

Legislative Update

For the Week of: February 3 - 7, 2014
Legislative Days: 15 - 19

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Legislative Log

Monday, February 3, 2014

No retirement bills were considered today.

Tuesday, February 4, 2014

SB 339 – Retirement and Pension; revise, modernize, correct errors/omissions in said title; Code Revision Commission

This bill is a clean-up bill to correct typographical, stylistic, and other errors and omissions in Title 47.

SB 339 was assigned to the Senate Retirement Committee.

Wednesday, February 5, 2014

HB 477 – Employees' Retirement System of Georgia; Georgia Judicial Retirement System; transfer service credit

This bill allows a member of the Employees' Retirement System of Georgia (ERS) who was previously an active member of the Judicial Retirement System (JRS) to transfer JRS service to ERS.

If a member has withdrawn his/her employee contributions from JRS, the member must provide notice to the Board of Trustees requesting a transfer to ERS. At that time, the member must pay to the Board the total of such contributions, with regular interest thereon, and employee and employer contributions from JRS will be transferred to ERS. No service shall be credited that will create an unaccrued liability on the system.

HB 477 received a DO PASS from the House Retirement Committee.

Legislative Log (continued)

Thursday, February 6, 2014

No retirement bills were considered today.

Friday, February 7, 2014

HB 935 – Retirement and pensions; disclosure of public records shall include local retirement systems; provide exemption

This bill modifies the definition of retirement systems as it relates to the exemption from disclosure of public records. If enacted, the new definition would also include local retirement systems.

The bill also corrects a reference within the Public Retirement Standards Law relating to the completion of actuarial investigations. General provisions require local retirement systems to have an actuarial investigation completed every two years. This amendment is necessary to ensure the two-year cycle is stated correctly throughout Title 47.

HB 935 was assigned to the House Retirement Committee.
