

Legislative Update

For the Week of: February 4 - 8, 2013
Legislative Days: 10 - 14

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Retirement Committees hold First Meeting

The first meeting of the House Retirement Committee was held on Wednesday, February 6th. Chairman Paul Battles welcomed everyone to the first meeting and introduced members of the Committee. Committee Rules were adopted for 2013 and 2014.

Regular meetings of the House Retirement Committee will be held each Wednesday at 2:00PM in room 515 of the Coverdell Legislative Office Building.

The Senate Retirement Committee held its first meeting on Thursday, February 7th. Chairman Fran Millar welcomed everyone to the first meeting and introduced members of the Committee. Committee rules were adopted for 2013 and 2014. Jim Potvin, Executive Director, Employees' Retirement System of Georgia, provided Committee members with an overview of the Retirement Systems under ERS.

The Senate Retirement Committee will hold regular meetings each Thursday at 1:00PM in room 310 of the Coverdell Legislative Office Building.

Legislative Log

Monday, February 4, 2013

No action was taken on retirement bills today.

Tuesday, February 5, 2013

No action was taken on retirement bills today.

Legislative Log (continued)

Wednesday, February 6, 2013

No action was taken on retirement bills today.

Thursday, February 7, 2013

HB 238 – Public School Employees Retirement System; limitation on maximum level of benefits; clarify certain provisions

This legislation is clarification to a bill enacted last session (SB 246/Act 763) dealing with the Public School Employees' Retirement System (PSERS). The bill clarifies that no PSERS member who retires after 7/1/12 shall be entitled to receive a retirement benefit higher than the greater of the benefit level in effect on the date of his or her termination of employment or \$15.00 per month.

HB 238 was assigned to the House Retirement Committee.

Friday, February 8, 2013

HB 243 – Georgia Judicial Retirement System; members shall be eligible to transfer funds; provide

This bill allows any superior court judge, juvenile court judge, or district attorney who is an active member of the Judicial Retirement System (JRS) that was previously a member of the Employees' Retirement System (ERS) to transfer ERS service to JRS by December 31, 2014. New JRS members will have up to 90 days after employment to request such a service transfer.

HB 243 was assigned to the House Retirement Committee.

HB 263 – Post-employment health benefit fund; person eligible to participate on or after July 1, 2013, shall pay premium which reflects cost of coverage; provide

This bill eliminates the state subsidy for post-employment health insurance benefits for future state employees hired on or after July 1, 2013. The state subsidy for post-employment health insurance benefits will also be eliminated for current state employees if he or she has any break in service without compensation on or after July 1, 2013.

HB 263 was assigned to the House Retirement Committee.