For the Week of: March 14 - 18, 2011 Legislative Days: 29 - 30

Legislative Update Employees' Retirement System of Georgia

March 18, 2011

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For More Information on Legislation, please visit: www.ers.ga.gov

Contact Us

Pamela L. Pharris Director, ERSGA 404-603-5602 pamela.pharris@ers.ga.gov

Jim Potvin Deputy Director, ERSGA 404-603-5605 jim.potvin@ers.ga.gov

Kelly L. Moody Legislative Liaison and Assistant Director, ERSGA 404-603-5646 kelly.moody@ers.ga.gov

Danise Thaxton Executive Assistant to the Director, ERSGA 404-603-5602 danise.thaxton@ers.ga.gov

LEGISLATIVE LOG

Monday, March 14, 2011

HB 371 - Insurable interest; state entity; not fund life insurance on public officers or employees; provide

This bill prevents any State or political subdivision of the State from having an insurable interest in its active or retired public employees or officers unless benefits are paid to a designated beneficiary or the member's estate.

HB 371 received a DO PASS from the full House by a vote of 156-0.

HB 533 - Judicial Retirement System; certain judicial officers transfer funds; provide

This bill allows any superior court judge, juvenile court judge, or district attorney who is an active member of the Judicial Retirement System (JRS) that was previously a member of the Employees' Retirement System (ERS) to transfer ERS service to JRS by December 31, 2012. New JRS members will have up to 90 days after employment to request such a service transfer.

HB 533 was assigned to the House Retirement Committee by the full House.

Tuesday, March 15, 2011

No Bills were considered today due to the General Assembly being in recess.

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LEGISLATIVE LOG - Continued

Wednesday, March 16, 2011

HB 542 - Employees' Retirement System of Georgia; transfer service credit; provide

This bill allows a member of the Employees' Retirement System of Georgia (ERS) who was previously an active member of the Judicial Retirement System (JRS) to transfer JRS service to ERS by December 31, 2012.

If a member has withdrawn his/her employee contributions from JRS, the member must provide notice to the Board of Trustees requesting a transfer to ERS. At that time, the member must pay the Board the total of such contributions, with regular interest thereon, and employee and employer contributions from JRS will be transferred to ERS.

HB 542 was assigned to the House Retirement Committee by the full House.

Thursday, March 17, 2011

No Bills were considered today due to the General Assembly being in recess.

Friday March 18, 2011

No Bills were considered today due to the General Assembly being in recess.