

Employees' Retirement System of Georgia

# Legislative Update

# For the Week of: February 13 - 17, 2017 Legislative Days: 17 - 20

#### February 20, 2017

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# Legislative Log

# Monday, February 13 - Tuesday, February 14, 2017

No retirement bills were considered.

### Wednesday, February 15, 2017

HB 312 – Employees' Retirement System of Georgia; Board of Trustees; include a qualified Roth contribution program in compensation plans

This bill adds a Roth contribution option to both the state's 401(k) and 457 plans, collectively known as Peach State Reserves (PSR), beginning 1/1/2018.

#### HB 312 received a DO PASS from the House Retirement Committee.

HB 366 – Georgia Judicial Retirement System; definition of salary for the purpose of determining benefit amounts; revise

This bill changes the method of calculating retirement benefits for State Court Judges, Juvenile Court Judges, and Solicitors-General and would be based on the earnable monthly compensation from state funds instead of the average monthly compensation. The change would be effective as of 7/1/2018.

HB 366 was assigned to the House Retirement Committee.

# Thursday, February 16, 2017

No retirement bills were considered.

#### Friday, February 17, 2017

HB 409 – Appellate court judges; age of eligibility for certain benefits; decrease

Effective 7/1/2018, this bill changes the normal retirement age for Appellate Court Judges from age 65 to age 60.

HB 409 was assigned to the House Retirement Committee.

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