of Commissioners	(489,697)	45,147
Houston County Board of Commissioners	(282,128)	25,705
Jackson County Board of Commissioners	(183,739)	15,216
Jeff Davis County Board of Commissioners	(94,671)	6,815
Jefferson County Board of Commissioners	(60,502)	6,654

Georgia Judicial Retirement System
Schedule of Special Funding Amounts by Employer
Year ended June 30, 2017
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability (Asset) Attributable to Employer	Employer Pension Expense and Related Revenue
Jenkins County Board of Commissioners	\$ (30,587)	\$ 2,901
Lamar County Board of Commissioners	(80,013)	7,393
Lanier County Board of Commissioners	(8,791)	(710)
Liberty County Board of Commissioners	(154,146)	15,849
Long County Board of Commissioners	(49,848)	5,293
Lowndes County Board of Commissioners	(352,294)	17,517
Lumpkin County Board of Commissioners	-	9,971
Madison County Board of Commissioners	(65,720)	(5,306)
Mcduffie County Board of Commissioners	(27,387)	7,078
Mcintosh County Board of Commissioners	(107,734)	29,337
Meriwether County Board of Commissioners	(42,807)	4,102
Miller County Board of Commissioners	(97,952)	8,659
Mitchell County Board of Commissioners	(104,843)	6,739
Muscogee County Board of Commissioners	(462,360)	30,116
Newton County Board of Commissioners	(82,811)	7,191
Oconee County Board of Commissioners	(9,845)	22,893
Paulding County Board of Commissioners	(82,929)	6,245
Pickens County Board of Commissioners	(107,400)	6,410
Pierce County Board of Commissioners	(66,393)	4,122
Putnam County Board of Commissioners	(86,913)	5,879
Richmond County Board of Commissioners	(718,966)	65,607
Rockdale County Board of Commissioners	(186,552)	17,155
Screven County Board of Commissioners	(42,752)	3,766
Spalding County Board of Commissioners	(166,754)	9,233
Stephens County Board of Commissioners	(42,586)	3,040
Sumter County Board of Commissioners	(109,485)	8,485
Tattnall County Board of Commissioners	(44,825)	6,094
Thomas County Board of Commissioners	(73,532)	8,102
Tift County Board of Commissioners	(243,227)	17,797
Toombs County Board of Commissioners	(51,931)	4,868
Treutlen County Board of Commissioners	(60,502)	4,584
Troup County Board of Commissioners	(258,155)	14,384
Turner County Board of Commissioners	(85,802)	8,685
Upson County Board of Commissioners	(77,567)	5,323
Walker County Board of Commissioners	(281,235)	22,416
Walton County Board of Commissioners	(83,042)	7,629
Ware County Board of Commissioners	(158,443)	13,208
Washington County Board of Commissioners	(54,554)	4,646
White County Board of Commissioners	(176,407)	418
Wayne County Board of Commissioners	(73,363)	(3,940)
Whitfield County Board of Commissioners	(80,186)	8,311
Worth County Board of Commissioners	(74,611)	5,583
Eighth Judicial Board of Commissioners	(295,807)	31,221
Atlantic Judicial Circuit	(50,109)	4,738
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Total	\$ (19,056,628)	\$ 1,564,914

See accompanying independent auditors' report.