

Employees' Retirement System of Georgia

# Legislative Update

For the Week of: January 22 - 26, 2018 Legislative Days: 7 - 10

January 26, 2018 Page 1

#### **Inside This Update**

- 1-3 Legislative Log
- 4 Legislative Schedule

For More Information on Legislation, please visit: www.ers.ga.gov

#### **Contact Us**

#### Jim Potvin

Executive Director, ERSGA 404-603-5602 jim.potvin@ers.ga.gov

Kelly L. Moody Director, Legislative Affairs Division, ERSGA 404-603-5646

kelly.moody@ers.ga.gov

## Legislative Log

#### Monday, January 22, 2018

HB 706 – Retirement and pensions; assignment of benefits to pay for funeral services of deceased individuals of certain retirement systems of Georgia; provide

This bill provides for the assignment of benefits to pay for funeral services of a deceased individual who was a member of the Employees' Retirement System (ERS) or the Public School Employees Retirement System (PSERS).

Assignment of benefits is currently not admissable, except in rare circumstances as deemed by statute.

HB 706 was assigned to the House Retirement Committee.

## Tuesday, January 23, 2018

SB 101 – Employees' Retirement System of Georgia; full-time hourly employee with Department of Natural Resources; provide for creditable service for prior service

Employees' Retirement System (ERS) members with at least two years of service who were members of the Georgia Defined Contribution Plan (GDCP) immediately prior to becoming members of ERS may obtain credit for all such prior GDCP service. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option.

SB 101 received a DO PASS by Committee Substitute from the Senate Retirement Committee.

January 26, 2018 Page 2

## Legislative Log (continued)

#### SB 129 – Retirement; creditable service for certain military service; provide

Employees' Retirement System (ERS) members with at least two years of service may purchase up to five years of military service performed on or after 1/1/1990. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option. Service may not be purchased if the service can or will be used to qualify for any other state or federal retirement program.

SB 129 received a DO PASS by Committee Substitute from the Senate Retirement Committee.

#### Wednesday, January 24, 2018

HB 135 - Employees' Retirement System of Georgia; creditable service for certain law enforcement officers; expand

Certain law enforcement members of the Employees' Retirement System (ERS) with at least ten years of service may purchase up to five years of certain non-vested local government law enforcement service, provided such members are not eligible to receive a present or future benefit from the local government. Members must pay full actuarial cost for the service.

HB 135 received a DO PASS from the House Retirement Committee.

HB 409 - Appellate court judges; age of eligibility for certain benefits; decrease

This bill changes the normal retirement age for Appellate court judges from age 65 to age 60.

HB 409 received a DO PASS by Committee Substitute from the House Retirement Committee.

#### Thursday, January 25, 2018

SB 101 – Employees' Retirement System of Georgia; full-time hourly employee with Department of Natural Resources; provide for creditable service for prior service

Employees' Retirement System (ERS) members with at least two years of service who were members of the Georgia Defined Contribution Plan (GDCP) immediately prior to becoming members of ERS may obtain credit for all such prior GDCP service. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option.

SB 101 received a DO PASS from the Senate Rules Committee and was placed on the Senate Calendar for 1/29/18.

January 26, 2018 Page 3

# Legislative Log (continued)

#### SB 129 – Retirement; creditable service for certain military service; provide

Employees' Retirement System (ERS) members with at least two years of service may purchase up to five years of military service performed on or after 1/1/1990. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option. Service may not be purchased if the service can or will be used to qualify for any other state or federal retirement program.

SB 129 received a DO PASS from the Senate Rules Committee and was placed on the Senate Calendar for 1/29/18.

#### Friday, January 26, 2018

No retirement bills were considered today.

January 26, 2018 Page 4

## Final Legislative Adjournment Schedule Announced

January 29 Legislative Day 11 Legislative Day 12 January 30 Legislative Day 13 January 31 February 1 Legislative Day 14 Recess February 2-4 February 5 Legislative Day 15 February 6 Legislative Day 16 February 7 Legislative Day 17 February 8 Legislative Day 18 Recess February 9-11 February 12 Legislative Day 19 February 13 Legislative Day 20 February 14 Legislative Day 21 February 15 Legislative Day 22 Recess February 16-19 February 20 Legislative Day 23 February 21 Legislative Day 24 February 22 Legislative Day 25 Legislative Day 26 February 23 Recess February 24-25 February 26 Legislative Day 27 February 27 Recess Legislative Day 28 (Crossover Day) February 28 March 1 Legislative Day 29 Recess March 2-4 March 5 Legislative Day 30 Recess March 6 March 7 Legislative Day 31 March 8 Recess March 9 Legislative Day 32 March 10-11 Recess March 12 Legislative Day 33 March 13 Recess March 14 Legislative Day 34 March 15 Legislative Day 35 March 16-18 Recess March 19 Legislative Day 36 March 20 Recess March 21 Legislative Day 37 March 22 Recess March 23 Legislative Day 38 March 24-26 Recess

Legislative Day 39

Legislative Day 40 (Sine Die)

Recess

March 27

March 28

March 29