

Legislative Update

For the Week of: March 8-12, 2021
Legislative Days: 28 - 31

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Legislative Log

Monday, March 8, 2021

HB 173 – Retirement and pensions; eligible large retirement system's assets that may be invested in alternative investments; increase percentage

This bill provides changes to the process of selecting ERS Board members. Specifically, this bill would require that for the two Board positions that are members who have at least five (5) years of creditable service, the voting trustees to review and consider any individuals nominated by any organization of state retirees consisting of at least 1,000 members. Such provisions would become effect July 1, 2021 or upon the Governor's signature.

HB 173 received a DO PASS from the House of Representatives by a vote of 171-0.

Tuesday, March 9, 2021

HB 173 – Retirement and pensions; eligible large retirement system's assets that may be invested in alternative investments; increase percentage

This bill provides changes to the process of selecting ERS Board members. Specifically, this bill would require that for the two Board positions that are members who have at least five (5) years of creditable service, the voting trustees to review and consider any individuals nominated by any organization of state retirees consisting of at least 1,000 members. Such provisions would become effect July 1, 2021 or upon the Governor's signature.

HB 173 was assigned to the Senate Retirement Committee.

Legislative Log (continued)

Wednesday, March 10 - Friday, March 12, 2021

No retirement bills were considered.