

Employees' Retirement System of Georgia

Legislative Update

For the Week of: February 4-8, 2019 Legislative Days: 8 - 11

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For More Information on Legislation, please visit: www.ers.ga.gov

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Legislative Log

Monday, February 4, 2019

No retirement bills were considered.

Tuesday, February 5, 2019

SB 47 – Retirement Benefits; creditable service for certain military service; provide

Employees' Retirement System (ERS) members with at least two years of service may purchase up to five years of military service performed on or after 1/1/1990. Members must pay full actuarial cost for the service and will have the ability to pay for such service with a payment plan option. Service may not be purchased if the service can or will be used to qualify for any other state or federal retirement program.

SB 47 was assigned to the Senate Retirement Committee.

Wednesday, February 6, 2019

SB 55 – Retirement; method and manner by which a member of the Employees' Retirement System of Georgia may purchase an annuity; revise

Effective 1/1/21, this bill will allow Employees' Retirement System (ERS) members to use money from their Peach State Reserves (PSR) 401(k) and/ or 457 plan to purchase a Supplemental Guaranteed Lifetime Income (SGLI) amount to increase their monthly lifetime retirement income from the ERS pension plan.

SB 55 was assigned to the Senate Retirement Committee.

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egislative Log (continued)	
hursday, February 7 - Friday, February 8, 2019	
lo retirement bills were considered.	

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Final Legislative Adjournment Schedule Announced

February 11 Legislative Day 12 February 12 Legislative Day 13 Legislative Day 14 February 13 Legislative Day 15 February 14 February 15 Legislative Day 16 Recess February 16 - 18 Legislative Day 17 February 19 Legislative Day 18 February 20 Legislative Day 19 February 21 Legislative Day 20 February 22 Recess February 23 - 24 February 25 Legislative Day 21 February 26 Legislative Day 22 Legislative Day 23 February 27 February 28 Legislative Day 24 March 1 Legislative Day 25 Recess March 2 - 3 Legislative Day 26 March 4 Legislative Day 27 March 5 March 6 Recess March 7 Legislative Day 28 (Crossover Day) March 8 Legislative Day 29 March 9 - 10 Recess March 11 Legislative Day 30 March 12 **Committee Work Day** March 13 Legislative Day 31 Legislative Day 32 March 14 March 15 - 17 Recess March 18 Legislative Day 33 March 19 **Committee Work Day** March 20 **Committee Work Day** March 21 Legislative Day 34 Legislative Day 35 March 22 Recess March 23 - 24 March 25 Legislative Day 36 March 26 Legislative Day 37 March 27 **Committee Work Day** March 28 Legislative Day 38 Legislative Day 39 March 29 March 30 - April 1 Recess

Legislative Day 40 (Sine Die)

April 2