

For the Week of: March 11 - March 15, 2019  
Legislative Days: 30 - 32

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## *Legislative Log*

### **Monday, March 11, 2019**

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No retirement bills were considered.

### **Tuesday, March 12, 2019**

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**SB 55 – Retirement; method and manner by which a member of the Employees' Retirement System of Georgia may purchase an annuity; revise**

Effective 1/1/21, this bill will allow Employees' Retirement System (ERS) members to use money from their Peach State Reserves (PSR) 401(k) and/or 457 plan to purchase a Supplemental Guaranteed Lifetime Income (SGLI) amount to increase their monthly lifetime retirement income from the ERS pension plan.

**SB 55 received a DO PASS from the House Retirement Committee.**

**SB 176 – Employees' Retirement System of Georgia; certain public employers; make employer and employee contribution on behalf of retired members; require**

Beginning 7/1/19, this legislation requires employers that employ an Employees' Retirement System (ERS) retiree to pay both the employer and employee contributions for the retiree to ERS. The retiree would continue to receive their retirement benefit; however, they would not earn any additional creditable service in the retirement system. This provision would not apply if the employing agency certifies employee is an independent contractor.

**SB 176 received a DO PASS from the House Retirement Committee.**

## ***Legislative Log (continued)***

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### **Wednesday, March 13, 2019**

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**HB 196 – Retirement and pensions; each public retirement system trustee to complete appropriate education applicable to his or her fiduciary duties; require**

This bill requires trustees of public retirement systems to complete fiduciary training and educational courses in specified retirement areas.

**HB 196 received a DO PASS from the Senate Retirement Committee.**

### **Thursday, March 14 - Friday, March 15, 2019**

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No retirement bills were considered.