

# Legislative Update

Employees' Retirement System of Georgia

March 19, 2010

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## LEGISLATIVE LOG

Monday, March 15, 2010

No Bills were considered today due to the General Assembly being in Recess.

Tuesday, March 16, 2010

### **HB 817 - Georgia Judicial Retirement System; juvenile judges; provide**

Allows any Juvenile Court Judge that was previously a member of the Employees' Retirement System (ERS) to transfer ERS employee and employer contributions to JRS by December 31, 2010 or within 90 days of first becoming a member of JRS.

Currently, any new JRS member that is a Superior Court Judge, State Court Judge, Solicitor General, or District Attorney who was previously an active member of ERS may elect to have all of their ERS contributions transferred to JRS within 90 days of first becoming a member of JRS by notifying the Board of Trustees.

If the member has not withdrawn his/her employee contributions from ERS, the Board of Trustees must transfer all employee and employer contributions from ERS and to JRS and the member must pay regular interest thereon.

If the member has withdrawn his/her employee contributions from ERS, member must provide notice to the Board of Trustees requesting a transfer to JRS. At that time, the member must pay the Board the total of such contributions, with regular interest thereon, and employee and employer contributions from ERS will be transferred to JRS.

**HB 817 was recommitted to the House Retirement Committee by the House Rules Committee.**

## ***LEGISLATIVE LOG - Continued***

### **HB 1237 - Retirement; Title 47; correct errors and omissions of the Official Code of Georgia Annotated**

Corrects typographical, stylistic, and other errors and omissions in Title 47.

**HB 1237 received a DO PASS from the House Rules Committee and was placed on the House Debate Calendar for 3/17/10.**

Wednesday, March 17, 2010

### **HB 817 - Georgia Judicial Retirement System; juvenile judges; provide**

Allows any Juvenile Court Judge that was previously a member of the Employees' Retirement System (ERS) to transfer ERS employee and employer contributions to JRS by December 31, 2010 or within 90 days of first becoming a member of JRS.

Currently, any new JRS member that is a Superior Court Judge, State Court Judge, Solicitor General, or District Attorney who was previously an active member of ERS may elect to have all of their ERS contributions transferred to JRS within 90 days of first becoming a member of JRS by notifying the Board of Trustees.

If the member has not withdrawn his/her employee contributions from ERS, the Board of Trustees must transfer all employee and employer contributions from ERS and to JRS and the member must pay regular interest thereon.

If the member has withdrawn his/her employee contributions from ERS, member must provide notice to the Board of Trustees requesting a transfer to JRS. At that time, the member must pay the Board the total of such contributions, with regular interest thereon, and employee and employer contributions from ERS will be transferred to JRS.

**HB 817 received a DO PASS by the House Retirement Committee.**

### **HB 1237 - Retirement; Title 47; correct errors and omissions of the Official Code of Georgia Annotated**

Corrects typographical, stylistic, and other errors and omissions in Title 47.

**HB 1237 received a DO PASS from the full House by a vote of 159 - 0.**

***LEGISLATIVE LOG - Continued***

Thursday, March 18, 2010

**HB 960 - Georgia Defined Contribution Plan; make lump sum payment upon death; change**

Changes the default beneficiary for GDCP members when a designation has not been made and defines the order of payment will be made to:

- (1) The lawful spouse;
- (2) The natural or legally adopted children, in equal shares;
- (3) The parents, in equal shares; or
- (4) The personal representative of the estate.

**HB 960 was recommitted the House Retirement Committee by the House Rules Committee.**

Friday, March 19, 2010

No Bills were considered today due to the General Assembly being in Recess.

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