

Employees' Retirement System of Georgia

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Legislative Update

For the Week of: February 2 - 6, 2015 Legislative Days: 9 - 11

February 6, 2015

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Contact Us

Jim Potvin

Executive Director, ERSGA 404-603-5602 jim.potvin@ers.ga.gov

Kelly L. Moody

Legislative Liaison and Communications Manager ERSGA

404-603-5646 kelly.moody@ers.ga.gov

Danise Thaxton

Executive Assistant to the Director, ERSGA 404-603-5602 danise.thaxton@ers.ga.gov

Retirement Committees hold First Meeting

The Senate Retirement Committee held its first meeting on Monday, February 2nd. Chairman Chuck Hufstetler welcomed everyone to the first meeting. Committee rules were adopted for 2015 and 2016.

The Senate Retirement Committee will hold regular meetings each Monday at 2:00PM.

A joint meeting of the House and Senate Retirement Committees was held on Wednesday, February 4th. Chairman Paul Battles and Chairman Chuck Hufstetler welcomed everyone to the meeting and introduced members of the Committees. Jim Potvin, Executive Director, Employees' Retirement System of Georgia, provided Committee members with an overview of the Retirement Systems under ERS.

Regular meetings of the House Retirement Committee will be held each Wednesday at 2:00PM.

Legislative Log

Monday, February 2 - Tuesday, February 3, 2015

No action was taken on retirement bills.

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Legislative Log (continued)

Wednesday, February 4, 2015

HB 217 – Investments; public retirement systems to invest in mutual funds, commingled funds, collective investment funds, common trusts, and group trusts; authorize

This legislation would allow all retirement systems under Title 47 to invest in mutual funds and commingled funds.

HB 217 was assigned to the House Retirement Committee.

Thursday, February 5 - Friday, February 6, 2015

No bills were considered due to the General Assembly being in recess.