

Employees' Retirement System of Georgia

Legislative Update

For the Week of: March 12 - March 16, 2018 Legislative Days: 33 - 35

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Legislative Log

Monday, March 12, 2018

No retirement bills were considered.

Tuesday, March 13, 2018

HB 588 – Employees' Retirement System of Georgia; member may purchase annuity; revise method and manner

Effective 1/1/2019, this bill will allow Employees' Retirement System (ERS) members to use money from their Peach State Reserves (PSR) 401(k) and/ or 457 plan to purchase a Supplemental Guaranteed Lifetime Income (SGLI) amount to increase their monthly lifetime retirement income from the ERS pension plan.

HB 588 received a DO PASS from the Senate Retirement Committee.

Wednesday, March 14 - Friday, March 16, 2018

No retirement bills were considered.