**Employees’ Retirement System of Georgia**

**Legislative Update**

For the Week of: February 11 - 15, 2019
Legislative Days: 12 - 16

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**Legislative Log**

**Monday, February 11 - Tuesday, February 12, 2019**

No retirement bills were considered.

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**Wednesday, February 13, 2019**

**SB 55 – Retirement; method and manner by which a member of the Employees’ Retirement System of Georgia may purchase an annuity; revise**

Effective 1/1/21, this bill will allow Employees’ Retirement System (ERS) members to use money from their Peach State Reserves (PSR) 401(k) and/or 457 plan to purchase a Supplemental Guaranteed Lifetime Income (SGLI) amount to increase their monthly lifetime retirement income from the ERS pension plan.

**SB 55 received a DO PASS from the Senate Retirement Committee.**

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**Thursday, February 14, 2019**

**HB 298 – Retirement and pensions; deduction or cessation of payments owed by a public employee as a result of public employment related crimes; modify manner and timing**

This bill allows public retirement systems to adopt a policy to deduct from a member’s benefit when convicted of a public employment related crime. The language also increases time to initiate OSAH proceedings.

**HB 298 was assigned to the House Retirement Committee.**
Friday, February 15, 2019

No retirement bills were considered.