

# Legislative Update

For the Week of: February 6 - 10, 2017  
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## *Legislative Log*

### **Monday, February 6 - Tuesday, February 7, 2017**

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No retirement bills were considered.

### **Wednesday, February 8, 2017**

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#### **SB 129 – Retirement; creditable service for certain military service; provide**

This bill allows an ERS member with at least two years of service to purchase up to five years of creditable service for military service performed on or after 1/1/1990.

The member must pay full actuarial cost for the service and has the option of making a one-time payment for the service or the member may choose to have equal payments deducted from his or her earnable compensation over a specified period of time (with the longest option being ten years).

**SB 129 was assigned to the Senate Retirement Committee.**

### **Thursday, February 9, 2017**

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No retirement bills were considered.

### **Friday, February 10, 2017**

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#### **HB 312 – Employees' Retirement System of Georgia; Board of Trustees; include a qualified Roth contribution program in compensation plans**

This bill adds a Roth contribution option to both the state's 401(k) and 457 plans, collectively known as Peach State Reserves (PSR) beginning 1/1/2018.

**HB 312 was assigned to the House Retirement Committee.**