

Legislative Update

For the Week of: February 11 - 15, 2019
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Legislative Log

Monday, February 11 - Tuesday, February 12, 2019

No retirement bills were considered.

Wednesday, February 13, 2019

SB 55 – Retirement; method and manner by which a member of the Employees' Retirement System of Georgia may purchase an annuity; revise

Effective 1/1/21, this bill will allow Employees' Retirement System (ERS) members to use money from their Peach State Reserves (PSR) 401(k) and/or 457 plan to purchase a Supplemental Guaranteed Lifetime Income (SGLI) amount to increase their monthly lifetime retirement income from the ERS pension plan.

SB 55 received a DO PASS from the Senate Retirement Committee.

Thursday, February 14, 2019

HB 298 – Retirement and pensions; deduction or cessation of payments owed by a public employee as a result of public employment related crimes; modify manner and timing

This bill allows public retirement systems to adopt a policy to deduct from a member's benefit when convicted of a public employment related crime. The language also increases time to initiate OSAH proceedings.

HB 298 was assigned to the House Retirement Committee.

Legislative Log (continued)

Friday, February 15, 2019

No retirement bills were considered.