

Employees' Retirement System of Georgia

Legislative Update

For the Week of: March 4 - March 8, 2013 Legislative Days: 28 - 30

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For More Information on Legislation, please visit: www.ers.ga.gov

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Legislative Log

Monday, March 4, 2013

HB 377 – Garnishment; exemptions of pension or retirement funds or benefits; change provisions

This legislation originally removed the exempt status for Qualified Domestic Relations Orders in retirement plans. The substitute bill restores the exempt status for retirement plans.

HB 377 received a DO PASS by Committee Substitute from the House Retirement Committee.

SB 178 – Georgia Legislative Retirement System; define a certain term; broaden certain provision

This legislation provides the Employees' Retirement System Board of Trustees with the authority to comply with federally mandated requirements if a conflict arises between state and federal statute. This authority would normally be utilized only if action is required more quickly than enabling legislation can be enacted.

The bill also clarifies the term public employer as it relates to rehired retirees.

SB 178 received a DO PASS from the Senate Rules Committee and was placed on the Senate Debate Calendar for 3/5/13.

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Legislative Log (continued)

Tuesday, March 5, 2013

SB 178 – Georgia Legislative Retirement System; define a certain term; broaden certain provision

This legislation provides the Employees' Retirement System Board of Trustees with the authority to comply with federally mandated requirements if a conflict arises between state and federal statute. This authority would normally be utilized only if action is required more guickly than enabling legislation can be enacted.

The bill also clarifies the term public employer as it relates to rehired retirees.

SB 178 was postponed due to the sponsor being ill and was placed on the Senate Debate Calendar for 3/7/13.

Wednesday, March 6, 2013

No action was taken on retirement bills today.

Thursday, March 7, 2013

SB 178 – Georgia Legislative Retirement System; define a certain term; broaden certain provision

This legislation provides the Employees' Retirement System Board of Trustees with the authority to comply with federally mandated requirements if a conflict arises between state and federal statute. This authority would normally be utilized only if action is required more quickly than enabling legislation can be enacted.

The bill also clarifies the term public employer as it relates to rehired retirees.

SB 178 received a DO PASS by Committee Substitute from the full Senate by a vote of 47-3.

Friday, March 8, 2013

No bills were considered today due to the General Assembly being in recess.