

Weekly Legislative Update

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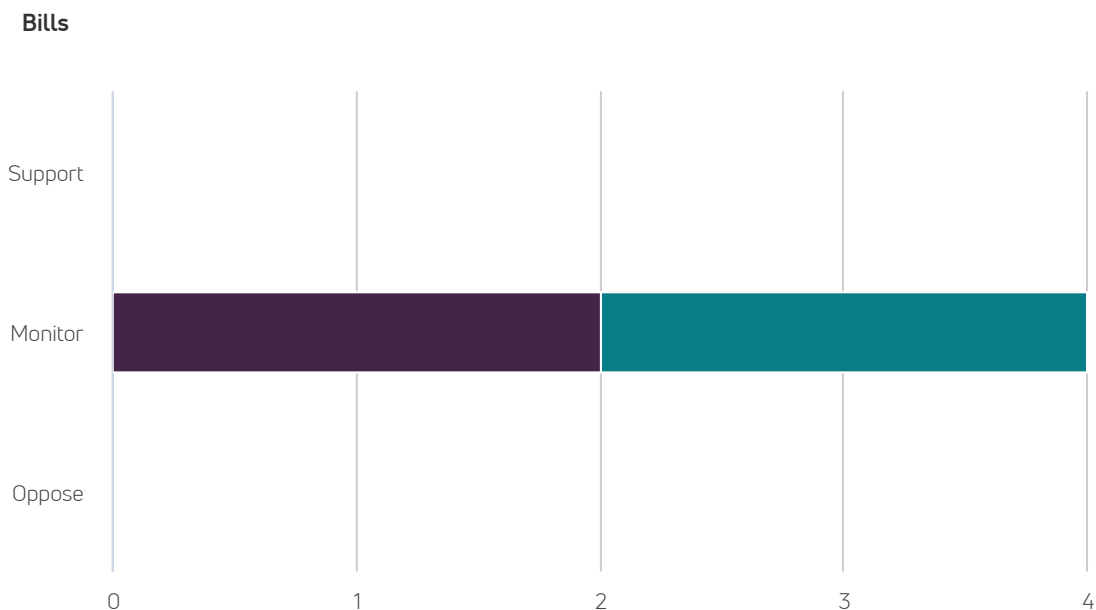
Jim Potvin
Executive Director, ERSGA
404-603-5602
jim.potvin@ers.ga.gov

Kelly L. Moody
Director, Legislative Affairs Division, ERSGA
404-603-5646
kelly.moody@ers.ga.gov

Ashley Waller
Legal and Policy Research Analyst, ERSGA
404-603-5694
ashley.waller@ers.ga.gov

Bills by Priority & Position

■ High
 ■ Medium
 ■ Low



GA SB 85

High Priority

 Monitor

Title: "Speaker David Ralston Veterans' Retirement Act"; enact

Current Status: Introduced

Introduction Date: February 02, 2023

Last Action Date: Senate Hopper. February 02, 2023

Summary: This bill, titled "Speaker David Ralston Veterans' Retirement Act," allows ERS members with at least two years of membership service to obtain up to 60 months of creditable service, award month for month, for active military service in the U.S. armed forces performed on or after January 1, 1990. In order to obtain such credit, the member shall: (1) Apply to the ERS Board of Trustees (Board) in the prescribed method or manner; (2) Submit proof of qualifying active military service; and (3) Pay to the Board the full actuarial cost equal to such eligible creditable service. Members are eligible to make a one-time payment of the full amount within 90 days, or may choose to participate in a payment plan like that established in O.C.G.A. § 47-2-101. Members shall not receive such creditable service: (1) If such member was not honorably discharged; (2) For reserve duty; (3) For any period of time for which he or she obtained ERS membership service; or (4) For any portion of such member's active military service in the U.S. armed forces that has been or will be used in the determination of eligibility for retirement benefits or allowances from any other state or federal retirement program, excluding social security. This bill was placed in the Senate Hopper on 2/3.

Description: A BILL to be entitled an Act to amend Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to service creditable toward retirement benefits, so as to provide for creditable service for certain military service; to provide for application and payment; to provide for a short title; to provide for related matters; to provide conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

Location: US-GA

 Title 47

GA HB 18

Medium Priority

 Monitor

Title: Supplemental appropriations; State Fiscal Year July 1, 2022 - June 30, 2023

Current Status: Considering

Introduction Date: January 13, 2023


Last Action Date: Senate Read and Referred. February 02, 2023

Summary: House added in \$14.5 million for option of one-time benefit adjustment of either: 1% for all ERS retirees (no cap) or 1.5% for all ERS retirees (\$30,000 cap). This can also be provided as a flat dollar amount. The Board of Trustees will review and decide best approach

to distribution if approved. This bill passed the House on 2/2 and was immediately transmitted to the Senate.

