

Employees' Retirement System of Georgia

# Legislative Update

For the Week of: February 25 - March 1, 2019 Legislative Days: 21 - 25

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# Legislative Log

## Monday, February 25, 2019

SB 174 – Retirement and Pension Systems; definition of public employment related crime; revise

This bill allows public retirement systems to adopt a policy to deduct from a member's benefit when convicted of a public employment related crime. The language also increases time to initiate OSAH proceedings. The legislation also limits the number of offenses considered a "public employment related crime."

#### SB 174 was assigned to the Senate Retirement Committee.

SB 176 – Employees' Retirement System of Georgia; certain public employers; make employer and employee contribution on behalf of retired members; require

Beginning 7/1/19, this legislation requires employers that employ an Employees' Retirement System (ERS) retiree to pay both the employer and employee contributions for the retiree to ERS. The retiree would continue to receive their retirement benefit; however, they would not earn any additional creditable service in the retirement system. This provision would not apply if the employing agency certifies employee is an independent contractor.

SB 176 was assigned to the Senate Retirement Committee.

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# Legislative Log (continued)

## Tuesday, February 26, 2019

HB 196 – Retirement and pensions; each public retirement system trustee to complete appropriate education applicable to his or her fiduciary duties; require

This bill requires trustees of public retirement systems to complete fiduciary training and educational courses in specified retirement areas.

HB 196 received a DO PASS by Committee Substitute from the House Retirement Committee.

## Wednesday, February 27, 2019

SB 117 — Public Retirement Systems Standards Law; that does not require an individual to pay the full actuarial cost of obtaining such creditable service; prohibit passage of any law

Members who join on or after July 1, 2019 cannot obtain creditable service unless the member pays full actuarial cost for such service. The bill also provides members with the ability to pay for such service purchase with a payment plan option.

SB 117 was received a DO PASS from the Senate Retirement Committee.

SB 176 – Employees' Retirement System of Georgia; certain public employers; make employer and employee contribution on behalf of retired members; require

Beginning 7/1/19, this legislation requires employers that employ an Employees' Retirement System (ERS) retiree to pay both the employer and employee contributions for the retiree to ERS. The retiree would continue to receive their retirement benefit; however, they would not earn any additional creditable service in the retirement system. This provision would not apply if the employing agency certifies employee is an independent contractor.

SB 176 received a DO PASS by Committee Substitute from the Senate Retirement Committee.

## Thursday, February 28, 2019

No retirement bills were considered.

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# Legislative Log (continued)

#### Friday, March 1, 2019

SB 117 – Public Retirement Systems Standards Law; that does not require an individual to pay the full actuarial cost of obtaining such creditable service; prohibit passage of any law

Members who join on or after July 1, 2019 cannot obtain creditable service unless the member pays full actuarial cost for such service. The bill also provides members with the ability to pay for such service purchase with a payment plan option.

SB 117 received a DO PASS from the Senate Rules Committee and was placed on the Senate Debate Calendar for 3/4/2019.