

Legislative Update

For the Week of: March 23 - 27, 2015
Legislative Days: 34 - 38

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Contact Us

Jim Potvin

Executive Director, ERSGA
404-603-5602
jim.potvin@ers.ga.gov

Kelly L. Moody

Legislative Liaison and
Communications Manager
ERSGA
404-603-5646
kelly.moody@ers.ga.gov

Danise Thaxton

Executive Assistant to the
Director, ERSGA
404-603-5602
danise.thaxton@ers.ga.gov

Legislative Log

Monday, March 23, 2015

HB 217 – Investments; public retirement systems to invest in mutual funds, commingled funds, collective investment funds, common trusts, and group trusts; authorize

This bill would allow all retirement systems under Title 47 to invest in mutual funds and commingled funds.

HB 217 received a DO PASS from the Senate Retirement Committee.

Tuesday, March 24 - Thursday March 26, 2015

No action on retirement bills.

Friday, March 27, 2015

HB 687 – Employees' Retirement System; member eligible to transfer funds to Georgia Judicial Retirement System; provide

This bill allows any member of the Judicial Retirement System (JRS) who was previously a member of the Employees' Retirement System (ERS) to transfer ERS service to JRS by December 31, 2016. New JRS members will have up to 90 days after employment to request such a service transfer.

HB 687 was assigned to the House Retirement Committee.

Legislative Log (continued)

SB 243 – Georgia Judicial Retirement System; preservation of rights by certain persons; change certain provisions

This bill allows any person who is a member of ERS and is employed as Legislative Counsel in a full-time position requiring admission to the State Bar of Georgia to make an irrevocable election to become a member of JRS.

Any eligible person wishing to become a member of the system must notify the Board no later than December 31, 2016 or within 90 days of employment. Persons transferring to JRS would receive creditable service for actual years of service as a member of ERS.

This bill would also allow any person who was employed as Legislative Counsel on June 30, 2016 in a full-time position requiring admission to the State Bar of Georgia and is a member of JRS to remain a member of that system.

SB 243 was assigned to the Senate Retirement Committee.