Description: A BILL to be entitled an Act to amend an Act making and providing appropriations for the State Fiscal Year beginning July 1, 2022, and ending June 30, 2023, known as the "General Appropriations Act," Act No. 865, approved May 12, 2022 (Ga. L. 2022, Volume One, Appendix, commencing at page 1 of 168), to make, provide, and change certain appropriations for the operation of the state government and its departments, boards, bureaus, commissions, institutions, and other agencies, for the university system, common schools, counties, municipalities, and political subdivisions, for all other governmental activities, projects, and undertakings authorized by law, and for all leases, contracts, agreements, and grants authorized by law; to provide for the control and administration of funds; to provide an effective date; to repeal conflicting laws; and for other purposes.

Location: US-GA

 Agency Issues/Aw...

GA SB 56

High Priority

 Monitor

Title: Ad Valorem Taxation; state revenue commissioner to contract with the board of the Employees' Retirement System of Georgia to offer certain county tax commissioners the option to participate in a state administered deferred compensation plan; require

Current Status: Introduced

Introduction Date: February 01, 2023

Last Action Date: Senate Read and Referred. February 01, 2023

Summary: This bill authorizes the State Revenue Commissioner to contract with the Employees' Retirement System of Georgia (ERSGA) for the administration of a deferred compensation plan for "eligible county tax commissioners," where such term is defined in the legislation. In accordance with such contract, ERGSA shall investigate and approve a deferred compensation plan which: (1) Offers income tax benefits in connection with plans authorized by United States Internal Revenue Code of 1986; (2) Does not include compensation deferred under such plan for the purposes of computation of any federal income tax withheld on behalf of or payable by any such individual before any deferred payment date; and (3) Exempts all contributions to such deferred compensation plan from State withholding tax, so long as such contributions are not includable in gross income for federal income tax purposes In addition to the above deferred compensation plan requirements, ERSGA is also authorized to include, as an option, for "eligible county tax commissioners" a qualified ROTH contribution program in accordance with Section 402A of the U.S. Internal Revenue Code of 1986. On or after July 1, 2023, any "eligible county tax commissioner" who contributes a percentage of their minimum annual salary paid by the county according to O.C.G.A. § 48-5-183(b)(1) and (2) into the deferred compensation plan, the State shall contribute an equal amount up to five percent (5%), with the State contributions being subject to federal law limitations. Each "eligible county tax

commissioner” can make additional contributions to their deferred compensation accounts, which will also be subject to federal law limitations. This legislation also authorizes both the Board of ERGSA and the State Revenue Commissioner to impose withholding and remittance of contribution requirements by county governing authorities in order to carry out this Code section and comply with state and federal law. This bill is in the Senate Finance Committee.

Description: A BILL to be entitled an Act to amend Chapter 5 of Title 48 of the O.C.G.A., relating to ad valorem taxation, so as to require the state revenue commissioner to contract with the board of the Employees' Retirement System of Georgia to offer certain county tax commissioners the option to participate in a state administered deferred compensation plan; to provide for effective dates and applicability; to provide for nonseverability; to repeal conflicting laws; and for other purposes.

Location: US-GA

 Pension Reform/D...

GA HB 19

Medium Priority

 Monitor

Title: General appropriations; State Fiscal Year July 1, 2023 - June 30, 2024

Current Status: Introduced


Introduction Date: January 13, 2023

Last Action Date: House Second Readers. January 23, 2023

Summary: (25.3.1) Adds \$0.50 increase to PSERS Benefit Multiplier to raise it from \$16 to \$16.50 (the current legislative maximum). This bill is in the House Appropriations Committee.

Description: A BILL to be entitled an Act to make and provide appropriations for the State Fiscal Year beginning July 1, 2023, and ending June 30, 2024; to make and provide such appropriations for the operation of the state government and its departments, boards, bureaus, commissions, institutions, and other agencies, for the university system, common schools, counties, municipalities, and political subdivisions, for all other governmental activities, projects, and undertakings authorized by law, and for all leases, contracts, agreements, and grants authorized by law; to provide for the control and administration of funds; to provide an effective date; to repeal conflicting laws; and for other purposes.

Location: US-GA

 Agency Issues/Aw...