

Legislative Update

For the Week of: January 29 - February 2, 2018
Legislative Days: 11 - 14

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Legislative Log

Monday, January 29, 2018

HB 135 – Employees' Retirement System of Georgia; creditable service for certain law enforcement officers; expand

Certain law enforcement members of the Employees' Retirement System (ERS) with at least ten years of service may purchase up to five years of certain non-vested local government law enforcement service, provided such members are not eligible to receive a present or future benefit from the local government. Members must pay full actuarial cost for the service.

HB 135 received a DO PASS from the House Rules Committee and was placed on the House Calendar for 1/30/18.

SB 101 – Employees' Retirement System of Georgia; full-time hourly employee with Department of Natural Resources; provide for creditable service for prior service

Employees' Retirement System (ERS) members with at least two years of service who were members of the Georgia Defined Contribution Plan (GDGP) immediately prior to becoming members of ERS may obtain credit for all such prior GDGP service. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option.

SB 101 received a DO PASS from the Senate by a vote of 52-0.

SB 129 – Retirement; creditable service for certain military service; provide

Employees' Retirement System (ERS) members with at least two years of service may purchase up to five years of military service performed on or after 1/1/1990. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option. Service may not be purchased if the service can or will be used to qualify for any other state or federal retirement program.

SB 129 received a DO PASS from the Senate by a vote of 52-0.

Legislative Log (continued)

Tuesday, January 30, 2018

HB 135 – Employees’ Retirement System of Georgia; creditable service for certain law enforcement officers; expand

Certain law enforcement members of the Employees’ Retirement System (ERS) with at least ten years of service may purchase up to five years of certain non-vested local government law enforcement service, provided such members are not eligible to receive a present or future benefit from the local government. Members must pay full actuarial cost for the service.

HB 135 received a DO PASS from the House by a vote of 156-7.

SB 197 – Retirement; individual shall not receive creditable service; full actuarial cost associated with obtaining such creditable service; provide

Members who join the Employees’ Retirement System (ERS) on or after 7/1/2018 cannot obtain creditable service unless the member pays full actuarial cost for such service. The bill also provides members with the ability to pay for such service purchases with a payment plan option.

SB 197 received a DO PASS by Committee Substitute from the Senate Retirement Committee.

Wednesday, January 31, 2018

HB 119 – Employees’ Retirement System of Georgia; member shall be eligible to transfer funds to Georgia Judicial Retirement System; provide

This bill allows any member of the Judicial Retirement System (JRS) who was previously a member of the Employees’ Retirement System (ERS) to transfer ERS service to JRS by 12/31/2018. New JRS members will have up to 90 days after employment to request such service transfer.

HB 119 was TABLED by the House Retirement Committee.

HB 588 – Employees’ Retirement System of Georgia; member may purchase annuity; revise method and manner

Effective 1/1/2019, this bill will allow Employees’ Retirement System (ERS) members to use money from their Peach State Reserves (PSR) 401(k) and/or 457 plan to purchase a Supplemental Guaranteed Lifetime Income (SGLI) amount to increase their monthly lifetime retirement income from the ERS pension plan.

HB 588 received a DO PASS from the House Retirement Committee.

Legislative Log (continued)

SB 101 – Employees’ Retirement System of Georgia; full-time hourly employee with Department of Natural Resources; provide for creditable service for prior service

Employees’ Retirement System (ERS) members with at least five years of service who were members of the Georgia Defined Contribution Plan (GDGP) immediately prior to becoming members of ERS may obtain credit for all such prior GDGP service. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option.

SB 101 received a DO PASS by Committee Substitute as amended from the House Retirement Committee.

Thursday, February 1 - Friday, February 2, 2018

No retirement bills were considered.