Benefit Statement

Not Vested

#### As of 12/31/2023

Personal Data

Pension ID: Creditable Service: 5.889 Years

Date of Birth: Vesting Status: Not Vested

Membership Date:

### Your Account Balance

You contribute \$10 per month from September to May of each school year.

Total Contributions and Interest as of 12/31/2023:

\$576.13

# Supplemental Retirement Information

The following information assumes that you continue your employment to the dates shown below, without a break ir service.

Earliest Retirement Date (at least 10 years of Creditable Service and age 60): 02/01/2028

Normal Retirement Date (at least 10 years of Creditable Service and age 65): 02/01/2029

#### Projected Monthly Benefit at Normal Retirement Date:

\$181.50

- Your Projected Benefit assumes you continue employment until the Normal Retirement Date shown above.
- Your pension is payable as a Life Annuity.
- Optional forms of pension are available at retirement.
- If you retire before your Normal Retirement Date, your monthly benefit will be less than shown above.

#### Termination Benefit

### Current Monthly Accrued Benefit

\$97.17

The current monthly pension under PSERS is \$16.50 for each year of Creditable Service. Your Current Accrued Benefit is calculated based on your Creditable Service shown above and is payable as a Life Annuity beginning at your Normal Retirement Date. You will only be eligible for this benefit if you continue in the PSERS Plan until you have vested with at least 10 years of Creditable Service.

# Disability Benefit

If you become disabled while still an active employee and have at least 15 years of Creditable Service, you may qualify for an immediate unreduced monthly benefit. Other requirements for the disability benefit apply. Please visit our website at <a href="mailto:ers.ga.gov">ers.ga.gov</a> for additional information regarding this benefit.

#### **Death Benefit**

Based on your current age and years of service, in the event of your death prior to retirement, your beneficiary(ies) will receive a refund of your Account Balance. It is important to keep your beneficiaries up to date.

#### **Beneficiary Designations**

Primary Beneficiary Name

Birth Date

### Benefit Statement

# Vested & Eligible for Retirement in the Future

### As of 12/31/2023

Personal Data

Pension ID: Creditable Service: 18.778 Years

Date of Birth: Vesting Status: Vested

Membership Date:

### Your Account Balance

You contribute \$4 per month from September to May of each school year.

Total Contributions and Interest as of 12/31/2023: \$981.91

# Supplemental Retirement Information

The following information assumes that you continue your employment to the dates shown below, without a break ir service.

Earliest Retirement Date (at least 10 years of Creditable Service and age 60): 06/01/2026

Normal Retirement Date (at least 10 years of Creditable Service and age 65): 06/01/2031

#### Projected Monthly Benefit at Normal Retirement Date:

\$434.49

- Your Projected Benefit assumes you continue employment until the Normal Retirement Date shown above.
- Your pension is payable as a Life Annuity.
- Optional forms of pension are available at retirement.
- If you retire before your Normal Retirement Date, your monthly benefit will be less than shown above.

#### Termination Benefit

# **Current Monthly Accrued Benefit**

\$309.84 \*

The current monthly pension under PSERS is \$16.50 for each year of Creditable Service. Your Current Accrued Benefit is calculated based on your Creditable Service shown above and is payable as a Life Annuity beginning at your Normal Retirement Date. If you retire before your Normal Retirement Date, your benefit will be reduced for early retirement.

\* Vested Benefit assuming you left employment on 12/31/2023

# Disability Benefit

If you become disabled while still an active employee and have at least 15 years of Creditable Service, you may qualify for an immediate unreduced monthly benefit. Other requirements for the disability benefit apply. Please visit our website at <a href="mailto:ers.ga.gov">ers.ga.gov</a> for additional information regarding this benefit.

#### Death Benefit

Based on your current age and years of service, in the event of your death prior to retirement, your beneficiary(ies) will receive a refund of your Account Balance. It is important to keep your beneficiaries up to date.

#### **Beneficiary Designations**

Primary Beneficiary Name

Birth Date

## Benefit Statement

# Vested & Eligible for Early Retirement Now

#### As of 12/31/2023

Personal Data

Pension ID: Creditable Service: 17.444 Years

Date of Birth: Vesting Status: Vested

Membership Date:

# Your Account Balance

You contribute \$4 per month from September to May of each school year.

Total Contributions and Interest as of 12/31/2023: \$869.12

# Supplemental Retirement Information

The following information assumes that you continue your employment to the dates shown below, without a break ir service.

Earliest Retirement Date (at least 10 years of Creditable Service and age 60): 01/01/2024

Normal Retirement Date (at least 10 years of Creditable Service and age 65): 06/01/2024

# Projected Monthly Benefit at Normal Retirement Date: \$297.00

- Your Projected Benefit assumes you continue employment until the Normal Retirement Date shown above.
- Your pension is payable as a Life Annuity.
- Optional forms of pension are available at retirement.
- If you retire before your Normal Retirement Date, your monthly benefit will be less than shown above.

# **Termination Benefit**

# **Current Monthly Accrued Benefit**

\$287.83 \*

The current monthly pension under PSERS is \$16.50 for each year of Creditable Service. Your Current Accrued Benefit is calculated based on your Creditable Service shown above and is payable as a Life Annuity beginning at your Normal Retirement Date. If you retire before your Normal Retirement Date, your benefit will be reduced for early retirement.

\* Vested Benefit assuming you left employment on 12/31/2023

### Disability Benefit

If you become disabled while still an active employee and have at least 15 years of Creditable Service, you may qualify for an immediate unreduced monthly benefit. Other requirements for the disability benefit apply. Please visit our website at **ers.ga.gov** for additional information regarding this benefit.

#### Death Benefit

In the event of your death before retirement, your primary beneficiary(ies) will be eligible to receive a monthly benefit. This Benefit is equal to 50% of what you would have received had you retired and started drawing a monthly benefit under Option A(b) - 50% Survivor Benefit. If you have not elected a person as your beneficiary, only a refund of your Account Balance is payable. It is important to keep your beneficiaries up to date.

#### **Beneficiary Designations**

Primary Beneficiary Name

Birth Date

#### Benefit Statement

# Vested & Eligible for Normal Retirement Now

Vesting Status:

#### As of 12/31/2023

Personal Data

Date of Birth:

Pension ID: Creditable Service: 10.333 Years

Membership Date:

#### Your Account Balance

You contribute \$10 per month from September to May of each school year.

Total Contributions and Interest as of 12/31/2023:

\$1,106.33

Vested

# Supplemental Retirement Information

# **Current Monthly Accrued Benefit**

\$170.49

- You are currently eligible to retire and receive unreduced benefits.
- The monthly pension under PSERS is \$16.50 for each year of Creditable Service.
- Your Current Accrued Benefit is calculated based on your Creditable Service shown above and is payable as a Life Annuity.
- Optional forms of pension are available at retirement.

#### Death Benefit

In the event of your death before retirement, your primary beneficiary(ies) will be eligible to receive a monthly benefit. This Benefit is equal to 50% of what you would have received had you retired and started drawing a monthly benefit under Option A(b) - 50% Survivor Benefit. If you have not elected a person as your beneficiary, only a refund of your Account Balance is payable. It is important to keep your beneficiaries up to date.

**Beneficiary Designations** 

Primary Beneficiary Name

Birth Date