

Legislative Update

For the Week of: February 18 - 22, 2013
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Legislative Log

Monday, February 18, 2013

No bills were considered today due to the General Assembly being in recess.

Tuesday, February 19, 2013

HB 377 – Garnishment; exemptions of pension or retirement funds or benefits; change provisions

This legislation removes the exempt status for Qualified Domestic Relations Orders in retirement plans.

HB 377 was assigned to the House Retirement Committee.

Wednesday, February 20, 2013

HB 263 – Post-employment health benefit fund; person eligible to participate on or after July 1, 2013, shall pay premium which reflects cost of coverage; provide

This bill eliminates the state subsidy for post-employment health insurance benefits for future state employees hired on or after July 1, 2013. The state subsidy for post-employment health insurance benefits will also be eliminated for current state employees if he or she has any break in service without compensation on or after July 1, 2013.

HB 263 received NO ACTION from the House Retirement Committee.

Legislative Log (continued)

SB 142 – Georgia Judicial Retirement System; board of trustees; authority to determine the time/circumstances of paying benefits; qualified plan under federal law

This legislation requires that employers notify the retirement system when they hire a retired employee. The employer must provide reports to the retirement system regarding the number of hours the retiree works. If the retiree works more than 1,040 hours in any calendar year, the employer must notify the retirement system, and if they fail to do so, they will be required to reimburse the retirement system for any benefits wrongfully paid to the employee.

The bill also has provisions providing the Employees' Retirement System Board of Trustees with the authority to comply with federally mandated requirements if a conflict arises between state and federal statute. This authority would normally be utilized only if action is required more quickly than enabling legislation can be enacted.

SB 142 received a DO PASS by Committee Substitute from the Senate Retirement Committee.

SB 178 – Georgia Legislative Retirement System; define a certain term; broaden certain provision

This legislation has provisions providing the Employees' Retirement System Board of Trustees with the authority to comply with federally mandated requirements if a conflict arises between state and federal statute. This authority would normally be utilized only if action is required more quickly than enabling legislation can be enacted.

The bill also clarifies the term public employer as it relates to rehired retirees.

SB 178 was assigned to the Senate Retirement Committee.

Thursday, February 21, 2013

No action was taken on retirement bills today.

Friday, February 22, 2013

No action was taken on retirement bills today.