

Legislative Update

For the Week of: February 22 - 26, 2016 Legislative Days: 25 - 29

February 26, 2016

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Legislative Log

Monday, February 22, 2016

No retirement bills were considered today.

Tuesday, February 23, 2016

HB 690 – Employees' Retirement System of Georgia; provide that certain law enforcement officers obtain creditable service in system under certain conditions; provisions

This bill allows certain law enforcement members to purchase up to five years of certain local government authority service by paying full actuarial cost.

HB 690 received a DO PASS from the Senate Retirement Committee.

SB 335 – Retirement; permissible investments in commingled funds and collective investment funds; revise provisions

This bill adds state chartered banks or trust companies to the allowable list of commingled investments under Title 47.

SB 335 received a DO PASS from the Senate Retirement Committee.

Wednesday, February 24 , 2016

No retirement bills were considered today.

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Legislative Log (continued)

Thursday, February 25, 2016

HB 421 – Retirement and pensions; officers employed by Department of Community Supervision shall be entitled to certain disability benefits; provide

This bill is a companion bill to HB 310 (2015 Session), which creates a new Department of Community Supervision. Certain employees of the new Department will remain eligible for enhanced disability benefits once transferred. Certain employees of the new Department currently not eligible for enhanced disability benefits would become eligible upon passage.

HB 421 received a DO PASS from the Senate Public Safety Committee.

HB 508 – Appellate court judges; age of eligibility for certain benefits; decrease

This bill changes the normal retirement age for Appellate Court Judges eligible to receive pension benefits from age 65 to age 60.

HB 508 received a DO PASS from the House Rules Committee and was placed on the House Debate Calendar for 2/26/16.

SB 335 – Retirement; permissible investments in commingled funds and collective investment funds; revise provisions

This bill adds state chartered banks or trust companies to the allowable list of commingled investments under Title 47.

SB 335 received a DO PASS from the Senate Rules Committee and was placed on the Senate Debate Calendar for 2/26/16 .

Friday, February 26, 2016

HB 508 – Appellate court judges; age of eligibility for certain benefits; decrease

This bill changes the normal retirement age for Appellate Court Judges eligible to receive pension benefits from age 65 to age 60.

HB 508 received a DO PASS from the full House by a vote of 141 to 12.

Legislative Log (continued)

SB 335 – Retirement; permissible investments in commingled funds and collective investment funds; revise provisions

This bill adds state chartered banks or trust companies to the allowable list of commingled investments under Title 47.

SB 335 received a DO PASS from the full Senate by a vote of 45 to 1.