

Employees' Retirement System of Georgia

# Legislative Update

For the Week of: March 2 - 6, 2020 Legislative Days: 22 - 25

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### Legislative Log

#### Monday, March 2, 2020

SB 271 – Law Assistants; rename as law clerks and staff attorneys

Allows law clerks and staff attorneys previously employed by a judicial circuit to purchase up to four (4) years of creditable service within six months of first or again becoming an ERS member beginning 7/1/2020.

SB 271 received a DO PASS from the Senate by a vote of 51 - o.

HB 830 – Retirement and pensions; increase percentage of eligible large retirement system's assets that may be invested in alternative investments

This bill increases the allowable percentage of assets an eligible large retirement system may invest in alternative investments from 5% to 10%, effective 7/1/2020.

HB 830 received a DO PASS from the House Rules Committee and was placed on the House debate calendar for 3/3/2020.

#### Tuesday, March 3, 2020

HB 830 – Retirement and pensions; increase percentage of eligible large retirement system's assets that may be invested in alternative investments

This bill increases the allowable percentage of assets an eligible large retirement system may invest in alternative investments from 5% to 10%, effective 7/1/2020.

HB 830 received a DO PASS from the House of Representatives by a vote of 156 - 12.

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## Wednesday, March 4 - Friday, March 6, 2020

No retirement bills were considered.