

# Legislative Update

For the Week of: March 4 - March 8, 2019  
Legislative Days: 26 - 29

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## Contact Us

**Jim Potvin**  
Executive Director, ERSGA  
404-603-5602  
[jim.potvin@ers.ga.gov](mailto:jim.potvin@ers.ga.gov)

**Kelly L. Moody**  
Director, Legislative Affairs  
Division, ERSGA  
404-603-5646  
[kelly.moody@ers.ga.gov](mailto:kelly.moody@ers.ga.gov)

**Ashley Waller**  
Legal and Policy Research  
Analyst, ERSGA  
404-603-5694  
[ashley.waller@ers.ga.gov](mailto:ashley.waller@ers.ga.gov)

## *Legislative Log*

### **Monday, March 4, 2019**

**SB 117 – Public Retirement Systems Standards Law; that does not require an individual to pay the full actuarial cost of obtaining such creditable service; prohibit passage of any law**

Members who join on or after July 1, 2019 cannot obtain creditable service unless the member pays full actuarial cost for such service. The bill also provides members with the ability to pay for such service purchase with a payment plan option.

**SB 117 received a DO PASS from the Senate by a vote of 55 - 0.**

**SB 176 – Employees' Retirement System of Georgia; certain public employers; make employer and employee contribution on behalf of retired members; require**

Beginning 7/1/19, this legislation requires employers that employ an Employees' Retirement System (ERS) retiree to pay both the employer and employee contributions for the retiree to ERS. The retiree would continue to receive their retirement benefit; however, they would not earn any additional creditable service in the retirement system. This provision would not apply if the employing agency certifies employee is an independent contractor.

**SB 176 received a DO PASS from the Senate Rules Committee and was placed on the Senate Debate Calendar for 3/5/2019.**

## ***Legislative Log (continued)***

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### **Tuesday, March 5, 2019**

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#### **HB 196 – Retirement and pensions; each public retirement system trustee to complete appropriate education applicable to his or her fiduciary duties; require**

This bill requires trustees of public retirement systems to complete fiduciary training and educational courses in specified retirement areas.

**HB 196 received a DO PASS from the House by a vote of 152 - 13.**

#### **SB 176 – Employees' Retirement System of Georgia; certain public employers; make employer and employee contribution on behalf of retired members; require**

Beginning 7/1/19, this legislation requires employers that employ an Employees' Retirement System (ERS) retiree to pay both the employer and employee contributions for the retiree to ERS. The retiree would continue to receive their retirement benefit; however, they would not earn any additional creditable service in the retirement system. This provision would not apply if the employing agency certifies employee is an independent contractor.

**SB 176 received a DO PASS from the Senate by a vote of 52 - 1.**

### **Wednesday, March 6 - Friday, March 8, 2019**

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No retirement bills were considered.