

Employees' Retirement System of Georgia

Legislative Update

For the Week of: January 27 - 31, 2014 Legislative Days: 10 - 14

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For More Information on Legislation, please visit: www.ers.ga.gov

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Legislative Log

Monday, January 27, 2014

HB 843 – Retirement and pensions; ensure compliance with federal laws and regulations; change certain provisions

In 2009/2010, legislation was passed to align Georgia law with the federal Internal Revenue Code. The IRS has required an additional change in Georgia law in order to keep ERS and TRS in compliance with IRS regulations as it relates to qualified pension plans. These changes are minor and impact the General Provisions (replaces detailed IRC 415 language with a statement that the retirement systems will comply with IRC 415 requirements), Georgia Legislative Retirement System (adds IRC 414 employer "pick-up" language) and the Georgia Judicial Retirement System (adds IRC 414 employer "pick-up" language).

HB 843 was assigned to the House Retirement Committee.

Tuesday, January 28, 2014

HB 868 – Community Health, Board of; contract with at least two vendors to provide health insurance benefits for retiring and retired state employees; require

This legislation requires the Board of Trustees of the Department of Community Health to contract with at least two vendors to provide health insurance for retiring and retired state employees.

HB 868 was assigned to the House Retirement Committee.

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Legislative Log (continued)

SB 328 – Board of Community Health; require to contract with at least two vendors to provide health insurance benefits under state employee's health insurance

This legislation requires the Board of Trustees of the Department of Community Health to contract with at least two vendors to provide health insurance for retiring and retired state employees.

SB 328 was assigned to the Senate Insurance and Labor Committee.

Wednesday, January 29, 2014

No bills were considered today due to closures for inclement weather.

Thursday, January 30, 2014

No bills were considered today due to closures for inclement weather.

Friday, January 31, 2014

No retirement bills were considered today.