



Peach State Reserves (PSR) FLSA Payout Agreement

Instructions

Section 1: Participant Information

Complete Employee ID and name.

Section 2: FLSA Deduction

You may make a deduction from your FLSA payout and contribute this amount to your PSR 457 or 401(k) Plan. If a contribution into both plans is desired, a separate agreement must be completed for each plan. Your payroll office can assist you in making the calculation in Section 2.

Unless you choose another investment alternative through GaBreeze, your contribution will be invested entirely in a Lifecycle Fund (a pre-mixed portfolio based on your birth date):

Your Birth Date	Default Lifecycle Retirement Fund
1995 or after	Lifecycle 2060 Fund
1985 – 1994	Lifecycle 2050 Fund
1975 – 1984	Lifecycle 2040 Fund
1965 – 1974	Lifecycle 2030 Fund
1955 – 1964	Lifecycle 2020 Fund
1954 or before	Lifecycle Income Fund

Section 3: Requested FLSA Pay Period Contribution Amount & Payroll Effective Date

Enter the contribution percent to be contributed to the PSR account elected in Section 2.

Do not make this election through GaBreeze.

Enter the pay period end date for the FLSA payment.

Section 4: Acknowledgement

Sign and date to acknowledge:

- It is my responsibility to ensure that my contributions for the calendar year in which the FLSA payment is made do not exceed the IRS annual contribution limit for the elected account.
- Authorization for Employer to deduct from my FLSA payout the specified percent in Section 3.

Submit form to payroll office for processing.

Do not send form to GaBreeze.



Peach State Reserves (PSR) FLSA Payout Agreement

Section 1: Participant Information

Employee ID _____ Name _____

Section 2: FLSA Deduction

1. PSR Plan for contribution: 401(k) 457
2. Taxation of FLSA contribution: pre-tax after-tax (Roth)
3. Total value of FLSA payout: \$ _____
4. Medicare and Social Security taxes (subtract): -\$ _____
5. Amount of FLSA payout minus taxes: \$ _____
6. Divide line 5 by line 3 (total FLSA payout): _____%

Final % (line 6) is the maximum amount which can be deducted from the FLSA payment, which, plus any other contributions made during the calendar year, cannot exceed the annual IRS contribution limit.

Section 3: Requested FLSA Pay Period Contribution Amount & Payroll Effective Date

I request a reduction of my FLSA payout as an elective Contribution as specified below (must not exceed the annual maximum IRS contribution limit):

A contribution rate of _____% (whole percentage only) to be contributed to Peach State Reserves as elected in Section 2.

Such amount shall be deducted from my check for the Pay Period ending on: _____
month day year
Note: Must be for a future month.

Section 4: Authorization and Acknowledgement

I hereby authorize my Employer to deduct from my FLSA payout the amount specified above, and that it is my responsibility to ensure that my contributions for the calendar year in which the FLSA payment is made do not exceed the IRS annual contribution limit.

Signature

Date

Submit this form to your Payroll Office for processing

Payroll Office:

Enter calculated/requested amount into payroll system manually.

Maintain copy in your files. DO NOT send form to GaBreeze.